

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur featured sideways to weak trend tracking need based buying and consolidation in the international veg. oil market. However, weather concern in Malaysia limits the excessive losses. Market participants expect mustard seed output at 67-68.50 lakh tons for 2014-15 oil year. Last year, Indian farmers planted 71.30 lakh hectares of mustard all over India and output was estimated at 78 lakh tons. Rains over MP curb soybean supplies in major cash market today. Soybean arrivals in Madhya Pradesh were 0.20 lakh bags v/s 1.0 lakh bags on Wednesday. Besides, all India RM seed arrivals were 1.05 lakh bags. The arrivals in Rajasthan were 65,000 bags.

International Oilseeds Fundamentals:

Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract. On the palm oil production front, as per Malaysian government official, palm oil production may fall to around 15 to 30 percent in December due to monsoon floods against usual rate of 10 pct for this season. Moreover, Malaysian Palm Oil Association forecast crude palm oil production in Malaysia fell 21 percent in the Dec. 1-20 period compared with a month earlier.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3380-3425 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	21.00	3321.00	3382.00	3321.00	3367.00
Feb-15	34.00	3431.00	3485.00	3430.00	3480.00
Apr-15	31.00	3515.00	3537.00	3508.00	3530.00

Contract	Volume	Change	OI	Change
Jan-15	28,840	-10120	89980	-3780
Feb-15	29,710	-1450	60910	680
Apr-15	7,340	-1340	19370	4030

Spread	Jan-15	Feb-15	Apr-15
Basis	63.0		
Jan-15		113.0	
Feb-15			50.0
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-Jan-15	1-Jan-15	1-Jan-15	29-Dec14
Akola	871	332	1203	751
Indore	13164	0	13164	12934
Kota	1891	0	1891	2390
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-10.00	4244.00	4274.00	4230.00	4238.00
Apr-15	16.00	3542.00	3578.00	3537.00	3563.00
May-15	13.00	3595.00	3613.00	3576.00	3600.00

Contract	Volume	Change	OI	Change
Jan-15	22100	-17600	17060	-3570
Apr-15	26890	-9870	34650	3660
May-15	4170	2080	4210	290

Spread	Jan-15	Apr-15	May-15
Basis	92.00		
Jan-15			
Apr-15			37.00
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Jan-15	1-Jan-15	1-Jan-15	29-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6384	573	6957	6544
Jaipur	1575	304	1879	1535
Alwar	261	0	261	261
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Jan-15		31-Dec-14		
	Low	High	Low	High	
Indore –Plant	3380	3430	3425	3475	-45
Indore–Mandi	3300	3360	3250	3350	10
Nagpur-Plant	3350	3400	3350	3400	Unch
Nagpur – Mandi	3100	3300	3100	3300	Unch
Kota-Plant	3450	3475	3400	3425	50
Kota – Mandi	3350	3400	3300	3350	50
Bundi-Plant	3400	3425	3400	3425	Unch
Bundi-Mandi	3300	3350	3300	3350	Unch
Baran-Plant	3450	3500	3450	3500	Unch
Baran-Mandi	3300	3400	3300	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3450	3350	3400	50
Jhalwar-Mandi	3300	3350	3300	3350	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4325	4330	4370	4375	-45
Alwar-(Condition)	4175	4200	4150	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3900	3925	3950	4000	-75
New Delhi–(Condition)(New Crop)	4200	4220	4200	4260	-40
Kota-Non-(Condition)	3700	3800	3700	3825	-25
Agra-(Condition)	4400	4425	4450	4500	-75
Neewai	4000	4040	4050	4060	-20
Hapur (UP)(New Crop)	4275	4300	4300	4325	-25
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	2915	3175	2920	3205	-30
Latur	3010	3398	3100	3435	-37
Sholapur(New Crop)	3400	3450	3400	3425	25

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Jan-15	31-Dec-14	
Madhya Pradesh	20000	100000	-80000
Maharashtra	15000	25000	-10000
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	200	-100
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	100	1000	-900
Rapeseed/Mustard			
Rajasthan	65000	70000	-5000
Alwar	1000	6000	-5000
Sri Ganganagar	200	150	50
Kota	4000	5000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	1800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jan-15	31-Dec-14	Change
Groundnut Kernel	4800	4825	-25
Gr. Bolds 60/70	5750	5750	Unch
Gr. Javas 60/70	7450	7450	Unch
Gr Javas 70/80	7250	7250	Unch
Gr.Javas 80/90	6950	6950	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9300	9350	-50
Whitish 95/5/FFA/1FM	9050	9100	-50
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5800	5850	-50

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