

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur witnessed gains tracking overnight strength in the benchmark CBOT and positive BMD CPO Friday. However, crushing units are running much below their capacity. Soybean arrivals in Madhya Pradesh remained flat at 1.0 lakh bags compared to Thursday's level. All India arrivals of RM seed remained flat at 1.05 lakh bags compared to Wednesday's level. Besides, the seed arrivals of Rajasthan too remained steady at 60,000 bags compared to Thursday.

**International Oilseeds Fundamentals:**

US November 2014 soybean crush is reported up at 161.21 million bushels (Mln bu) from 160.14 Mln bu in Nov 2013. This is even higher than the crush figures in October'14 which was 157.96 Mln bu. However, the crush is lower than the market expectations of 165.40 Mln bu. according the average of estimates in a Reuter's poll The US Nov. soy meal export sales too increased to 834,987 tons from 707,934 in October. The shipments were 813,323 tons in November 2013.

**Outlook:**

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3370 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-14	5.00	3274.00	3280.00	3237.00	3276.0
Jan-15	-4.00	3290.00	3304.00	3280.00	3291.0
Feb-15	0.00	3357.00	3382.00	3355.00	3368.0

Contract	Volume	Change	OI	Change
Dec-14	3710	-3450	1070	-4060
Jan-15	38980	-16610	129420	860
Feb-15	13570	-3360	52850	3180

Spread	Dec-14	Jan-14	Feb-14
Basis	27		
Dec-14		-92	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Dec14	18-Dec14	18-Dec14	15-Dec14
Akola	751	0	751	720
Indore	12692	61	12753	12360
Kota	2390	0	2390	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-14	-53.00	4185.00	4225.00	4150.00	4155.00
Jan-15	-33.00	4221.00	4223.00	4137.00	4186.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	4690	2700	1650	-3040
Jan-15	54290	-3640	23210	-2030
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	48.00		
Dec-14		31.00	
Jan-15			
Feb-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Dec14	18-Dec14	18-Dec14	15-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6052	50	6102	5388
Jaipur	1474	20	1494	1464
Alwar	261	0	261	261
Hapur	0	0	0	20

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Dec-14		18-Dec-14		
	Low	High	Low	High	
Indore –Plant	3275	3330	3250	3310	20
Indore–Mandi	3100	3200	3100	3160	40
Nagpur-Plant	3275	3275	3250	3250	25
Nagpur – Mandi	3100	3250	3000	3200	50
Kota-Plant	3325	3325	3300	3300	25
Kota – Mandi	3200	3250	3200	3250	Unch
Bundi-Plant	3300	3300	3275	3275	25
Bundi-Mandi	3200	3225	3200	3215	10
Baran-Plant	3325	3325	3300	3300	25
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3300	3300	3300	Unch
Jhalwar-Mandi	3200	3250	3200	3250	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4200	4205	4165	4170	35
Alwar-(Condition)	4075	4075	4100	4100	-25
SriGanganagar-(Non-Condition-Unpaid)	3750	3750	3750	3750	Unch
New Delhi–(Condition)(New Crop)	4170	4170	4150	4150	20
Kota-Non-(Condition)	3600	3700	3800	3800	-100
Agra-(Condition)	4350	4350	4350	4350	Unch
Neewai	3970	3970	3950	3950	20
Hapur (UP)(New Crop)	4150	4150	4200	4200	-50
<b>Groundnut Seed</b>					
Rajkot	800	800	800	800	Unch
<b>Sunflower Seed</b>					
Gulbarga	2857	3122	2852	3108	14
Latur	2800	3320	2700	3326	-6
Sholapur(New Crop)	3325	3325	3300	3300	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Dec-14</b>	<b>18-Dec-14</b>	
Madhya Pradesh	100000	100000	Unch
Maharashtra	50000	60000	-10000
Rajasthan	40000	40000	Unch
Bundi (Raj)	500	300	200
Baran (Raj)	2000	500	1500
Jhalawar (Raj)	1500	1500	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	60000	60000	Unch
Alwar	4000	6000	-2000
Sri Ganganagar	150	250	-100
Kota	2000	1000	1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1800	1500	300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19-Dec-14	18-Dec-14	Change
Groundnut Kernel	NA	4250	-
Gr. Bolds 60/70	NA	5550	-
Gr. Javas 60/70	NA	7250	-
Gr Javas 70/80	NA	7050	-
Gr.Javas 80/90	NA	6750	-
KardiSeed 2% Exp Qly	NA	3000	-
Sesame White 98/2/1 FM	NA	9600	-
Whitish 95/5/FFA/1FM	NA	9400	-
Brown 48/2 FFA/4 FM	NA	8050	-
Brown 48/3 FFA/4 FM	NA	7650	-
Brown 48/4 FM/* No FFA Guarantee	NA	6550	-
Sunflower Seed	NA	3550	-
Niger Seed (4% FM)	NA	5900	-

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