

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and mustard continued downtrend tracking losses in international benchmark Friday. Malaysian palm oil continued its weak tone and finally ended lower. Besides, overnight losses in CBOT soy complex remained negative factors for the domestic oilseeds. Exports of Malaysian palm oil products for Jan. 1-20 declined to 21.8 percent to 709,370 tonnes from 906,594 tonnes shipped during Dec. 1-20, as reported by cargo surveyor Societe Generale de Surveillance. Soybean arrivals in Madhya Pradesh increased to 0.75 lakh bags compared to 0.65 lakh bags on Thursday. The all India RM seed arrivals fell to 70,000 bags compared to 80,000 bags on Thursday. Besides, the arrivals in Rajasthan too fell to 40,000 bags compared to 45,000 bags on Thursday.

International Oilseeds Fundamentals:

The Brazilian soybean crop deteriorated from detrimental weather in the three weeks to Jan 20, however, soybean standing crop conditions have improved in Argentina. China has imported a record 8.53 million tonnes of soybeans in December which is up 41.5% on the month and 16.8% higher than the previous record set in December 2013, revealed customs data.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	-19.00	3336.00	3352.00	3320.00	3340.0
Apr-15	-3.00	3360.00	3370.00	3336.00	3370.0
Jun-15	2.00	3377.00	3390.00	3353.00	3390.0

Contract	Volume	Change	OI	Change
Feb-15	39460	-25680	70800	-5960
Apr-15	24170	-8220	42730	4040
Jun-15	7040	-2860	15540	3620

Spread	Feb-15	Apr-15	Jun-15
Basis	-15		
Feb-15		-50	-240
Apr-15			-20.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-Jan-15	22-Jan-15	22-Jan-15	19-Jan-15
Akola	1112	141	1253	1112
Indore	4119	0	4119	8749
Kota	191	0	191	870
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-49.00	3422.00	3424.00	3366.00	3382.00
May-15	-51.00	3455.00	3455.00	3400.00	3413.00
Jun-15	-67.00	3482.00	3485.00	3442.00	3453.00

Contract	Volume	Change	OI	Change
Apr-15	39300	3580	33340	-5620
May-15	5960	2810	5810	70
Jun-15	1210	570	1960	140

Spread	Apr-15	May-15	Jun-15
Basis	661.00		
Apr-15		31.00	71.00
May-15			40.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Jan-15	22-Jan-15	22-Jan-15	19-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6172	0	6172	8535
Jaipur	1817	0	1817	2252
Alwar	10	0	10	221
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Jan-15		22-Jan-15		
	Low	High	Low	High	
Indore –Plant	3300	3350	3360	3420	-70
Indore–Mandi	3200	3280	3250	3350	-70
Nagpur-Plant	3300	3350	3350	3375	-25
Nagpur – Mandi	3200	3300	3200	3325	-25
Kota-Plant	3350	3360	3350	3400	-40
Kota – Mandi	3250	3320	3250	3350	-30
Bundi-Plant	3300	3325	3350	3400	-75
Bundi-Mandi	3250	3275	3300	3350	-75
Baran-Plant	3400	3450	3400	3450	Unch
Baran-Mandi	3300	3350	3250	3350	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3350	3375	-25
Jhalwar-Mandi	3200	3300	3250	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4040	4045	4050	4055	-10
Alwar-(Condition)	3950	4000	3950	3975	25
SriGanganagar-(Non-Condition-Unpaid)	3550	3575	3575	3600	-25
New Delhi–(Condition)(New Crop)	3935	3940	3955	3960	-20
Kota-Non-(Condition)	3400	3480	3500	3550	-70
Agra-(Condition)	4150	4200	4150	4200	Unch
Neewai	3700	3750	3650	3700	50
Hapur (UP)(New Crop)	3975	4000	3950	4000	Unch
Groundnut Seed					
Rajkot	950	950	930	930	20
Sunflower Seed					
Gulbarga	2955	3135	2945	3125	10
Latur	3150	3447	3160	3441	6
Sholapur(New Crop)	3250	3300	3300	3350	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Jan-15	22-Jan-15	
Madhya Pradesh	75000	65000	10000
Maharashtra	40000	40000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	50	50
Baran (Raj)	200	300	-100
Jhalawar (Raj)	800	700	100
Rapeseed/Mustard			
Rajasthan	40000	45000	-5000
Alwar	2000	1000	1000
Sri Ganganagar	200	250	-50
Kota	1000	1500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	2000	-1000

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jan-15	22-Jan-15	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	6100	6100	Unch
Gr. Javas 60/70	7500	7500	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5325	5325	Unch



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