

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured mild gains on buying support while RM seed, benchmark Jaipur edged-lower Monday. Weakness in Malaysian palm oil continued to pressure the domestic RM seed. The Malaysian palm oil ended lower Monday on weak export sales. Soybean arrivals in Madhya Pradesh slightly fell to 1.25 lakh bags compared to 1.5 lakh bags on Saturday. All India arrivals of RM seed remained flat at 1.15 lakh bags compared to Saturday's level. Besides, the seed arrivals of Rajasthan too remained steady at 65,000 bags compared to Saturday's level.

International Oilseeds Fundamentals:

The soybean production estimate of US, Brazil and Argentina in the December World Agriculture Supply and Demand report by USDA is kept intact compared the estimates in November. The US soybean production estimates are at 107.73 Mln T, Brazil's 94 Mln T and Argentina's 55 Mln T, the figures are same as Nov. However, we feel the USDA will reduce the production of Brazil and Argentina followed by dry weather initially during the initial crop development.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3375 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	13.00	3267.00	3281.00	3265.00	3270.0
Jan-15	-1.00	3325.00	3335.00	3310.00	3316.0
Feb-15	-3.00	3412.00	3412.00	3387.00	3393.0

Contract	Volume	Change	OI	Change
Dec-14	5250	-1450	20670	-4470
Jan-15	36570	-18680	115840	-1500
Feb-15	9640	-1690	39990	470

Spread	Dec-14	Jan-14	Feb-14
Basis	43		
Dec-14		-123	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Dec14	13-Dec14	13-Dec14	8-Dec14
Akola	720	31	751	690
Indore	12086	424	12510	10941
Kota	2500	10	2510	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-19.00	4010.00	4048.00	3999.00	4001.00
Jan-15	-15.00	4046.00	4055.00	4007.00	4031.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	1020	-1490	4540	-750
Jan-15	23440	-20380	23890	-3240
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	82.00		
Dec-14		30.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Dec14	13-Dec14	13-Dec14	8-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	4853	978	5831	2468
Jaipur	1504	211	1715	1210
Alwar	261	0	261	241
Hapur	20	0	20	20

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	15-Dec-14		13-Dec-14		
Soybean	Low	High	Low	High	
Indore –Plant	3275	3350	3300	3300	50
Indore–Mandi	3100	3200	3180	3250	-50
Nagpur-Plant	3300	3300	3300	3300	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Kota-Plant	3300	3300	3350	3350	-50
Kota – Mandi	3180	3300	3240	3325	-25
Bundi-Plant	3325	3325	3350	3350	-25
Bundi-Mandi	3250	3250	3250	3250	Unch
Baran-Plant	3350	3350	3300	3300	50
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3375	3300	3300	75
Jhalwar-Mandi	-	-	3250	3250	-
Rapeseed/Mustard					
Jaipur-(Condition)	4080	4085	4100	4105	-20
Alwar-(Condition)	3975	3975	3975	3975	Unch
SriGanganagar-(Non-Condition-Unpaid)	3650	3700	3700	3715	-15
New Delhi–(Condition)(New Crop)	4030	4040	4050	4050	-10
Kota-Non-(Condition)	3600	3650	3600	3650	Unch
Agra-(Condition)	4250	4250	4200	4200	50
Neewai	3800	3800	3850	3850	-50
Hapur (UP)(New Crop)	4100	4100	Closed	Closed	-
Groundnut Seed					
Rajkot	780	780	780	780	Unch
Sunflower Seed					
Gulbarga	2852	3055	2855	3145	-90
Latur	3100	3300	3300	3300	Unch
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	15-Dec-14	13-Dec-14	
Soybean			
Madhya Pradesh	125000	150000	-25000
Maharashtra	50000	35000	15000
Rajasthan	30000	30000	Unch
Bundi (Raj)	1000	500	500
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	-	1000	-
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	300	150	150
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1000	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Dec-14	13-Dec-14	Change
Groundnut Kernel	4200	4250	-50
Gr. Bolds 60/70	5450	5450	Unch
Gr. Javas 60/70	7150	7150	Unch
Gr Javas 70/80	6950	6950	Unch
Gr.Javas 80/90	6650	6650	Unch
KardiSeed 2% Exp Qly	2975	3000	-25
Sesame White 98/2/1 FM	9500	9400	100
Whitish 95/5/FFA/1FM	9200	9100	100
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5950	5900	50

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