

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur extended gains tracking higher international oils and fats market ahead festivities. Overnight gains in CBOT soyoil and firm BMD CPO remained supportive for the bean and seed markets. Soybean arrivals in Madhya Pradesh increased to 1.25 lakh bags compared to 1.0 lakh bags on Tuesday. Besides, the all India RM seed arrivals remained flat at 1.10 lakh bags compared Tuesday's level. The arrivals in Rajasthan too remained flat at 65,000 bags compared to previous day's level.

International Oilseeds Fundamentals:

US November 2014 soybean crush is reported up at 161.21 million bushels (Mln bu) from 160.14 Mln bu in Nov 2013. This is even higher than the crush figures in October'14 which was 157.96 Mln bu. However, the crush is lower than the market expectations of 165.40 Mln bu. according the average of estimates in a Reuter's poll The US Nov. soy meal export sales too increased to 834,987 tons from 707,934 in October. The shipments were 813,323 tons in November 2013.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3350 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	13.00	3350.00	3377.00	3349.00	3357.0
Feb-15	20.00	3415.00	3446.00	3415.00	3426.0
Apr-15	20.00	3464.00	3489.00	3464.00	3477.0

Contract	Volume	Change	OI	Change
Jan-15	58000	13040	112630	-8010
Feb-15	21150	5120	60330	3080
Apr-15	2630	1210	11920	-210

Spread	Jan-15	Feb-15	Apr-15
Basis	-14		
Jan-15		-120	
Feb-15			
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Dec14	23-Dec14	23-Dec14	22-Dec14
Akola	751	0	751	751
Indore	12752	50	12802	12752
Kota	2390	0	2390	2390
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	7.00	4260.00	4315.00	4251.00	4254.00
Apr-15	-22.00	3478.00	3497.00	3438.00	3442.00
May-15	-16.00	3510.00	3533.00	3480.00	3485.00

Contract	Volume	Change	OI	Change
Jan-15	41250	-1710	22020	1120
Apr-15	10330	4010	20230	260
May-15	2080	90	2850	-80

Spread	Jan-15	Apr-15	May-15
Basis			
Jan-15			
Apr-15			
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Dec14	23-Dec14	23-Dec14	22-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6289	40	6329	6289
Jaipur	1535	0	1535	1515
Alwar	261	0	261	261
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Dec-14		23-Dec-14		
	Low	High	Low	High	
Indore –Plant	3325	3360	3300	3380	-20
Indore–Mandi	3200	3310	3125	3225	85
Nagpur-Plant	3325	3325	3300	3300	25
Nagpur – Mandi	3100	3250	3200	3300	-50
Kota-Plant	3350	3350	3350	3375	-25
Kota – Mandi	3250	3300	3000	3300	Unch
Bundi-Plant	3350	3350	3350	3350	Unch
Bundi-Mandi	3300	3300	3250	3250	50
Baran-Plant	3400	3400	3400	3400	Unch
Baran-Mandi	3200	3400	3200	3350	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3400	3350	3350	50
Jhalwar-Mandi	3350	3350	3300	3300	50
Rapeseed/Mustard					
Jaipur-(Condition)	4275	4280	4220	4225	55
Alwar-(Condition)	4200	4200	4150	4150	50
SriGanganagar-(Non-Condition-Unpaid)	3850	3850	3750	3750	100
New Delhi–(Condition)(New Crop)	4200	4200	4170	4170	30
Kota-Non-(Condition)	3700	3800	3650	3750	50
Agra-(Condition)	4425	4425	4375	4375	50
Neewai	4110	4110	4100	4100	10
Hapur (UP)(New Crop)	4250	4250	4200	4200	50
Groundnut Seed					
Rajkot	825	825	825	825	Unch
Sunflower Seed					
Gulbarga	2950	3150	3005	3152	-2
Latur	3000	3300	3181	3325	-25
Sholapur(New Crop)	3375	3375	3375	3375	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Dec-14	23-Dec-14	
Madhya Pradesh	125000	100000	25000
Maharashtra	50000	60000	-10000
Rajasthan	30000	40000	-10000
Bundi (Raj)	300	500	-200
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	2000	2000	Unch
Rapeseed/Mustard			
Rajasthan	65000	65000	Unch
Alwar	6000	3000	3000
Sri Ganganagar	150	250	-100
Kota	5000	4500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	2000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Dec-14	23-Dec-14	Change
Groundnut Kernel	4350	NA	-
Gr. Bolds 60/70	5550	NA	-
Gr. Javas 60/70	7250	NA	-
Gr Javas 70/80	7050	NA	-
Gr.Javas 80/90	6750	NA	-
KardiSeed 2% Exp Qly	3000	NA	-
Sesame White 98/2/1 FM	9350	NA	-
Whitish 95/5/FFA/1FM	9100	NA	-
Brown 48/2 FFA/4 FM	7900	NA	-
Brown 48/3 FFA/4 FM	7450	NA	-
Brown 48/4 FM/* No FFA Guarantee	6400	NA	-
Sunflower Seed	3525	NA	-
Niger Seed (4% FM)	5950	NA	-

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