

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur featured gains tracking higher CBOT soybeans and BMD CPO Thursday. Overnight gains in CBOT soybean coupled with higher BMD CPO remained supportive for the seed and bean. Soybean arrivals in Madhya Pradesh fell to 1.0 lakh bags compared to 1.15 lakh bags on Wednesday. All India arrivals of RM seed remained flat at 1.05 lakh bags compared to Wednesday's level. Besides, the seed arrivals of Rajasthan too remained steady at 60,000 bags compared to Wednesday.

International Oilseeds Fundamentals:

The soybean production estimate of US, Brazil and Argentina in the December World Agriculture Supply and Demand report by USDA is kept intact compared the estimates in November. The US soybean production estimates are at 107.73 Mln T, Brazil's 94 Mln T and Argentina's 55 Mln T, the figures are same as Nov. However, we feel the USDA will reduce the production of Brazil and Argentina followed by dry weather initially during the initial crop development.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3370 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	4.00	3271.00	3276.00	3260.00	3272.0
Jan-15	24.00	3286.00	3307.00	3270.00	3292.0
Feb-15	24.00	3360.00	3374.00	3340.00	3364.0

Contract	Volume	Change	OI	Change
Dec-14	7160	-6080	5130	-4300
Jan-15	55590	-26050	128560	2090
Feb-15	16930	-4930	49670	2090

Spread	Dec-14	Jan-14	Feb-14
Basis	8		
Dec-14		-92	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17-Dec14	17-Dec14	17-Dec14	15-Dec14
Akola	751	0	751	720
Indore	12692	0	12692	12360
Kota	2390	0	2390	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	61.00	4194.00	4218.00	4181.00	4202.00
Jan-15	38.00	4193.00	4240.00	4180.00	4222.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	1990	770	4690	1990
Jan-15	57930	-4280	25240	57930
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	-34.00		
Dec-14		20.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Dec14	17-Dec14	17-Dec14	15-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5872	231	6103	5388
Jaipur	1464	30	1494	1464
Alwar	261	0	261	261
Hapur	0	0	0	20

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Dec-14		17-Dec-14		
	Low	High	Low	High	
Indore –Plant	3250	3310	3225	3275	35
Indore–Mandi	3100	3160	3100	3200	-40
Nagpur-Plant	3250	3250	3250	3250	Unch
Nagpur – Mandi	3000	3200	3100	3200	Unch
Kota-Plant	3300	3300	3250	3300	Unch
Kota – Mandi	3200	3250	3250	3270	-20
Bundi-Plant	3275	3275	3300	3300	-25
Bundi-Mandi	3200	3215	3200	3225	-10
Baran-Plant	3300	3300	3300	3350	-50
Baran-Mandi	3200	3300	3300	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3300	3300	3300	Unch
Jhalwar-Mandi	3200	3250	3200	3230	20
Rapeseed/Mustard					
Jaipur-(Condition)	4165	4170	4115	4120	50
Alwar-(Condition)	4100	4100	3900	3925	175
SriGanganagar-(Non-Condition-Unpaid)	3750	3750	3650	3675	75
New Delhi–(Condition)(New Crop)	4150	4150	4100	4100	50
Kota-Non-(Condition)	3800	3800	3600	3650	150
Agra-(Condition)	4350	4350	4300	4300	50
Neewai	3950	3950	3850	3850	100
Hapur (UP)(New Crop)	4200	4200	4125	4125	75
Groundnut Seed					
Rajkot	800	800	790	790	10
Sunflower Seed					
Gulbarga	2852	3108	2854	3105	3
Latur	2700	3326	3200	3300	26
Sholapur(New Crop)	3300	3300	3325	3325	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Dec-14	17-Dec-14	
Madhya Pradesh	100000	115000	-15000
Maharashtra	60000	25000	35000
Rajasthan	40000	35000	5000
Bundi (Raj)	300	500	-200
Baran (Raj)	500	500	Unch
Jhalawar (Raj)	1500	1750	-250
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	6000	5500	500
Sri Ganganagar	250	100	150
Kota	1000	2000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Dec-14	17-Dec-14	Change
Groundnut Kernel	4250	4250	Unch
Gr. Bolds 60/70	5550	5600	-50
Gr. Javas 60/70	7250	7300	-50
Gr Javas 70/80	7050	7100	-50
Gr.Javas 80/90	6750	6800	-50
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9600	9600	Unch
Whitish 95/5/FFA/1FM	9400	9400	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5900	5900	Unch

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