

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur edged-lower tracking losses in the international oils and fats market Tuesday. Weakness CBOT soybeans and lower Malaysian palm oil remained negative factors for the beans and the seed. The Malaysian palm oil extended losses Tuesday. Soybean arrivals in Madhya Pradesh remained flat at 1.25 lakh bags compared to Monday's level. All India arrivals of RM seed remained flat at 1.15 lakh bags compared to Monday's level. Besides, the seed arrivals of Rajasthan too remained steady at 65,000 bags compared to Monday's level.

## International Oilseeds Fundamentals:

The soybean production estimate of US, Brazil and Argentina in the December World Agriculture Supply and Demand report by USDA is kept intact compared the estimates in November. The US soybean production estimates are at 107.73 Mln T, Brazil's 94 Mln T and Argentina's 55 Mln T, the figures are same as Nov. However, we feel the USDA will reduce the production of Brazil and Argentina followed by dry weather initially during the initial crop development.

## Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3200 – 3300 levels in the near term.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-9.00	3253.00	3280.00	3253.00	3260.0
Jan-15	-33.00	3305.00	3317.00	3283.00	3284.0
Feb-15	-39.00	3385.00	3394.00	3351.00	3352.0

Contract	Volume	Change	OI	Change
Dec-14	2510	-2740	18800	-1870
Jan-15	41300	4730	117900	2060
Feb-15	10080	440	42390	2400

Spread	Dec-14	Jan-14	Feb-14
Basis	15		
Dec-14		-92	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-Dec14	15-Dec14	15-Dec14	15-Dec14
Akola	720	31	751	720
Indore	12360	302	12662	12360
Kota	2500	10	2510	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	9.00	4002.00	4039.00	4000.00	4039.00
Jan-15	33.00	4030.00	4068.00	4006.00	4065.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	1620	600	5160	620
Jan-15	26830	3390	22750	-1140
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	39.00		
Dec-14		26.00	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Dec14	15-Dec14	15-Dec14	15-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5388	544	5932	5388
Jaipur	1464	20	1484	1464
Alwar	261	0	261	261
Hapur	20	0	20	20

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Dec-14		15-Dec-14		
	Low	High	Low	High	
Indore –Plant	3250	3300	3275	3350	-50
Indore–Mandi	3100	3200	3100	3200	Unch
Nagpur-Plant	3250	3275	3300	3300	-25
Nagpur – Mandi	3100	3200	3100	3200	Unch
Kota-Plant	3250	3300	3300	3300	Unch
Kota – Mandi	3200	3300	3180	3300	Unch
Bundi-Plant	3300	3325	3325	3325	Unch
Bundi-Mandi	3200	3250	3250	3250	Unch
Baran-Plant	3300	3350	3350	3350	Unch
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3350	3375	-75
Jhalwar-Mandi	3200	3270	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4075	4080	4080	4085	-5
Alwar-(Condition)	3850	3900	3975	3975	-75
SriGanganagar-(Non-Condition-Unpaid)	3600	3650	3650	3700	-50
New Delhi–(Condition)(New Crop)	4040	4050	4030	4040	10
Kota-Non-(Condition)	3500	3600	3600	3650	-50
Agra-(Condition)	4200	4250	4250	4250	Unch
Neewai	3800	3810	3800	3800	10
Hapur (UP)(New Crop)	4080	4090	4100	4100	-10
Groundnut Seed					
Rajkot	790	790	780	780	10
Sunflower Seed					
Gulbarga	2855	3114	2852	3055	59
Latur	2899	3300	3100	3300	Unch
Sholapur(New Crop)	3300	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>16-Dec-14</b>	<b>15-Dec-14</b>	
Madhya Pradesh	125000	125000	Unch
Maharashtra	30000	50000	-20000
Rajasthan	35000	30000	5000
Bundi (Raj)	500	1000	-500
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	2000	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	6000	3000	3000
Sri Ganganagar	200	300	-100
Kota	2500	2000	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Dec-14	15-Dec-14	Change
Groundnut Kernel	4225	4200	25
Gr. Bolds 60/70	5550	5450	100
Gr. Javas 60/70	7250	7150	100
Gr Javas 70/80	7050	6950	100
Gr.Javas 80/90	6750	6650	100
KardiSeed 2% Exp Qly	3000	2975	25
Sesame White 98/2/1 FM	9600	9500	100
Whitish 95/5/FFA/1FM	9400	9200	200
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5950	5950	Unch

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