

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur witnessed gains tracking firm international benchmark CBOT soybean and BMD CPO. Soybean arrivals in Madhya Pradesh increased to 1.0 lakh bags compared to 15,000 bags on Monday. Besides, the all India RM seed arrivals slightly improved to 1.10 lakh bags compared to 1.05 lakh bags on Monday. The arrivals in Rajasthan too improved to 65,000 bags compared to 60,000 bags on Monday.

International Oilseeds Fundamentals:

US November 2014 soybean crush is reported up at 161.21 million bushels (Mln bu) from 160.14 Mln bu in Nov 2013. This is even higher than the crush figures in October'14 which was 157.96 Mln bu. However, the crush is lower than the market expectations of 165.40 Mln bu. according the average of estimates in a Reuter's poll The US Nov. soy meal export sales too increased to 834,987 tons from 707,934 in October. The shipments were 813,323 tons in November 2013.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3350 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	8.00	3344.00	3358.00	3335.00	3340.0
Feb-15	0.00	3410.00	3421.00	3400.00	3400.0
Apr-15	5.00	3460.00	3470.00	3454.00	3455.0

Contract	Volume	Change	OI	Change
Jan-15	44960	41850	120640	112940
Feb-15	16030	1490	57250	1710
Apr-15	1420	420	12130	320

Spread	Jan-15	Feb-15	Apr-15
Basis	0		
Jan-15		-115	
Feb-15			
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-Dec14	22-Dec14	22-Dec14	22-Dec14
Akola	751	0	751	751
Indore	12752	0	12752	12752
Kota	2390	0	2390	2390
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	63.00	4195.00	4260.00	4181.00	4257.00
Apr-15	14.00	3452.00	3480.00	3439.00	3460.00
May-15	16.00	3484.00	3520.00	3475.00	3497.00

Contract	Volume	Change	OI	Change
Jan-15	42960	11150	20900	-1740
Apr-15	6320	-720	19970	580
May-15	1990	520	2930	-340

Spread	Jan-15	Apr-15	May-15
Basis			
Jan-15			
Apr-15			
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Dec14	22-Dec14	22-Dec14	22-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6289	0	6289	6289
Jaipur	1515	20	1535	1515
Alwar	261	0	261	261
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Dec-14		22-Dec-14		
	Low	High	Low	High	
Indore –Plant	3300	3380	3275	3325	55
Indore–Mandi	3125	3225	Closed	Closed	-
Nagpur-Plant	3300	3300	3300	3300	Unch
Nagpur – Mandi	3200	3200	3100	3300	-100
Kota-Plant	3350	3375	3350	3375	Unch
Kota – Mandi	3000	3300	3250	3300	Unch
Bundi-Plant	3350	3350	3300	3300	50
Bundi-Mandi	3250	3250	3200	3225	25
Baran-Plant	3400	3400	3325	3325	75
Baran-Mandi	3200	3350	3250	3400	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3350	3300	3300	50
Jhalwar-Mandi	3300	3300	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4220	4225	4200	4205	20
Alwar-(Condition)	4150	4150	4100	4100	50
SriGanganagar-(Non-Condition-Unpaid)	3750	3750	3800	3800	-50
New Delhi–(Condition)(New Crop)	4170	4170	4150	4150	20
Kota-Non-(Condition)	3650	3750	3650	3740	10
Agra-(Condition)	4375	4375	4350	4350	25
Neewai	4100	4100	NA	NA	-
Hapur (UP)(New Crop)	4200	4200	4200	4200	Unch
Groundnut Seed					
Rajkot	825	825	805	805	20
Sunflower Seed					
Gulbarga	3005	3152	NA	NA	-
Latur	3181	3325	Closed	Closed	-
Sholapur(New Crop)	3375	3375	3350	3350	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Dec-14	22-Dec-14	
Madhya Pradesh	100000	15000	85000
Maharashtra	60000	25000	35000
Rajasthan	40000	30000	10000
Bundi (Raj)	500	500	Unch
Baran (Raj)	2000	700	1300
Jhalawar (Raj)	2000	Closed	-
Rapeseed/Mustard			
Rajasthan	65000	60000	5000
Alwar	3000	2500	500
Sri Ganganagar	250	400	-150
Kota	4500	5000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	1500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Dec-14	22-Dec-14	Change
Groundnut Kernel	NA	4300	-
Gr. Bolds 60/70	NA	5500	-
Gr. Javas 60/70	NA	7200	-
Gr Javas 70/80	NA	7000	-
Gr.Javas 80/90	NA	6700	-
KardiSeed 2% Exp Qly	NA	3000	-
Sesame White 98/2/1 FM	NA	9450	-
Whitish 95/5/FFA/1FM	NA	9200	-
Brown 48/2 FFA/4 FM	NA	8050	-
Brown 48/3 FFA/4 FM	NA	7650	-
Brown 48/4 FM/* No FFA Guarantee	NA	6550	-
Sunflower Seed	NA	3550	-
Niger Seed (4% FM)	NA	5900	-

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