

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) and RM seed, benchmark Jaipur featured sideways to weak trend tracking need based buying and consolidation in the international veg. oil market. Market participants expect mustard seed output at 67-68.50 lakh tons for 2014-15 oil year. Last year, Indian farmers planted 71.30 lakh hectares of mustard all over India and output was estimated at 78 lakh tons. Soybean arrivals in Madhya Pradesh were 0.27 lakh bags v/s 0.20 lakh bags on Friday. Besides, all India RM seed arrivals were 1.05 lakh bags. The arrivals in Rajasthan were 65,000 bags.

**International Oilseeds Fundamentals:**

Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract. On the palm oil production front, as per Malaysian government official, palm oil production may fall to around 15 to 30 percent in December due to monsoon floods against usual rate of 10 pct for this season. Moreover, Malaysian Palm Oil Association forecast crude palm oil production in Malaysia fell 21 percent in the Dec. 1-20 period compared with a month earlier.

**Outlook:**

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3380-3425 levels in the near term.

Futures Market Closed on Saturday (Prices updated as on Friday)

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-15	21.00	3321.00	3382.00	3321.00	3367.00
Feb-15	34.00	3431.00	3485.00	3430.00	3480.00
Apr-15	31.00	3515.00	3537.00	3508.00	3530.00

Contract	Volume	Change	OI	Change
Jan-15	28,840	-10120	89980	-3780
Feb-15	29,710	-1450	60910	680
Apr-15	7,340	-1340	19370	4030

Spread	Jan-15	Feb-15	Apr-15
Basis	63.0		
Jan-15		113.0	
Feb-15			50.0
Apr-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-Jan-15	2-Jan-15	2-Jan-15	29-Dec14
Akola	871	362	1233	751
Indore	13164	182	13346	12934
Kota	1891	0	1891	2390
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-15	-10.00	4244.00	4274.00	4230.00	4238.00
Apr-15	16.00	3542.00	3578.00	3537.00	3563.00
May-15	13.00	3595.00	3613.00	3576.00	3600.00

Contract	Volume	Change	OI	Change
Jan-15	22100	-17600	17060	-3570
Apr-15	26890	-9870	34650	3660
May-15	4170	2080	4210	290

Spread	Jan-15	Apr-15	May-15
Basis	92.00		
Jan-15			
Apr-15			37.00
May-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Jan-15	2-Jan-15	2-Jan-15	29-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6404	1020	7424	6544
Jaipur	1575	485	2060	1535
Alwar	221	0	221	261
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Jan-15		2-Jan-15		
	Low	High	Low	High	
Indore –Plant	3375	3450	3380	3430	20
Indore–Mandi	3275	3375	3300	3360	15
Nagpur-Plant	3400	3400	3350	3400	Unch
Nagpur – Mandi	3100	3300	3100	3300	Unch
Kota-Plant	3400	3400	3450	3475	-75
Kota – Mandi	3350	3400	3350	3400	Unch
Bundi-Plant	3400	3400	3400	3425	-25
Bundi-Mandi	3300	3350	3300	3350	Unch
Baran-Plant	3500	3500	3450	3500	Unch
Baran-Mandi	3300	3300	3300	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3450	3450	3400	3450	Unch
Jhalwar-Mandi	3300	3350	3300	3350	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4320	4325	4325	4330	-5
Alwar-(Condition)	4200	4200	4175	4200	Unch
SriGanganagar-(Non-Condition-Unpaid)	3800	3800	3900	3925	-125
New Delhi–(Condition)(New Crop)	4210	4215	4200	4220	-5
Kota-Non-(Condition)	3650	3750	3700	3800	-50
Agra-(Condition)	4425	4425	4400	4425	Unch
Neewai	4030	4040	4000	4040	Unch
Hapur (UP)(New Crop)	Closed	Closed	4275	4300	-
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	2925	3182	2915	3175	7
Latur	2500	3400	3010	3398	2
Sholapur(New Crop)	3425	3425	3400	3450	-25

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>3-Jan-15</b>	<b>2-Jan-15</b>	
Madhya Pradesh	27000	20000	7000
Maharashtra	15000	15000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	1500	-500
Jhalawar (Raj)	100	100	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	65000	Unch
Alwar	5000	1000	4000
Sri Ganganagar	150	200	-50
Kota	3000	4000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	2000	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	3-Jan-15	2-Jan-15	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	5800	5750	50
Gr. Javas 60/70	7500	7450	50
Gr Javas 70/80	7300	7250	50
Gr.Javas 80/90	7000	6950	50
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5850	5800	50

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2015 Indian Agribusiness Systems Pvt Ltd.