

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) trades lower on bearish inner tone and ample stock availability despite firmness in palm oil market. Moreover, mustard seed rebounds in line with the other oilseeds. Palm oil supply concern in South East Asian countries adds underlying support the domestic oilseeds market. However, limited buying in oil meals and losses in mineral oil limits the excessive gains. Soybean arrivals in Madhya Pradesh were flat and were around 1.00 lakh bags compared to yesterday. Besides, all India RM seed arrivals were 1.15 lakh bags. The arrivals in Rajasthan were 70,000 bags.

International Oilseeds Fundamentals:

USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year.

Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3470-3520 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-30	3340	3346	3331	3332
Feb-15	-22	3470	3485	3461	3468
Apr-15	-25	3553	3559	3540	3544

Contract	Volume	Change	OI	Change
Jan-15	26460	11,570	47550	10280
Feb-15	30400	38,830	89860	200
Apr-15	6290	4,970	19670	-790

Spread	Jan-15	Feb-15	Apr-15
Basis	119.0		
Jan-15		134.0	214.0
Feb-15			80.0
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8-Jan-15	8-Jan-15	8-Jan-15	5-Jan-15
Akola	1081	151	1232	1081
Indore	12347	121	12468	13346
Kota	870	0	870	1891
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15					
Apr-15					
May-15					

Contract	Volume	Change	OI	Change
Jan-15				
Apr-15				
May-15				

Spread	Jan-15	Apr-15	May-15
Basis			
Jan-15			
Apr-15			
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Jan-15	8-Jan-15	8-Jan-15	5-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	7824	451	8275	6655
Jaipur	2081	172	2253	1645
Alwar	221	0	221	221
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Jan-15		8-Jan-15		
	Low	High	Low	High	
Indore –Plant	3400	3475	3475	3510	-35
Indore–Mandi	3225	3375	3325	3425	-50
Nagpur-Plant	3350	3400	3450	3500	-100
Nagpur – Mandi	3200	3400	3300	3400	Unch
Kota-Plant	3400	3450	3400	3450	Unch
Kota – Mandi	3300	3400	3300	3400	Unch
Bundi-Plant	3400	3450	3450	3500	-50
Bundi-Mandi	3350	3400	3400	3425	-25
Baran-Plant	3400	3450	3450	3500	-50
Baran-Mandi	3300	3400	3300	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3425	3400	3450	-25
Jhalwar-Mandi	3350	3375	3350	3400	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4170	4175	4145	4150	25
Alwar-(Condition)	3850	3900	4050	4100	-200
SriGanganagar-(Non-Condition-Unpaid)	3750	3800	3850	3900	-100
New Delhi–(Condition)(New Crop)	4075	4100	4050	4075	25
Kota-Non-(Condition)	3650	3725	3550	3650	75
Agra-(Condition)	4325	4350	4300	4325	25
Neewai	3900	3940	3850	3880	60
Hapur (UP)(New Crop)	4150	4175	4150	4175	Unch
Groundnut Seed					
Rajkot	950	950	935	935	15
Sunflower Seed					
Gulbarga	2825	3112	2855	3105	7
Latur	2900	3307	3050	3405	-98
Sholapur(New Crop)	3400	3425	3400	3450	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	9-Jan-15	8-Jan-15	
Madhya Pradesh	125000	100000	25000
Maharashtra	25000	25000	Unch
Rajasthan	15000	25000	-10000
Bundi (Raj)	150	200	-50
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard			
Rajasthan	68000	70000	-2000
Alwar	2000	4000	-2000
Sri Ganganagar	200	500	-300
Kota	4000	4000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2500	1000	1500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jan-15	8-Jan-15	Change
Groundnut Kernel	4975	4950	25
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7150	7150	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5700	5750	-50

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