

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur witnessed sideways to slightly weak tone owing to lack of cues from international oilseed market and limited buying on Saturday. Soybean arrivals in Madhya Pradesh were 1.25 lakh bags, up .025 lakh tons compared to Friday's level. Besides, the seed arrivals of Rajasthan too remained steady at 60,000 bags compared to Friday.

International Oilseeds Fundamentals:

US November 2014 soybean crush is reported up at 161.21 million bushels (Mln bu) from 160.14 Mln bu in Nov 2013. This is even higher than the crush figures in October'14 which was 157.96 Mln bu. However, the crush is lower than the market expectations of 165.40 Mln bu. according the average of estimates in a Reuter's poll The US Nov. soy meal export sales too increased to 834,987 tons from 707,934 in October. The shipments were 813,323 tons in November 2013.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3370 levels in the near term.

Futures market closed on Saturday (Prices updated as on 19 Dec., 2014)

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	5.00	3274.00	3280.00	3237.00	3276.0
Jan-15	-4.00	3290.00	3304.00	3280.00	3291.0
Feb-15	0.00	3357.00	3382.00	3355.00	3368.0

Contract	Volume	Change	OI	Change
Dec-14	3710	-3450	1070	-4060
Jan-15	38980	-16610	129420	860
Feb-15	13570	-3360	52850	3180

Spread	Dec-14	Jan-14	Feb-14
Basis	27		
Dec-14		-92	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Dec14	19-Dec14	19-Dec14	15-Dec14
Akola	751	0	751	720
Indore	12692	61	12753	12360
Kota	2390	0	2390	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-14	-53.00	4185.00	4225.00	4150.00	4155.00
Jan-15	-33.00	4221.00	4223.00	4137.00	4186.00
Feb-15					

Contract	Volume	Change	OI	Change
Dec-14	4690	2700	1650	-3040
Jan-15	54290	-3640	23210	-2030
Feb-15				

Spread	Dec-14	Jan-14	Feb-14
Basis	48.00		
Dec-14		31.00	
Jan-15			
Feb-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Dec14	19-Dec14	19-Dec14	15-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6052	237	6289	5388
Jaipur	1484	30	1514	1464
Alwar	261	0	261	261
Hapur	-	-	-	20

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Dec-14		19-Dec-14		
	Low	High	Low	High	
Indore –Plant	3250	3300	3275	3330	-30
Indore–Mandi	3125	3225	3100	3200	25
Nagpur-Plant	3275	3275	3275	3275	Unch
Nagpur – Mandi	3100	3250	3100	3250	Unch
Kota-Plant	3350	3350	3325	3325	25
Kota – Mandi	3200	3225	3200	3250	-25
Bundi-Plant	3300	3300	3300	3300	Unch
Bundi-Mandi	3200	3225	3200	3225	Unch
Baran-Plant	3325	3325	3325	3325	Unch
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3300	3300	3300	Unch
Jhalwar-Mandi	3250	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4200	4205	4200	4205	Unch
Alwar-(Condition)	4125	4125	4075	4075	50
SriGanganagar-(Non-Condition-Unpaid)	3750	3750	3750	3750	Unch
New Delhi–(Condition)(New Crop)	4140	4140	4170	4170	-30
Kota-Non-(Condition)	3550	3625	3600	3700	-75
Agra-(Condition)	4300	4300	4350	4350	-50
Neewai	3950	3950	3970	3970	-20
Hapur (UP)(New Crop)	Closed	Closed	4150	4150	-
Groundnut Seed					
Rajkot	800	800	800	800	Unch
Sunflower Seed					
Gulbarga	2910	3155	2857	3122	33
Latur	3051	3300	2800	3320	-20
Sholapur(New Crop)	3325	3325	3325	3325	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Cropped Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Dec-14	19-Dec-14	
Madhya Pradesh	125000	100000	25000
Maharashtra	50000	50000	Unch
Rajasthan	25000	40000	-15000
Bundi (Raj)	500	500	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	150	150	Unch
Kota	5000	2000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1800	1800	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Dec-14	19-Dec-14	Change
Groundnut Kernel	4300	NA	-
Gr. Bolds 60/70	5500	NA	-
Gr. Javas 60/70	7200	NA	-
Gr Javas 70/80	7000	NA	-
Gr.Javas 80/90	6700	NA	-
KardiSeed 2% Exp Qly	3000	NA	-
Sesame White 98/2/1 FM	9450	NA	-
Whitish 95/5/FFA/1FM	9200	NA	-
Brown 48/2 FFA/4 FM	8050	NA	-
Brown 48/3 FFA/4 FM	7650	NA	-
Brown 48/4 FM/* No FFA Guarantee	6550	NA	-
Sunflower Seed	3550	NA	-
Niger Seed (4% FM)	5900	NA	-

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