

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur continued upward trend tracking gains in the international oils and fats market and hike on import duty in edible oils by 5%. Overnight gains in CBOT soy complex remained supportive, besides good buying interest in the cash market. Finance Ministry, Govt. of India, has finally increased the import duty on crude and refined by 5% to 7.5% on crude and 15% on refined oils from 2.5% and 10% respectively on 25th Dec. The move will boost the soybean prices and protect the farmers and solvent extractors/crushing industry. Soybean arrivals in Madhya Pradesh remained flat at 1.25 lakh bags compared to Thursday's level. Besides, all India RM seed arrivals remained flat at 0.95 lakh bags compared to Thursday's level. The arrivals in Rajasthan too remained 60,000 bags compared to Thursday's level.

International Oilseeds Fundamentals:

US November 2014 soybean crush is reported up at 161.21 million bushels (Mln bu) from 160.14 Mln bu in Nov 2013. This is even higher than the crush figures in October'14 which was 157.96 Mln bu. However, the crush is lower than the market expectations of 165.40 Mln bu. according the average of estimates in a Reuter's poll The US Nov. soy meal export sales too increased to 834,987 tons from 707,934 in October. The shipments were 813,323 tons in November 2013.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3425 – 3500 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	39.00	3377.00	3457.00	3377.00	3396.0
Feb-15	41.00	3435.00	3502.00	3435.00	3466.0
Apr-15	45.00	3517.00	3550.00	3510.00	3525.0

Contract	Volume	Change	OI	Change
Jan-15	88370	30370	111090	-1540
Feb-15	42740	21590	66190	5860
Apr-15	5050	2420	12820	900

Spread	Jan-15	Feb-15	Apr-15
Basis	-11		
Jan-15		-129	
Feb-15			
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26-Dec14	26-Dec14	26-Dec14	22-Dec14
Akola	751	0	751	751
Indore	12752	141	12893	12752
Kota	2390	0	2390	2390
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	61.00	4283.00	4335.00	4276.00	4318.00
Apr-15	67.00	3486.00	3550.00	3458.00	3514.00
May-15	61.00	3509.00	3583.00	3502.00	3550.00

Contract	Volume	Change	OI	Change
Jan-15	47510	6260	20950	-1070
Apr-15	29320	18990	27420	7190
May-15	3600	1520	2410	-440

Spread	Jan-15	Apr-15	May-15
Basis			
Jan-15			
Apr-15			
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Dec14	26-Dec14	26-Dec14	22-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6112	411	6523	6289
Jaipur	1535	0	1535	1515
Alwar	261	0	261	261
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Dec-14		26-Dec-14		
	Low	High	Low	High	
Indore –Plant	3400	3430	3350	3420	10
Indore–Mandi	3250	3350	3200	3325	25
Nagpur-Plant	3350	3375	3350	3350	25
Nagpur – Mandi	3100	3200	3100	3200	Unch
Kota-Plant	3350	3400	3400	3400	Unch
Kota – Mandi	3250	3300	3350	3350	-50
Bundi-Plant	3450	3500	3450	3450	50
Bundi-Mandi	3400	3450	3350	3350	100
Baran-Plant	3450	3500	3450	3450	50
Baran-Mandi	3300	3400	3300	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3450	3450	3450	Unch
Jhalwar-Mandi	3400	3425	3400	3400	25
Rapeseed/Mustard					
Jaipur-(Condition)	4320	4325	4290	4295	30
Alwar-(Condition)	4200	4225	4250	4250	-25
SriGanganagar-(Non-Condition-Unpaid)	3850	3900	3850	3850	50
New Delhi–(Condition)(New Crop)	4290	4300	4275	4280	20
Kota-Non-(Condition)	3700	3850	3700	3800	50
Agra-(Condition)	4450	4475	4475	4475	Unch
Neewai	4050	4070	4140	4140	-70
Hapur (UP)(New Crop)	Closed	Closed	4275	4300	-
Groundnut Seed					
Rajkot	850	850	825	825	25
Sunflower Seed					
Gulbarga	2900	3275	2940	3150	125
Latur	2950	3325	3000	3300	25
Sholapur(New Crop)	3350	3400	3400	3400	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Dec-14	26-Dec-14	
Madhya Pradesh	125000	125000	Unch
Maharashtra	30000	25000	5000
Rajasthan	25000	25000	Unch
Bundi (Raj)	200	200	Unch
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	5000	7000	-2000
Sri Ganganagar	250	150	100
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	1500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Dec-14	26-Dec-14	Change
Groundnut Kernel	4550	4475	75
Gr. Bolds 60/70	5700	5650	50
Gr. Javas 60/70	7400	7350	50
Gr Javas 70/80	7200	7150	50
Gr.Javas 80/90	6900	6850	50
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9350	9350	Unch
Whitish 95/5/FFA/1FM	9100	9100	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5900	5850	50

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