

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur featured slight losses after significant gains due to hike on import duty in edible oils by 5%. However, weather concern in Malaysia limits the excessive downside. Soybean and RM seed closely track the palm oil prices. Soybean arrivals in Madhya Pradesh remained flat at 1.10 lakh bags compared to Thursday's level. Besides, all India RM seed arrivals were 0.70 lakh bags. The arrivals in Rajasthan too remained 70,000 bags. All India mustard seed arrivals were near 1.15 lakh bags.

International Oilseeds Fundamentals:

US November 2014 soybean crush is reported up at 161.21 million bushels (Mln bu) from 160.14 Mln bu in Nov 2013. This is even higher than the crush figures in October'14 which was 157.96 Mln bu. However, the crush is lower than the market expectations of 165.40 Mln bu. according the average of estimates in a Reuter's poll The US Nov. soy meal export sales too increased to 834,987 tons from 707,934 in October. The shipments were 813,323 tons in November 2013.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3450-3550 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-40.00	3405.00	3438.00	3394.00	3398.00
Feb-15	-47.00	3485.00	3536.00	3485.00	3486.00
Apr-15	-30.00	3579.00	3582.00	3547.00	3551.00

Contract	Volume	Change	OI	Change
Jan-15	49,990	-11690	95160	-9520
Feb-15	39,180	2980	62140	-5440
Apr-15	4,710	-1180	11740	380

Spread	Jan-15	Feb-15	Apr-15
Basis	52.0		
Jan-15		88.0	153.0
Feb-15			65.0
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-Dec14	29-Dec14	29-Dec14	29-Dec14
Akola	751	240	991	751
Indore	12934	50	12984	12934
Kota	2390	0	2390	2390
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-64.00	4360.00	4360.00	4276.00	4294.00
Apr-15	-40.00	3523.00	3543.00	3475.00	3500.00
May-15	-58.00	3574.00	3576.00	3516.00	3538.00

Contract	Volume	Change	OI	Change
Jan-15	45150	9150	20750	800
Apr-15	29740	300	30470	-1490
May-15	4900	2570	3820	1270

Spread	Jan-15	Apr-15	May-15
Basis	81.00		
Jan-15			
Apr-15			38.00
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Dec14	29-Dec14	29-Dec14	29-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6544	121	6665	6544
Jaipur	1535	20	1555	1535
Alwar	261	0	261	261
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Dec-14		29-Dec-14		
	Low	High	Low	High	
Indore –Plant	3425	3475	3450	3500	-25
Indore–Mandi	3325	3400	3300	3400	Unch
Nagpur-Plant	3350	3400	3400	3425	-25
Nagpur – Mandi	3100	3300	3200	3300	Unch
Kota-Plant	3400	3450	3400	3450	Unch
Kota – Mandi	3300	3400	3350	3400	Unch
Bundi-Plant	3400	3450	3450	3500	-50
Bundi-Mandi	3350	3400	3400	3450	-50
Baran-Plant	3500	3550	3500	3550	Unch
Baran-Mandi	3400	3500	3300	3400	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3400	3450	3500	-100
Jhalwar-Mandi	3300	3400	3400	3450	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4370	4375	4390	4395	-20
Alwar-(Condition)	4200	4250	4250	4300	-50
SriGanganagar-(Non-Condition-Unpaid)	3950	4000	3950	4000	Unch
New Delhi–(Condition)(New Crop)	4280	4290	4300	4310	-20
Kota-Non-(Condition)	3750	3900	3850	3875	25
Agra-(Condition)	4450	4500	4500	4525	-25
Neewai	4200	4300	4100	4150	150
Hapur (UP)(New Crop)	4300	4325	4300	4325	Unch
Groundnut Seed					
Rajkot	890	890	880	880	10
Sunflower Seed					
Gulbarga	2950	3225	2850	3150	75
Latur	3121	3331	2651	3340	-9
Sholapur(New Crop)	3350	3400	3350	3400	Unch

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Dec-14	29-Dec-14	
Madhya Pradesh	110000	125000	-15000
Maharashtra	25000	25000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	250	200	50
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	2000	2000	Unch
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	7000	6000	1000
Sri Ganganagar	150	200	-50
Kota	6000	7000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	1800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Dec-14	29-Dec-14	Change
Groundnut Kernel	4825	4650	175
Gr. Bolds 60/70	5750	5700	50
Gr. Javas 60/70	7450	7400	50
Gr Javas 70/80	7250	7200	50
Gr.Javas 80/90	6950	6900	50
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9350	9350	Unch
Whitish 95/5/FFA/1FM	9100	9100	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5900	5900	Unch

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