

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) fell on weak global cues while RM seed, benchmark Jaipur rebound on buying support Wednesday. Weakness CBOT soybeans and crude mineral oil remained negative for the bean while fresh buying in the seed and rebound in BMD CPO remained supportive for the seed. BMD CPO ended slightly higher after it mostly remained in the negative during the session. Soybean arrivals in Madhya Pradesh fell to 1.15 lakh bags compared to 1.25 lakh bags on Tuesday. All India arrivals of RM seed fell to 1.05 lakh bags compared to 1.15 lakh bags on Tuesday. Besides, the seed arrivals of Rajasthan too fell to 60,000 bags compared to 65,000 bags on Tuesday.

## International Oilseeds Fundamentals:

The soybean production estimate of US, Brazil and Argentina in the December World Agriculture Supply and Demand report by USDA is kept intact compared the estimates in November. The US soybean production estimates are at 107.73 Mln T, Brazil's 94 Mln T and Argentina's 55 Mln T, the figures are same as Nov. However, we feel the USDA will reduce the production of Brazil and Argentina followed by dry weather initially during the initial crop development.

## Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3200 – 3300 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	0.00	3252.00	3274.00	3243.00	3265.0
Jan-15	-25.00	3278.00	3279.00	3243.00	3264.0
Feb-15	-18.00	3348.00	3350.00	3318.00	3340.0

Contract	Volume	Change	OI	Change
Dec-14	13240	10730	9430	-9370
Jan-15	81640	40340	126470	8570
Feb-15	21860	11780	47580	5190

Spread	Dec-14	Jan-14	Feb-14
Basis	-15		
Dec-14		-75	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-Dec14	16-Dec14	16-Dec14	15-Dec14
Akola	751	0	751	720
Indore	12510	182	12692	12360
Kota	2390	0	2390	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	129.00	4050.00	4155.00	4049.00	4149.00
Jan-15	142.00	4068.00	4197.00	4056.00	4197.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	1220	-400	5040	-120
Jan-15	62210	35380	26430	3680
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	-31.00		
Dec-14		48.00	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Dec14	16-Dec14	16-Dec14	15-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5791	311	6102	5388
Jaipur	1464	20	1484	1464
Alwar	261	0	261	261
Hapur	20	0	20	20

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Dec-14		16-Dec-14		
	Low	High	Low	High	
Indore –Plant	3225	3275	3250	3300	-25
Indore–Mandi	3100	3200	3100	3200	Unch
Nagpur-Plant	3250	3250	3250	3275	-25
Nagpur – Mandi	3100	3200	3100	3200	Unch
Kota-Plant	3250	3300	3250	3300	Unch
Kota – Mandi	3250	3270	3200	3300	-30
Bundi-Plant	3300	3300	3300	3325	-25
Bundi-Mandi	3200	3225	3200	3250	-25
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3300	3400	3200	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3300	3250	3300	Unch
Jhalwar-Mandi	3200	3230	3200	3270	-40
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4115	4120	4075	4080	40
Alwar-(Condition)	3900	3925	3850	3900	25
SriGanganagar-(Non-Condition-Unpaid)	3650	3675	3600	3650	25
New Delhi–(Condition)(New Crop)	4100	4100	4040	4050	50
Kota-Non-(Condition)	3600	3650	3500	3600	50
Agra-(Condition)	4300	4300	4200	4250	50
Neewai	3850	3850	3800	3810	40
Hapur (UP)(New Crop)	4125	4125	4080	4090	35
<b>Groundnut Seed</b>					
Rajkot	790	790	790	790	Unch
<b>Sunflower Seed</b>					
Gulbarga	2854	3105	2855	3114	-9
Latur	3200	3300	2899	3300	Unch
Sholapur(New Crop)	3325	3325	3300	3350	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Dec-14</b>	<b>16-Dec-14</b>	
Madhya Pradesh	115000	125000	-10000
Maharashtra	25000	30000	-5000
Rajasthan	35000	35000	Unch
Bundi (Raj)	500	500	Unch
Baran (Raj)	500	2000	-1500
Jhalawar (Raj)	1750	2000	-250
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	65000	-5000
Alwar	5500	6000	-500
Sri Ganganagar	100	200	-100
Kota	2000	2500	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17-Dec-14	16-Dec-14	Change
Groundnut Kernel	4250	4225	25
Gr. Bolds 60/70	5600	5550	50
Gr. Javas 60/70	7300	7250	50
Gr Javas 70/80	7100	7050	50
Gr.Javas 80/90	6800	6750	50
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9600	9600	Unch
Whitish 95/5/FFA/1FM	9400	9400	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5900	5950	-50

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2014 Indian Agribusiness Systems Pvt Ltd.