

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and mustard continued downtrend tracking losses in international benchmark. Overnight losses in CBOT soybean remained negative for the domestic market. Exports of Malaysian palm oil products for Jan. 1-20 declined to 21.8 percent to 709,370 tonnes from 906,594 tonnes shipped during Dec. 1-20, as reported by cargo surveyor Societe Generale de Surveillance. Soybean arrivals in Madhya Pradesh fell to 0.70 lakh bags compared to 0.75 lakh bags on Friday. The all India RM seed arrivals remained flat at 70,000 bags compared to Friday's level. Besides, the arrivals in Rajasthan too remained steady at 40,000 bags compared to Friday's level.

International Oilseeds Fundamentals:

The Brazilian soybean crop deteriorated from detrimental weather in the three weeks to Jan 20, however, soybean standing crop conditions have improved in Argentina. China has imported a record 8.53 million tonnes of soybeans in December which is up 41.5% on the month and 16.8% higher than the previous record set in December 2013, revealed customs data.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	-19.00	3336.00	3352.00	3320.00	3340.0
Apr-15	-3.00	3360.00	3370.00	3336.00	3370.0
Jun-15	2.00	3377.00	3390.00	3353.00	3390.0

Contract	Volume	Change	OI	Change
Feb-15	39460	-25680	70800	-5960
Apr-15	24170	-8220	42730	4040
Jun-15	7040	-2860	15540	3620

Spread	Feb-15	Apr-15	Jun-15
Basis	-15		
Feb-15		-50	-240
Apr-15			-20.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Jan-15	23-Jan-15	23-Jan-15	19-Jan-15
Akola	731	232	963	1112
Indore	3524	0	3524	8749
Kota	140	0	140	870
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-49.00	3422.00	3424.00	3366.00	3382.00
May-15	-51.00	3455.00	3455.00	3400.00	3413.00
Jun-15	-67.00	3482.00	3485.00	3442.00	3453.00

Contract	Volume	Change	OI	Change
Apr-15	39300	3580	33340	-5620
May-15	5960	2810	5810	70
Jun-15	1210	570	1960	140

Spread	Apr-15	May-15	Jun-15
Basis	661.00		
Apr-15		31.00	71.00
May-15			40.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Jan-15	23-Jan-15	23-Jan-15	19-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6172	0	6172	8535
Jaipur	1757	0	1757	2252
Alwar	10	0	10	221
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Jan-15		23-Jan-15		
	Low	High	Low	High	
Indore –Plant	3275	3330	3300	3350	-20
Indore–Mandi	3180	3260	3200	3280	-20
Nagpur-Plant	3300	3350	3300	3350	Unch
Nagpur – Mandi	3200	3300	3200	3300	Unch
Kota-Plant	3425	3450	3350	3360	90
Kota – Mandi	3200	3300	3250	3320	-20
Bundi-Plant	3250	3300	3300	3325	-25
Bundi-Mandi	3200	3250	3250	3275	-25
Baran-Plant	3450	3500	3400	3450	50
Baran-Mandi	3350	3400	3300	3350	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3300	3350	Unch
Jhalwar-Mandi	Closed	Closed	3200	3300	-
Rapeseed/Mustard					
Jaipur-(Condition)	4025	4030	4040	4045	-15
Alwar-(Condition)	3850	3900	3950	4000	-100
SriGanganagar-(Non-Condition-Unpaid)	3500	3550	3550	3575	-25
New Delhi–(Condition)(New Crop)	3910	3920	3935	3940	-20
Kota-Non-(Condition)	3400	3450	3400	3480	-30
Agra-(Condition)	4100	4150	4150	4200	-50
Neewai	3650	3700	3700	3750	-50
Hapur (UP)(New Crop)	Closed	Closed	3975	4000	-
Groundnut Seed					
Rajkot	960	960	950	950	10
Sunflower Seed					
Gulbarga	2912	3121	2955	3135	-14
Latur	3100	3448	3150	3447	1
Sholapur(New Crop)	3250	3335	3250	3300	35

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Jan-15	23-Jan-15	
Madhya Pradesh	70000	75000	-5000
Maharashtra	30000	40000	-10000
Rajasthan	15000	20000	-5000
Bundi (Raj)	50	100	-50
Baran (Raj)	400	200	200
Jhalawar (Raj)	Closed	800	-
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	5000	2000	3000
Sri Ganganagar	100	200	-100
Kota	800	1000	-200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1000	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Jan-15	23-Jan-15	Change
Groundnut Kernel	4950	4950	Unch
Gr. Bolds 60/70	6100	6100	Unch
Gr. Javas 60/70	7500	7500	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9300	9300	Unch
Whitish 95/5/FFA/1FM	9050	9050	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5325	5325	Unch

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