

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) trades lower on need based buying despite firmness in palm oil market. Moreover, mustard seed rebounds in line with the palm oil and renewed demand from wholesalers. Monsoon floods in South East Asian countries add underlying support the domestic cash market. Malaysia's palm oil stocks at the end of December fell 11.6 percent to 2,013,326 tonnes against a revised 2,276,177 tonnes at the end of November - Malaysian Palm Oil Board. Soybean arrivals in Madhya Pradesh were flat and were around 0.90 lakh bags compared to yesterday. Besides, all India RM seed arrivals were 1.10 lakh bags. The arrivals in Rajasthan were 68,000 bags.

**International Oilseeds Fundamentals:**

USDA revealed that private exporters sale 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year.

Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.

**Outlook:**

Soybean (plant delivery) prices are expected to stay range bound. However, gain will be limited on bearish global supply scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3470-3520 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-15	-3.00	3300.00	3353.00	3300.00	3334.00
Feb-15	-3.00	3453.00	3492.00	3443.00	3470.00
Apr-15	-1.00	3558.00	3564.00	3522.00	3547.00

Contract	Volume	Change	OI	Change
Jan-15	29,990	-	24740	-
Feb-15	55,830	-	95680	-
Apr-15	11,980	-	21120	-

Spread	Jan-15	Feb-15	Apr-15
Basis	146.0		
Jan-15		136.0	
Feb-15			77.0
Apr-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	10-Jan-15	10-Jan-15	10-Jan-15	5-Jan-15
Akola	961	151	1112	1081
Indore	12347	121	12468	13346
Kota	870	0	870	1891
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-15	33.00	4110.00	4145.00	4060.00	4140.00
Apr-15	45.00	3565.00	3625.00	3565.00	3612.00
May-15	42.00	3610.00	3660.00	3610.00	3650.00

Contract	Volume	Change	OI	Change
Jan-15	7290	-	8180	-
Apr-15	39260	-	38530	-
May-15	4220	-	5380	-

Spread	Jan-15	Apr-15	May-15
Basis	10.00		
Jan-15			
Apr-15			38.00
May-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	10-Jan-15	10-Jan-15	10-Jan-15	5-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8035	411	8446	6655
Jaipur	1859	323	2182	1645
Alwar	221	0	221	221
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Jan-15		10-Jan-15		
	Low	High	Low	High	
Indore –Plant	3400	3440	3400	3450	-10
Indore–Mandi	3225	3350	3250	3375	-25
Nagpur-Plant	3350	3400	3350	3400	Unch
Nagpur – Mandi	3100	3400	3200	3400	Unch
Kota-Plant	3400	3425	3400	3425	Unch
Kota – Mandi	3300	3325	3350	3400	-75
Bundi-Plant	3400	3425	3400	3425	Unch
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3400	3425	3400	3450	-25
Baran-Mandi	3200	3400	3200	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3450	3350	3400	50
Jhalwar-Mandi	3350	3400	3300	3350	50
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	4220	4225	4200	4205	20
Alwar-(Condition)	3950	4100	3950	4100	Unch
SriGanganagar-(Non-Condition-Unpaid)	3800	3850	3750	3775	75
New Delhi–(Condition)(New Crop)	4100	4110	4050	4070	40
Kota-Non-(Condition)	3750	3800	3600	3750	50
Agra-(Condition)	4300	4325	4300	4350	-25
Neewai	3950	3970	3950	3960	10
Hapur (UP)(New Crop)	4100	4150	Closed	Closed	-
<b>Groundnut Seed</b>					
Rajkot	960	960	975	975	-15
<b>Sunflower Seed</b>					
Gulbarga	2850	3100	2832	3118	-18
Latur	3075	3451	3015	3400	51
Sholapur(New Crop)	3350	3400	3400	3450	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>12-Jan-15</b>	<b>10-Jan-15</b>	
Madhya Pradesh	90000	100000	-10000
Maharashtra	25000	25000	Unch
Rajasthan	20000	15000	5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	2000	2000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	68000	68000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	300	150	150
Kota	3000	3000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	1500	500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Jan-15	10-Jan-15	Change
Groundnut Kernel	5100	5050	50
Gr. Bolds 60/70	6200	6250	-50
Gr. Javas 60/70	7600	7650	-50
Gr Javas 70/80	7500	7550	-50
Gr.Javas 80/90	7100	7150	-50
KardiSeed 2% Exp Qly	2950	2950	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3550	3525	25
Niger Seed (4% FM)	5600	5650	-50



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