

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured range bound to weak trend tracking need based buying and consolidation in the international veg. oil market. However, mustard seed quoted lower on profit booking and weak palm oil market. Market participants expect mustard seed output at 67-68.50 lakh tons for 2014-15 oil year. Last year, Indian farmers planted 71.30 lakh hectares of mustard all over India and output was estimated at 78 lakh tons. Soybean arrivals in Madhya Pradesh were 0.75 lakh bags v/s 0.27 lakh bags on Saturday. Besides, all India RM seed arrivals were 1.15 lakh bags. The arrivals in Rajasthan were 70,000 bags.

International Oilseeds Fundamentals:

Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract. On the palm oil production front, as per Malaysian government official, palm oil production may fall to around 15 to 30 percent in December due to monsoon floods against usual rate of 10 pct for this season. Moreover, Malaysian Palm Oil Association forecast crude palm oil production in Malaysia fell 21 percent in the Dec. 1-20 period compared with a month earlier.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3400-3435 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-10.00	3394.00	3398.00	3351.00	3360.00
Feb-15	3.00	3450.00	3514.00	3450.00	3484.00
Apr-15	4.00	3530.00	3552.00	3513.00	3535.00

Contract	Volume	Change	OI	Change
Jan-15	28,650	-190	84940	-5040
Feb-15	33,730	4020	66710	5800
Apr-15	8,230	890	18800	-570

Spread	Jan-15	Feb-15	Apr-15
Basis	70.0	-54.0	-105.0
Jan-15		124.0	175.0
Feb-15			51.0
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Jan-15	3-Jan-15	3-Jan-15	29-Dec14
Akola	992	241	1233	751
Indore	13346	0	13346	12934
Kota	1891	0	1891	2390
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-118.00	4228.00	4243.00	4119.00	4120.00
Apr-15	-60.00	3556.00	3567.00	3502.00	3502.00
May-15	-58.00	3600.00	3600.00	3540.00	3540.00

Contract	Volume	Change	OI	Change
Jan-15	31950	9850	18370	1310
Apr-15	23100	-3790	36600	1950
May-15	3480	-690	4090	-120

Spread	Jan-15	Apr-15	May-15
Basis	155.00		
Jan-15			
Apr-15			38.00
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Jan-15	3-Jan-15	3-Jan-15	29-Dec14
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6615	1250	7865	6544
Jaipur	1645	415	2060	1535
Alwar	221	0	221	261
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Jan-15		3-Jan-15		
	Low	High	Low	High	
Indore –Plant	3400	3450	3375	3450	Unch
Indore–Mandi	3300	3400	3275	3375	25
Nagpur-Plant	3400	3400	3400	3400	Unch
Nagpur – Mandi	3100	3300	3100	3300	Unch
Kota-Plant	3400	3425	3400	3400	25
Kota – Mandi	3350	3400	3350	3400	Unch
Bundi-Plant	3400	3450	3400	3400	50
Bundi-Mandi	3350	3400	3300	3350	50
Baran-Plant	3450	3460	3500	3500	-40
Baran-Mandi	3200	3400	3300	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3400	3450	3450	-50
Jhalwar-Mandi	3300	3350	3300	3350	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4270	4275	4320	4325	-50
Alwar-(Condition)	4100	4125	4200	4200	-75
SriGanganagar-(Non-Condition-Unpaid)	3750	3800	3800	3800	Unch
New Delhi–(Condition)(New Crop)	4170	4175	4210	4215	-40
Kota-Non-(Condition)	3650	3700	3650	3750	-50
Agra-(Condition)	4350	4375	4425	4425	-50
Neewai	3950	4000	4030	4040	-40
Hapur (UP)(New Crop)	4150	4200	Closed	Closed	-
Groundnut Seed					
Rajkot	910	910	900	900	10
Sunflower Seed					
Gulbarga	2932	3125	2925	3182	-57
Latur	3026	3449	2500	3400	49
Sholapur(New Crop)	3350	3400	3425	3425	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Jan-15	3-Jan-15	
Madhya Pradesh	75000	27000	48000
Maharashtra	15000	15000	Unch
Rajasthan	25000	20000	5000
Bundi (Raj)	125	100	25
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	1500	100	1400
Rapeseed/Mustard			
Rajasthan	70000	65000	5000
Alwar	4000	5000	-1000
Sri Ganganagar	800	150	650
Kota	4000	3000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Jan-15	3-Jan-15	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	6200	5800	400
Gr. Javas 60/70	7600	7500	100
Gr Javas 70/80	7500	7300	200
Gr.Javas 80/90	7100	7000	100
KardiSeed 2% Exp Qly	3000	3050	-50
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5800	5850	-50

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