

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed losses tracking bearish monthly USDA report and weak CBOT and BMD CPO. However, mustard seed remained flat at previous day's level on steady buying. Weakness in Malaysian palm oil restricted the gains. Monsoon floods in South East Asian countries add underlying support the domestic oilseeds cash market. Malaysia's palm oil stocks at the end of December fell 11.6 percent to 2,013,326 tonnes against a revised 2,276,177 tonnes at the end of November - Malaysian Palm Oil Board. Soybean arrivals in Madhya Pradesh fell to 0.7 lakh bags compared to 0.90 lakh bags on Monday. Besides, all India RM seed arrivals slightly improved 1.15 lakh bags compared to 1.10 lakh bags on Monday. The arrivals in Rajasthan were 70,000 bags compared to 68,000 bags on Monday.

International Oilseeds Fundamentals:

USDA revealed that private exporters sold 233,000 tons of soybeans to China for delivery during the 2014/15 marketing year.

Commerzbank forecast soybean price to \$9.75 a bushel for Q1 2015 and prices likely to stay remain stagnant to \$9.50 a bushel for the next quarters in 2015. Prices reported as quarter average, front Chicago futures contract.

Outlook:

Soybean (plant delivery) prices are expected to regain on better Chinese buying and bullish palm oil scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3400 – 3500 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	7.00	3314.00	3358.00	3314.00	3346.0
Feb-15	-20.00	3431.00	3449.00	3419.00	3447.0
Apr-15	-23.00	3504.00	3525.00	3504.00	3519.0

Contract	Volume	Change	OI	Change
Jan-15	4440	-25550	19820	-4920
Feb-15	52460	-3370	92540	-3140
Apr-15	15400	3420	23600	2480

Spread	Jan-15	Feb-15	Apr-15
Basis	44		
Jan-15		-173	-234
Feb-15			-72.00
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Jan-15	12-Jan-15	12-Jan-15	12-Jan-15
Akola	961	151	1112	961
Indore	12469	61	12530	12469
Kota	870	0	870	870
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-6.00	4150.00	4160.00	4056.00	4090.00
Apr-15	-72.00	3600.00	3624.00	3526.00	3544.00
May-15	-70.00	3638.00	3662.00	3567.00	3583.00

Contract	Volume	Change	OI	Change
Jan-15	1140	-6150	6510	-1670
Apr-15	55810	16550	37730	-800
May-15	6600	2380	6120	740

Spread	Jan-15	Apr-15	May-15
Basis	133.00	679.00	640.00
Jan-15		-546.00	-507.00
Apr-15			39.00
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Jan-15	12-Jan-15	12-Jan-15	12-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	7985	381	8366	7985
Jaipur	1859	394	2253	1859
Alwar	221	0	221	221

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Jan-15		12-Jan-15		
	Low	High	Low	High	
Indore –Plant	3350	3430	3400	3440	-10
Indore–Mandi	3225	3350	3225	3350	Unch
Nagpur-Plant	3350	3375	3350	3400	-25
Nagpur – Mandi	3200	3300	3100	3400	-100
Kota-Plant	3350	3400	3400	3425	-25
Kota – Mandi	3300	3350	3300	3325	25
Bundi-Plant	3350	3400	3400	3425	-25
Bundi-Mandi	3300	3350	3350	3400	-50
Baran-Plant	3400	3450	3400	3425	25
Baran-Mandi	3300	3400	3200	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3450	3400	3450	Unch
Jhalwar-Mandi	3300	3350	3350	3400	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4220	4225	4220	4225	Unch
Alwar-(Condition)	3950	4100	3950	4100	Unch
SriGanganagar-(Non-Condition-Unpaid)	3870	3880	3800	3850	30
New Delhi–(Condition)(New Crop)	4090	4095	4100	4110	-15
Kota-Non-(Condition)	3600	3700	3750	3800	-100
Agra-(Condition)	4300	4310	4300	4325	-15
Neewai	3950	3960	3950	3970	-10
Hapur (UP)(New Crop)	4125	4150	4100	4150	Unch
Groundnut Seed					
Rajkot	950	950	960	960	-10
Sunflower Seed					
Gulbarga	2955	3105	2850	3100	5
Latur	3200	3480	3075	3451	29
Sholapur(New Crop)	3400	3425	3350	3400	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Jan-15	12-Jan-15	
Madhya Pradesh	70000	90000	-20000
Maharashtra	25000	25000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	100	Unch
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	1000	2000	-1000
Rapeseed/Mustard			
Rajasthan	70000	68000	2000
Alwar	4000	3000	1000
Sri Ganganagar	150	300	-150
Kota	4000	3000	1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	2000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Jan-15	12-Jan-15	Change
Groundnut Kernel	5150	5100	50
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	2950	2950	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5650	5600	50



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