

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) featured range bound tracking need based buying and overnight gains in the international soybean market. However, mustard seed quoted lower on profit booking due to favorable weather over key RM seed producing regions.

Soybean arrivals in Madhya Pradesh were flat and were around 1.00 lakh bags compared to yesterday. Besides, all India RM seed arrivals were 1.15 lakh bags. The arrivals in Rajasthan were 70,000 bags.

**International Oilseeds Fundamentals:**

USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year.

Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.

**Outlook:**

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3465-3520 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-15	-3.00	3400.00	3400.00	3370.00	3383.00
Feb-15	-3.00	3400.00	3400.00	3370.00	3383.00
Apr-15	-3.00	3400.00	3400.00	3370.00	3383.00

Contract	Volume	Change	OI	Change
Jan-15	24,050	-22750	68070	-4250
Feb-15	24,050	-47320	68070	-5800
Apr-15	24,050	2620	68070	51790

Spread	Jan-15	Feb-15	Apr-15
Basis	92.0		
Jan-15		0.0	
Feb-15			
Apr-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Jan-15	6-Jan-15	6-Jan-15	5-Jan-15
Akola	1081	151	1232	1081
Indore	12347	0	12347	13346
Kota	1891	0	1891	1891
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-15	-21.00	4082.00	4095.00	4034.00	4054.00
Apr-15	44.00	3504.00	3553.00	3498.00	3549.00
May-15	47.00	3551.00	3590.00	3538.00	3586.00

Contract	Volume	Change	OI	Change
Jan-15	20240	-8460	13890	-2480
Apr-15	33160	-2300	35360	1570
May-15	2380	-130	3780	0

Spread	Jan-15	Apr-15	May-15
Basis	71.00		
Jan-15			
Apr-15			37.00
May-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Jan-15	6-Jan-15	6-Jan-15	5-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6966	1070	8036	6655
Jaipur	1665	456	2121	1645
Alwar	221	0	221	221
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Jan-15		6-Jan-15		
	Low	High	Low	High	
Indore –Plant	3450	3500	3450	3500	Unch
Indore–Mandi	3300	3425	3325	3450	-25
Nagpur-Plant	3400	3450	3400	3450	Unch
Nagpur – Mandi	3200	3300	3200	3325	-25
Kota-Plant	3350	3400	3425	3450	-50
Kota – Mandi	3300	3350	3350	3400	-50
Bundi-Plant	3450	3500	3450	3475	25
Bundi-Mandi	3400	3450	3350	3400	50
Baran-Plant	3450	3500	3450	3500	Unch
Baran-Mandi	3200	3400	3350	3450	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3450	3400	3475	-25
Jhalwar-Mandi	3350	3425	3350	3425	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4120	4125	4170	4175	-50
Alwar-(Condition)	4000	4050	4000	4050	Unch
SriGanganagar-(Non-Condition-Unpaid)	3800	3850	3850	3900	-50
New Delhi–(Condition)(New Crop)	4000	4050	4050	4100	-50
Kota-Non-(Condition)	3600	3700	3650	3675	25
Agra-(Condition)	4200	4250	4250	4300	-50
Neewai	3800	3820	3850	3900	-80
Hapur (UP)(New Crop)	4100	4150	4150	4200	-50
Groundnut Seed					
Rajkot	950	950	960	960	-10
Sunflower Seed					
Gulbarga	2905	3075	2955	3104	-29
Latur	3100	3370	3100	3446	-76
Sholapur(New Crop)	3350	3400	3350	3400	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Jan-15</b>	<b>6-Jan-15</b>	
Madhya Pradesh	100000	100000	Unch
Maharashtra	25000	20000	5000
Rajasthan	25000	20000	5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	800	1200
Jhalawar (Raj)	2000	1500	500
<b>Rapeseed/Mustard</b>			
Rajasthan	70000	70000	Unch
Alwar	7000	5000	2000
Sri Ganganagar	500	600	-100
Kota	4000	4000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	1800	200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Jan-15	6-Jan-15	Change
Groundnut Kernel	4900	4850	50
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7150	7150	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5750	5800	-50

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