

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured range bound to slightly firm tone tracking need based buying and gains in the international palm oil market. Moreover, mustard seed rebounds in line with the other oilseeds. Palm oil supply concern in South East Asian countries adds underlying support the domestic oilseeds market. However, limited buying in oil meals and losses in mineral oil limits the excessive gains. Soybean arrivals in Madhya Pradesh were flat and were around 1.00 lakh bags compared to yesterday. Besides, all India RM seed arrivals were 1.15 lakh bags. The arrivals in Rajasthan were 70,000 bags.

International Oilseeds Fundamentals:

USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year.

Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3470-3520 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-22.00	3383.00	3404.00	3353.00	3361.00
Feb-15	-33.00	3539.00	3544.00	3475.00	3495.00
Apr-15	-29.00	3618.00	3622.00	3553.00	3575.00

Contract	Volume	Change	OI	Change
Jan-15	38,030	13980	57830	-10240
Feb-15	69,230	45180	90060	21990
Apr-15	11,260	-12790	18880	-49190

Spread	Jan-15	Feb-15	Apr-15
Basis	119.0		
Jan-15		134.0	214.0
Feb-15			80.0
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Jan-15	7-Jan-15	7-Jan-15	5-Jan-15
Akola	1081	151	1232	1081
Indore	12347	61	12408	13346
Kota	870	0	870	1891
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	28.00	4057.00	4122.00	4047.00	4087.00
Apr-15	7.00	3558.00	3587.00	3536.00	3555.00
May-15	11.00	3600.00	3623.00	3575.00	3593.00

Contract	Volume	Change	OI	Change
Jan-15	22670	2430	11800	-2090
Apr-15	46110	12950	33190	-2170
May-15	7180	4800	5470	1690

Spread	Jan-15	Apr-15	May-15
Basis	63.00		
Jan-15			
Apr-15			38.00
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Jan-15	7-Jan-15	7-Jan-15	5-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	7634	612	8246	6655
Jaipur	2081	152	2233	1645
Alwar	221	0	221	221
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Jan-15		7-Jan-15		
	Low	High	Low	High	
Indore –Plant	3475	3510	3450	3500	10
Indore–Mandi	3325	3425	3300	3425	Unch
Nagpur-Plant	3450	3500	3400	3450	50
Nagpur – Mandi	3300	3400	3200	3300	100
Kota-Plant	3400	3450	3350	3400	50
Kota – Mandi	3300	3400	3300	3350	50
Bundi-Plant	3450	3500	3450	3500	Unch
Bundi-Mandi	3400	3425	3400	3450	-25
Baran-Plant	3450	3500	3450	3500	Unch
Baran-Mandi	3300	3400	3200	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3450	3400	3450	Unch
Jhalwar-Mandi	3350	3400	3350	3425	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4145	4150	4120	4125	25
Alwar-(Condition)	4050	4100	4000	4050	50
SriGanganagar-(Non-Condition-Unpaid)	3850	3900	3800	3850	50
New Delhi–(Condition)(New Crop)	4050	4075	4000	4050	25
Kota-Non-(Condition)	3550	3650	3600	3700	-50
Agra-(Condition)	4300	4325	4200	4250	75
Neewai	3850	3880	3800	3820	60
Hapur (UP)(New Crop)	4150	4175	4100	4150	25
Groundnut Seed					
Rajkot	935	935	950	950	-15
Sunflower Seed					
Gulbarga	2855	3105	2905	3075	30
Latur	3050	3405	3100	3370	35
Sholapur(New Crop)	3400	3450	3350	3400	50

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Jan-15	7-Jan-15	
Madhya Pradesh	100000	100000	Unch
Maharashtra	25000	25000	Unch
Rajasthan	25000	25000	Unch
Bundi (Raj)	200	100	100
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard			
Rajasthan	70000	70000	Unch
Alwar	4000	7000	-3000
Sri Ganganagar	500	500	Unch
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	2000	-1000

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Jan-15	7-Jan-15	Change
Groundnut Kernel	4950	4900	50
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7150	7150	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5750	5750	Unch

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