

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and mustard witnessed losses tracking limited buying and lack of cues from international palm oil market, Saturday. Malaysia's palm oil stocks at the end of December fell 11.6 percent to 2,013,326 tonnes against a revised 2,276,177 tonnes at the end of November - Malaysian Palm Oil Board. Soybean arrivals in Madhya Pradesh increased to 1.25 lakh bags. Besides, the arrivals in Rajasthan too remained steady at 60,000 bags compared to Friday's level.

International Oilseeds Fundamentals:

Pakistan's importers bought about 66,000 tonnes of soybeans from US and it is currently in talks about buying about 60,000 tonnes from Brazil also. China has imported a record 8.53 million tonnes of soybeans in December which is up 41.5% on the month and 16.8% higher than the previous record set in December 2013, revealed customs data.

Outlook:

Soybean (plant delivery) prices are expected to regain on better Chinese buying and bullish palm oil scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3400 – 3500 levels in the near term.

Futures market closed on Saturday (Prices updated as on Friday)

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|--------|
| Jan-15 | -8.00 | 3390.00 | 3395.00 | 3380.00 | 3391.0 |
| Feb-15 | -15.00 | 3473.00 | 3480.00 | 3451.00 | 3476.0 |
| Apr-15 | -31.00 | 3511.00 | 3511.00 | 3491.00 | 3503.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jan-15 | 1300 | -2590 | 10730 | -840 |
| Feb-15 | 35530 | -12420 | 89540 | -2350 |
| Apr-15 | 14610 | -2410 | 27090 | 1890 |

| Spread | Jan-15 | Feb-15 | Apr-15 |
|--------|--------|--------|--------|
| Basis | 24 | | |
| Jan-15 | | -112 | -189 |
| Feb-15 | | | -27.00 |
| Apr-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 16-Jan-15 | 16-Jan-15 | 16-Jan-15 | 12-Jan-15 |
| Akola | 1112 | 0 | 1112 | 961 |
| Indore | 10691 | 61 | 10752 | 12469 |
| Kota | 870 | 0 | 870 | 870 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| Jan-15 | -18.00 | 4043.00 | 4043.00 | 4020.00 | 4021.00 |
| Apr-15 | -31.00 | 3472.00 | 3472.00 | 3449.00 | 3452.00 |
| May-15 | -30.00 | 3504.00 | 3505.00 | 3485.00 | 3491.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Jan-15 | 150 | -1740 | 4670 | -1640 |
| Apr-15 | 29440 | -3510 | 38780 | 0 |
| May-15 | 4980 | -290 | 5170 | -270 |

| Spread | Jan-15 | Apr-15 | May-15 |
|--------|--------|---------|---------|
| Basis | 162.00 | | |
| Jan-15 | | -569.00 | -530.00 |
| Apr-15 | | | 39.00 |
| May-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|-----------|
| | 16-Jan-15 | 16-Jan-15 | 16-Jan-15 | 12-Jan-15 |
| SriGanganagar | 1280 | 0 | 128 | 128 |
| Bharatpur | - | - | - | - |
| Bikaner | - | - | - | - |
| Kota | 8535 | 0 | 8535 | 7985 |
| Jaipur | 1939 | 323 | 2262 | 1859 |
| Alwar | 221 | 0 | 221 | 221 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|--------|-----------|--------|--------|
| Soybean | 17-Jan-15 | | 16-Jan-15 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3380 | 3450 | 3380 | 3450 | Unch |
| Indore–Mandi | 3275 | 3350 | 3225 | 3350 | Unch |
| Nagpur-Plant | 3350 | 3400 | 3350 | 3400 | Unch |
| Nagpur – Mandi | 3200 | 3300 | 3200 | 3300 | Unch |
| Kota-Plant | 3350 | 3400 | 3350 | 3400 | Unch |
| Kota – Mandi | 3300 | 3360 | 3300 | 3350 | 10 |
| Bundi-Plant | 3400 | 3425 | 3400 | 3425 | Unch |
| Bundi-Mandi | 3350 | 3375 | 3300 | 3350 | 25 |
| Baran-Plant | 3400 | 3450 | 3400 | 3450 | Unch |
| Baran-Mandi | 3200 | 3325 | 3200 | 3300 | 25 |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3350 | 3400 | 3350 | 3400 | Unch |
| Jhalwar-Mandi | 3300 | 3350 | 3300 | 3350 | Unch |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 4115 | 4120 | 4135 | 4140 | -20 |
| Alwar-(Condition) | 3950 | 4000 | 4000 | 4050 | -50 |
| SriGanganagar-(Non-Condition-Unpaid) | 3650 | 3700 | 3700 | 3725 | -25 |
| New Delhi–(Condition)(New Crop) | 3950 | 3975 | 4030 | 4035 | -60 |
| Kota-Non-(Condition) | 3500 | 3600 | 3550 | 3680 | -80 |
| Agra-(Condition) | 4150 | 4200 | 4250 | 4280 | -80 |
| Neewai | 3850 | 3900 | 3850 | 3900 | Unch |
| Hapur (UP)(New Crop) | Closed | Closed | 4075 | 4100 | - |
| Groundnut Seed | | | | | |
| Rajkot | 930 | 930 | 960 | 960 | -30 |
| Sunflower Seed | | | | | |
| Gulbarga | 2912 | 3085 | Closed | Closed | - |
| Latur | 3150 | 3470 | 3160 | 3476 | -6 |
| Sholapur(New Crop) | 3350 | 3400 | 3350 | 3400 | Unch |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 17-Jan-15 | 16-Jan-15 | |
| Madhya Pradesh | 125000 | 100000 | 25000 |
| Maharashtra | 30000 | 30000 | Unch |
| Rajasthan | 15000 | 30000 | -15000 |
| Bundi (Raj) | 100 | 100 | Unch |
| Baran (Raj) | 500 | 500 | Unch |
| Jhalawar (Raj) | 700 | 700 | Unch |
| Rapeseed/Mustard | | | |
| Rajasthan | 60000 | 60000 | Unch |
| Alwar | 4000 | 3000 | 1000 |
| Sri Ganganagar | 150 | 150 | Unch |
| Kota | 3500 | 4000 | -500 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 2000 | 1500 | 500 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 17-Jan-15 | 16-Jan-15 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 5150 | 5200 | -50 |
| Gr. Bolds 60/70 | 6200 | 6200 | Unch |
| Gr. Javas 60/70 | 7600 | 7600 | Unch |
| Gr Javas 70/80 | 7500 | 7500 | Unch |
| Gr.Javas 80/90 | 7100 | 7100 | Unch |
| KardiSeed 2% Exp Qly | 2975 | 2975 | Unch |
| Sesame White 98/2/1 FM | 9300 | 9300 | Unch |
| Whitish 95/5/FFA/1FM | 9050 | 9050 | Unch |
| Brown 48/2 FFA/4 FM | 7900 | 7900 | Unch |
| Brown 48/3 FFA/4 FM | 7450 | 7450 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 6400 | 6400 | Unch |
| Sunflower Seed | 3550 | 3550 | Unch |
| Niger Seed (4% FM) | 5500 | 5550 | -50 |

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