

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) and mustard once again witnessed losses on weak global cues Thursday. Both sharply fell in the futures market consecutive second day. BMD CPO once ended lower after continued losses during the session. Exports of Malaysian palm oil products for Jan. 1-20 declined to 21.8 percent to 709,370 tonnes from 906,594 tonnes shipped during Dec. 1-20, as reported by cargo surveyor Societe Generale de Surveillance. Soybean arrivals in Madhya Pradesh fell to 0.65 lakh bags compared to 1.0 lakh bags on Wednesday. The all India RM seed arrivals fell to 80,000 bags compared to 90,000 bags on Wednesday. Besides, the arrivals in Rajasthan too fell to 45,000 bags compared to 55,000 bags on Wednesday.

**International Oilseeds Fundamentals:**

The Brazilian soybean crop deteriorated from detrimental weather in the three weeks to Jan 20, however, soybean standing crop conditions have improved in Argentina. China has imported a record 8.53 million tonnes of soybeans in December which is up 41.5% on the month and 16.8% higher than the previous record set in December 2013, revealed customs data.

**Outlook:**

Soybean (plant delivery) prices are expected to regain on better Chinese buying and bullish palm oil scenario. The Indore (Plant Delivery) prices are expected to be within the range of 3400 – 3450 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-15	-29.00	3395.00	3416.00	3346.00	3364.0
Apr-15	-34.00	3414.00	3431.00	3352.00	3380.0
Jun-15	-45.00	3433.00	3452.00	3360.00	3390.0

Contract	Volume	Change	OI	Change
Feb-15	65140	-15440	76760	-10690
Apr-15	32390	4660	38690	2740
Jun-15	9900	5220	11920	4180

Spread	Feb-15	Apr-15	Jun-15
Basis	26		
Feb-15		-26	-216
Apr-15			-10.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-Jan-15	21-Jan-15	21-Jan-15	19-Jan-15
Akola	1112	0	1112	1112
Indore	8297	0	8297	8749
Kota	210	0	210	870
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-15	-10.00	3447.00	3480.00	3414.00	3435.00
May-15	-10.00	3477.00	3514.00	3451.00	3470.00
Jun-15	-12.00	3524.00	3544.00	3500.00	3510.00

Contract	Volume	Change	OI	Change
Apr-15	35720	-22900	38960	2260
May-15	3150	-3040	5740	-210
Jun-15	640	-360	1820	-10

Spread	Apr-15	May-15	Jun-15
Basis	615.00		
Apr-15		35.00	75.00
May-15			40.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Jan-15	21-Jan-15	21-Jan-15	19-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	7622	0	7622	8535
Jaipur	1817	0	1817	2252
Alwar	10	0	10	221
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jan-15		21-Jan-15		
	Low	High	Low	High	
Indore –Plant	3360	3420	3380	3440	-20
Indore–Mandi	3250	3350	3280	3380	-30
Nagpur-Plant	3350	3375	3350	3400	-25
Nagpur – Mandi	3200	3325	3200	3300	25
Kota-Plant	3350	3400	3400	3450	-50
Kota – Mandi	3250	3350	3300	3375	-25
Bundi-Plant	3350	3400	3400	3425	-25
Bundi-Mandi	3300	3350	3300	3350	Unch
Baran-Plant	3400	3450	3400	3450	Unch
Baran-Mandi	3250	3350	3200	3300	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3375	3350	3400	-25
Jhalwar-Mandi	3250	3300	3300	3325	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4050	4055	4055	4060	-5
Alwar-(Condition)	3950	3975	3900	3950	25
SriGanganagar-(Non-Condition-Unpaid)	3575	3600	3550	3600	Unch
New Delhi–(Condition)(New Crop)	3955	3960	3970	3975	-15
Kota-Non-(Condition)	3500	3550	3450	3550	Unch
Agra-(Condition)	4150	4200	4150	4200	Unch
Neewai	3650	3700	3750	3770	-70
Hapur (UP)(New Crop)	3950	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	930	930	900	900	30
Sunflower Seed					
Gulbarga	2945	3125	2955	3112	13
Latur	3160	3441	3200	3480	-39
Sholapur(New Crop)	3300	3350	3350	3400	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>22-Jan-15</b>	<b>21-Jan-15</b>	
Madhya Pradesh	65000	100000	-35000
Maharashtra	40000	50000	-10000
Rajasthan	20000	20000	Unch
Bundi (Raj)	50	100	-50
Baran (Raj)	300	500	-200
Jhalawar (Raj)	700	750	-50
<b>Rapeseed/Mustard</b>			
Rajasthan	45000	55000	-10000
Alwar	1000	1500	-500
Sri Ganganagar	250	50	200
Kota	1500	3000	-1500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	2000	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jan-15	21-Jan-15	Change
Groundnut Kernel	4950	5000	-50
Gr. Bolds 60/70	6100	6100	Unch
Gr. Javas 60/70	7500	7500	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5325	5325	Unch

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