

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and mustard seed featured gains on firm global cues Thursday. Higher soybean at e-CBOT and gains in BMD CPO remained supportive for the domestic oilseeds market. Besides, good Chinese soybean buying in recent weeks is a positive factor for the US soybeans. Malaysia's palm oil stocks at the end of December fell 11.6 percent to 2,013,326 tonnes against a revised 2,276,177 tonnes at the end of November - Malaysian Palm Oil Board. Soybean arrivals in Madhya Pradesh slightly improved to 25,000 bags compared to 20,000 bags on Wednesday. The supplies are still lower than the recent daily average. Besides, all India RM seed arrivals improved to 95,000 bags compared to 50,000 bags on Wednesday. However, about 60,000 bags arrived in Rajasthan on Thursday.

International Oilseeds Fundamentals:

Pakistan's importers bought about 66,000 tonnes of soybeans from US and it is currently in talks about buying about 60,000 tonnes from Brazil also. China has imported a record 8.53 million tonnes of soybeans in December which is up 41.5% on the month and 16.8% higher than the previous record set in December 2013, revealed customs data.

Outlook:

Soybean (plant delivery) prices are expected to regain on better Chinese buying and bullish palm oil scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3450 – 3550 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	17.00	3378.00	3405.00	3377.00	3390.0
Feb-15	31.00	3479.00	3505.00	3470.00	3492.0
Apr-15	24.00	3526.00	3540.00	3519.00	3534.0

Contract	Volume	Change	OI	Change
Jan-15	3890	-2700	11570	-3390
Feb-15	47950	-25460	91890	4010
Apr-15	17020	-6600	25200	370

Spread	Jan-15	Feb-15	Apr-15
Basis	35		
Jan-15		-144	-190
Feb-15			-42.00
Apr-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Jan-15	14-Jan-15	14-Jan-15	12-Jan-15
Akola	1112	0	1112	961
Indore	11470	61	11531	12469
Kota	870	0	870	870
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-33.00	4075.00	4075.00	4017.00	4042.00
Apr-15	-46.00	3540.00	3545.00	3478.00	3478.00
May-15	-44.00	3578.00	3579.00	3514.00	3520.00

Contract	Volume	Change	OI	Change
Jan-15	1890	1530	6310	-90
Apr-15	32950	4430	38780	950
May-15	5270	760	5440	-160

Spread	Jan-15	Apr-15	May-15
Basis	141.00		
Jan-15		-564.00	-522.00
Apr-15			42.00
May-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Jan-15	14-Jan-15	14-Jan-15	12-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	8346	179	8525	7985
Jaipur	1939	284	2223	1859
Alwar	221	0	221	221
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jan-15		14-Jan-15		
	Low	High	Low	High	
Indore –Plant	3400	3450	3350	3420	30
Indore–Mandi	3300	3375	3300	3375	Unch
Nagpur-Plant	3350	3400	3350	3375	25
Nagpur – Mandi	3200	3300	Closed	Closed	-
Kota-Plant	3400	3440	3400	3450	-10
Kota – Mandi	3350	3400	Closed	Closed	-
Bundi-Plant	3400	3450	3350	3375	75
Bundi-Mandi	3300	3400	Closed	Closed	-
Baran-Plant	3350	3400	Closed	Closed	-
Baran-Mandi	3200	3300	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3425	Closed	Closed	-
Jhalwar-Mandi	3300	3375	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4180	4185	4175	4180	5
Alwar-(Condition)	4100	4125	3950	4100	25
SriGanganagar-(Non-Condition-Unpaid)	3750	3800	3750	3800	Unch
New Delhi–(Condition)(New Crop)	4080	4085	4090	4100	-15
Kota-Non-(Condition)	3600	3700	Closed	Closed	-
Agra-(Condition)	4250	4310	4250	4290	20
Neewai	3900	3940	Closed	Closed	-
Hapur (UP)(New Crop)	4075	4100	4125	4150	-50
Groundnut Seed					
Rajkot	950	950	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	2950	3125	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Jan-15	14-Jan-15	
Madhya Pradesh	25000	20000	5000
Maharashtra	30000	Closed	-
Rajasthan	30000	Closed	-
Bundi (Raj)	150	Closed	-
Baran (Raj)	800	Closed	-
Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard			
Rajasthan	60000	Closed	-
Alwar	1500	1000	500
Sri Ganganagar	200	100	100
Kota	3000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jan-15	14-Jan-15	Change
Groundnut Kernel	5200	5150	50
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7100	7100	Unch
KardiSeed 2% Exp Qly	2975	2975	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5600	5750	-150

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