

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed gains while RM seed, benchmark Jaipur remained flat on firm global cues Monday. BMD CPO ended higher on positive 1-20 exports figure of 8%. Most of the grain markets in Madhya Pradesh remained closed for Amavasya, Monday. Soybean arrivals in Madhya Pradesh fell to 15,000 bags compared to 1.25 lakh bags on Saturday. Besides, the all India RM seed arrivals remained flat at 1.05 lakh bags compared to Saturday's level. The arrivals in Rajasthan too remained steady at 60,000 bags compared to Saturday's level.

International Oilseeds Fundamentals:

US November 2014 soybean crush is reported up at 161.21 million bushels (Mln bu) from 160.14 Mln bu in Nov 2013. This is even higher than the crush figures in October'14 which was 157.96 Mln bu. However, the crush is lower than the market expectations of 165.40 Mln bu. according the average of estimates in a Reuter's poll The US Nov. soy meal export sales too increased to 834,987 tons from 707,934 in October. The shipments were 813,323 tons in November 2013.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3370 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	9.50	3775.00	3802.00	3750.00	3771.0
Feb-15	25.00	3362.00	3406.00	3362.00	3397.0
Apr-15	23.00	3421.00	3455.00	3421.00	3447.0

Contract	Volume	Change	OI	Change
Jan-15	3710	-3450	1070	-4060
Feb-15	38980	-16610	129420	860
Apr-15	13570	-3360	52850	3180

Spread	Jan-15	Feb-15	Apr-15
Basis	-471		
Jan-15		324	
Feb-15			
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Dec14	20-Dec14	20-Dec14	15-Dec14
Akola	751	0	751	720
Indore	12752	0	12752	12360
Kota	2390	0	2390	2500
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	4.00	4126.00	4209.00	4126.00	4194.00
Apr-15	7.00	3450.00	3460.00	3431.00	3445.00
May-15					

Contract	Volume	Change	OI	Change
Jan-15	31810	27120	22640	20990
Apr-15	7040	-47250	19390	-3820
May-15				

Spread	Jan-15	Apr-15	May-15
Basis			
Jan-15			
Apr-15			
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Dec14	20-Dec14	20-Dec14	15-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6279	10	6289	5388
Jaipur	1515	0	1515	1464
Alwar	261	0	261	261
Hapur	-	-	-	20

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Dec-14		20-Dec-14		
	Low	High	Low	High	
Indore –Plant	3275	3325	3250	3300	25
Indore–Mandi	Closed	Closed	3125	3225	-
Nagpur-Plant	3300	3300	3275	3275	25
Nagpur – Mandi	3100	3300	3100	3250	50
Kota-Plant	3350	3375	3350	3350	25
Kota – Mandi	3250	3300	3200	3225	75
Bundi-Plant	3300	3300	3300	3300	Unch
Bundi-Mandi	3200	3225	3200	3225	Unch
Baran-Plant	3325	3325	3325	3325	Unch
Baran-Mandi	3250	3400	3200	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3300	3300	3300	Unch
Jhalwar-Mandi	Closed	Closed	3250	3250	-
Rapeseed/Mustard					
Jaipur-(Condition)	4200	4205	4200	4205	Unch
Alwar-(Condition)	4100	4100	4125	4125	-25
SriGanganagar-(Non-Condition-Unpaid)	3800	3800	3750	3750	50
New Delhi–(Condition)(New Crop)	4150	4150	4140	4140	10
Kota-Non-(Condition)	3650	3740	3550	3625	115
Agra-(Condition)	4350	4350	4300	4300	50
Neewai	NA	NA	3950	3950	-
Hapur (UP)(New Crop)	4200	4200	Closed	Closed	-
Groundnut Seed					
Rajkot	805	805	800	800	5
Sunflower Seed					
Gulbarga	NA	NA	2910	3155	-
Latur	Closed	Closed	3051	3300	-
Sholapur(New Crop)	3350	3350	3325	3325	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Dec-14	20-Dec-14	
Madhya Pradesh	15000	125000	-110000
Maharashtra	25000	50000	-25000
Rajasthan	30000	25000	5000
Bundi (Raj)	500	500	Unch
Baran (Raj)	700	2000	-1300
Jhalawar (Raj)	Closed	1000	-
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	2500	3000	-500
Sri Ganganagar	400	150	250
Kota	5000	5000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Dec-14	20-Dec-14	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	7200	7200	Unch
Gr Javas 70/80	7000	7000	Unch
Gr.Javas 80/90	6700	6700	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9450	9450	Unch
Whitish 95/5/FFA/1FM	9200	9200	Unch
Brown 48/2 FFA/4 FM	8050	8050	Unch
Brown 48/3 FFA/4 FM	7650	7650	Unch
Brown 48/4 FM/* No FFA Guarantee	6550	6550	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5900	5900	Unch

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