

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) trades lower on bearish inner tone and ample stock availability despite firmness in palm oil market. Moreover, mustard seed rebounds in line with the other oilseeds. Palm oil supply concern in South East Asian countries adds underlying support the domestic oilseeds market. However, limited buying in oil meals and losses in mineral oil limits the excessive gains. Soybean arrivals in Madhya Pradesh were flat and were around 1.00 lakh bags compared to yesterday. Besides, all India RM seed arrivals were 1.15 lakh bags. The arrivals in Rajasthan were 70,000 bags.

International Oilseeds Fundamentals:

USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year.

Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.

Outlook:

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3470-3520 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-	-	-	-	-
Feb-15	-	-	-	-	-
Apr-15	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jan-15	-	-	-	-
Feb-15	-	-	-	-
Apr-15	-	-	-	-

Spread	Jan-15	Feb-15	Apr-15
Basis	-	-	-
Jan-15	-	-	-
Feb-15	-	-	-
Apr-15	-	-	-

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Jan-15	9-Jan-15	9-Jan-15	5-Jan-15
Akola	961	151	1112	1081
Indore	12347	121	12468	13346
Kota	870	0	870	1891
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-	-	-	-	-
Apr-15	-	-	-	-	-
May-15	-	-	-	-	-

Contract	Volume	Change	OI	Change
Jan-15	-	-	-	-
Apr-15	-	-	-	-
May-15	-	-	-	-

Spread	Jan-15	Apr-15	May-15
Basis	-	-	-
Jan-15	-	-	-
Apr-15	-	-	-
May-15	-	-	-

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Jan-15	9-Jan-15	9-Jan-15	5-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8035	391	8426	6655
Jaipur	1858	323	2181	1645
Alwar	221	0	221	221
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Jan-15		9-Jan-15		
	Low	High	Low	High	
Indore –Plant	3400	3450	3400	3475	-25
Indore–Mandi	3250	3375	3225	3375	Unch
Nagpur-Plant	3350	3400	3350	3400	Unch
Nagpur – Mandi	3200	3400	3200	3400	Unch
Kota-Plant	3400	3425	3400	3450	-25
Kota – Mandi	3350	3400	3300	3400	Unch
Bundi-Plant	3400	3425	3400	3450	-25
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3400	3450	3400	3450	Unch
Baran-Mandi	3200	3300	3300	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3400	3400	3425	-25
Jhalwar-Mandi	3300	3350	3350	3375	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4200	4205	4170	4175	30
Alwar-(Condition)	3950	4100	3850	3900	200
SriGanganagar-(Non-Condition-Unpaid)	3750	3775	3750	3800	-25
New Delhi–(Condition)(New Crop)	4050	4070	4075	4100	-30
Kota-Non-(Condition)	3600	3750	3650	3725	25
Agra-(Condition)	4300	4350	4325	4350	Unch
Neewai	3950	3960	3900	3940	20
Hapur (UP)(New Crop)	Closed	Closed	4150	4175	-
Groundnut Seed					
Rajkot	975	975	950	950	25
Sunflower Seed					
Gulbarga	2832	3118	2825	3112	6
Latur	3015	3400	2900	3307	93
Sholapur(New Crop)	3400	3450	3400	3425	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	10-Jan-15	9-Jan-15	
Madhya Pradesh	100000	125000	-25000
Maharashtra	25000	25000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	100	150	-50
Baran (Raj)	1000	1000	Unch
Jhalawar (Raj)	2000	1500	500
Rapeseed/Mustard			
Rajasthan	68000	68000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	150	200	-50
Kota	3000	4000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	2500	-1000

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	10-Jan-15	9-Jan-15	Change
Groundnut Kernel	5050	4975	75
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7550	7550	Unch
Gr.Javas 80/90	7150	7150	Unch
KardiSeed 2% Exp Qly	2950	3000	-50
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3525	3525	Unch
Niger Seed (4% FM)	5650	5700	-50

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