

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured range bound to firm trend tracking need based buying and overnight gains in the international soybean market. However, mustard seed quoted lower on profit booking due to favorable weather over key RM seed producing regions. Market participants expect mustard seed output at 67-68.50 lakh tons for 2014-15 oil year. Last year, Indian farmers planted 71.30 lakh hectares of mustard all over India and output was estimated at 78 lakh tons. Soybean arrivals in Madhya Pradesh were 1.00 lakh bags v/s 0.75 lakh bags yesterday. Besides, all India RM seed arrivals were 1.15 lakh bags. The arrivals in Rajasthan were 70,000 bags.

International Oilseeds Fundamentals:

USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year.

Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3465-3520 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	26.00	3399.00	3405.00	3346.00	3388.00
Feb-15	32.00	3509.00	3542.00	3491.00	3514.00
Apr-15	59.00	3548.00	3607.00	3548.00	3590.00

Contract	Volume	Change	OI	Change
Jan-15	46,800	18150	72320	-12620
Feb-15	71,370	37640	73870	7160
Apr-15	21,430	13200	16280	-2520

Spread	Jan-15	Feb-15	Apr-15
Basis	87.0		
Jan-15		126.0	
Feb-15			76.0
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Jan-15	5-Jan-15	5-Jan-15	5-Jan-15
Akola	1081	152	1233	1081
Indore	13346	0	13346	13346
Kota	1891	0	1891	1891
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-56.00	4102.00	4160.00	4061.00	4080.00
Apr-15	-12.00	3520.00	3533.00	3486.00	3500.00
May-15	-16.00	3559.00	3559.00	3525.00	3537.00

Contract	Volume	Change	OI	Change
Jan-15	28700	-3250	16370	-2000
Apr-15	35460	12360	33790	-2810
May-15	2510	-970	3780	-310

Spread	Jan-15	Apr-15	May-15
Basis	95.00		
Jan-15			
Apr-15			37.00
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Jan-15	5-Jan-15	5-Jan-15	5-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6655	1370	8025	6655
Jaipur	1645	456	2101	1645
Alwar	221	0	221	221
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Jan-15		5-Jan-15		
	Low	High	Low	High	
Indore –Plant	3450	3500	3400	3450	50
Indore–Mandi	3325	3450	3300	3400	50
Nagpur-Plant	3400	3450	3400	3400	50
Nagpur – Mandi	3200	3325	3100	3300	25
Kota-Plant	3425	3450	3400	3425	25
Kota – Mandi	3350	3400	3350	3400	Unch
Bundi-Plant	3450	3475	3400	3450	25
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3450	3500	3450	3460	40
Baran-Mandi	3350	3450	3200	3400	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3475	3350	3400	75
Jhalwar-Mandi	3350	3425	3300	3350	75
Rapeseed/Mustard					
Jaipur-(Condition)	4170	4175	4270	4275	-100
Alwar-(Condition)	4000	4050	4100	4125	-75
SriGanganagar-(Non-Condition-Unpaid)	3850	3900	3750	3800	100
New Delhi–(Condition)(New Crop)	4050	4100	4170	4175	-75
Kota-Non-(Condition)	3650	3675	3650	3700	-25
Agra-(Condition)	4250	4300	4350	4375	-75
Neewai	3850	3900	3950	4000	-100
Hapur (UP)(New Crop)	4150	4200	4150	4200	Unch
Groundnut Seed					
Rajkot	960	960	910	910	50
Sunflower Seed					
Gulbarga	2955	3104	2932	3125	-21
Latur	3100	3446	3026	3449	-3
Sholapur(New Crop)	3350	3400	3350	3400	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Jan-15	5-Jan-15	
Madhya Pradesh	100000	75000	25000
Maharashtra	20000	15000	5000
Rajasthan	20000	25000	-5000
Bundi (Raj)	100	125	-25
Baran (Raj)	800	1000	-200
Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	5000	4000	1000
Sri Ganganagar	600	800	-200
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1800	2000	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Jan-15	5-Jan-15	Change
Groundnut Kernel	4850	4800	50
Gr. Bolds 60/70	6250	6200	50
Gr. Javas 60/70	7650	7600	50
Gr Javas 70/80	7550	7500	50
Gr.Javas 80/90	7150	7100	50
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5800	5800	Unch



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