

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur continued upward trend tracking gains in the international oils & fats market and hike on import duty in edible oils by 5%. Moreover, weather concern in Malaysia supports the palm oil prices. Soybean and RM seed closely track the palm oil prices. Soybean arrivals in Madhya Pradesh remained flat at 1.25 lakh bags compared to Thursday's level. Besides, all India RM seed arrivals remained flat at 0.95 lakh bags compared to Saturday's level. The arrivals in Rajasthan too remained 70,000 bags. All India mustard seed arrivals were near 1.15 lakh bags.

International Oilseeds Fundamentals:

US November 2014 soybean crush is reported up at 161.21 million bushels (Mln bu) from 160.14 Mln bu in Nov 2013. This is even higher than the crush figures in October'14 which was 157.96 Mln bu. However, the crush is lower than the market expectations of 165.40 Mln bu. according the average of estimates in a Reuter's poll The US Nov. soy meal export sales too increased to 834,987 tons from 707,934 in October. The shipments were 813,323 tons in November 2013.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3450-3550 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	34.00	3450.00	3476.00	3430.00	3436.00
Feb-15	58.00	3511.00	3562.00	3511.00	3530.00
Apr-15	49.00	3571.00	3616.00	3568.00	3580.00

Contract	Volume	Change	OI	Change
Jan-15	61,680	61680	104680	104680
Feb-15	36,200	36200	67580	67580
Apr-15	5,890	5890	11360	11360

Spread	Jan-15	Feb-15	Apr-15
Basis	39.0		
Jan-15		94.0	
Feb-15			
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Dec14	27-Dec14	27-Dec14	22-Dec14
Akola	751	60	811	751
Indore	12752	232	12984	12752
Kota	2390	0	2390	2390
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	27.00	4355.00	4397.00	4333.00	4354.00
Apr-15	20.00	3503.00	3622.00	3503.00	3537.00
May-15	24.00	3594.00	3658.00	3568.00	3576.00

Contract	Volume	Change	OI	Change
Jan-15	36000	36000	19950	19950
Apr-15	29440	29440	31960	31960
May-15	2330	2330	2550	2550

Spread	Jan-15	Apr-15	May-15
Basis	41.00		
Jan-15			
Apr-15			39.00
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Dec14	27-Dec14	27-Dec14	22-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6413	151	6564	6289
Jaipur	1535	0	1535	1515
Alwar	261	0	261	261
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Dec-14		27-Dec-14		
	Low	High	Low	High	
Indore –Plant	3450	3500	3400	3430	70
Indore–Mandi	3300	3400	3250	3350	50
Nagpur-Plant	3400	3425	3350	3375	50
Nagpur – Mandi	3200	3300	3100	3200	100
Kota-Plant	3400	3450	3350	3400	50
Kota – Mandi	3350	3400	3250	3300	100
Bundi-Plant	3450	3500	3450	3500	Unch
Bundi-Mandi	3400	3450	3400	3450	Unch
Baran-Plant	3500	3550	3450	3500	50
Baran-Mandi	3300	3400	3300	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3500	3400	3450	50
Jhalwar-Mandi	3400	3450	3400	3425	25
Rapeseed/Mustard					
Jaipur-(Condition)	4390	4395	4320	4325	70
Alwar-(Condition)	4250	4300	4200	4225	75
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3850	3900	100
New Delhi–(Condition)(New Crop)	4300	4310	4290	4300	10
Kota-Non-(Condition)	3850	3875	3700	3850	25
Agra-(Condition)	4500	4525	4450	4475	50
Neewai	4100	4150	4050	4070	80
Hapur (UP)(New Crop)	4300	4325	Closed	Closed	-
Groundnut Seed					
Rajkot	880	880	850	850	30
Sunflower Seed					
Gulbarga	2850	3150	2900	3275	-125
Latur	2651	3340	2950	3325	15
Sholapur(New Crop)	3350	3400	3350	3400	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Dec-14	27-Dec-14	
Madhya Pradesh	125000	125000	Unch
Maharashtra	25000	30000	-5000
Rajasthan	20000	25000	-5000
Bundi (Raj)	200	200	Unch
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	2000	1500	500
Rapeseed/Mustard			
Rajasthan	70000	60000	10000
Alwar	6000	5000	1000
Sri Ganganagar	200	250	-50
Kota	7000	3000	4000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1800	2000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Dec-14	27-Dec-14	Change
Groundnut Kernel	4650	4550	100
Gr. Bolds 60/70	5700	5700	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	6900	6900	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9350	9350	Unch
Whitish 95/5/FFA/1FM	9100	9100	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5900	5900	Unch

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