

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and mustard seed witnessed mild losses on uncertain international oils and fats market Tuesday. Overnight gains in CBOT soybean limited the losses while mild gains in BMD CPO restricted the fall in RM seed in the domestic market. Soybean arrivals in Madhya Pradesh fell to 0.45 lakh bags compared to 0.70 lakh bags on Saturday. The all India RM seed arrivals remained flat at 70,000 bags compared to Saturday's level. Besides, the arrivals in Rajasthan too remained steady at 40,000 bags compared to Saturday's level.

International Oilseeds Fundamentals:

Reports that Argentina's final soybean planted area will reach above 20.5 million tonnes and Brazil to harvest around 93.9 to 94.2 million tonnes remained bearish for the soy market. This is considering the recent forecast by Agroconsult and Celeres respectively.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|--------|
| Feb-15 | 24.00 | 3350.00 | 3388.00 | 3292.00 | 3358.0 |
| Apr-15 | 26.00 | 3355.00 | 3398.00 | 3314.00 | 3384.0 |
| Jun-15 | 34.00 | 3367.00 | 3414.00 | 3337.00 | 3408.0 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Feb-15 | 51460 | 12000 | 66600 | -4200 |
| Apr-15 | 31100 | 6930 | 41600 | -1130 |
| Jun-15 | 10310 | 3270 | 18060 | 2520 |

| Spread | Feb-15 | Apr-15 | Jun-15 |
|--------|--------|--------|--------|
| Basis | -58 | | |
| Feb-15 | | -50 | -222 |
| Apr-15 | | | -24.00 |
| Jun-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

| Stocks | Demat | In-Process | Total | FED |
|--------|-----------|------------|-----------|-----------|
| | 26-Jan-15 | 26-Jan-15 | 26-Jan-15 | 26-Jan-15 |
| Akola | 731 | 232 | 963 | 731 |
| Indore | 3300 | 0 | 3300 | 3300 |
| Kota | 140 | 0 | 140 | 140 |
| Sagar | - | - | - | - |
| Nagpur | - | - | - | - |

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|---------|---------|---------|---------|
| Apr-15 | 16.00 | 3340.00 | 3397.00 | 3325.00 | 3393.00 |
| May-15 | 18.00 | 3383.00 | 3434.00 | 3364.00 | 3429.00 |
| Jun-15 | 19.00 | 3416.00 | 3468.00 | 3405.00 | 3468.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| Apr-15 | 33180 | -6120 | 30950 | -2390 |
| May-15 | 7120 | 1160 | 5420 | -390 |
| Jun-15 | 1690 | 480 | 2380 | 420 |

| Spread | Apr-15 | May-15 | Jun-15 |
|--------|--------|--------|--------|
| Basis | 585.00 | | |
| Apr-15 | | 36.00 | 75.00 |
| May-15 | | | 39.00 |
| Jun-15 | | | |

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

| Stocks | Demat | In-Process | Total | FED |
|---------------|-----------|------------|-----------|-----------|
| | 26-Jan-15 | 26-Jan-15 | 26-Jan-15 | 26-Jan-15 |
| SriGanganagar | 128 | 0 | 128 | 128 |
| Bharatpur | - | - | - | - |
| Bikaner | - | - | - | - |
| Kota | 6172 | 0 | 6172 | 6172 |
| Jaipur | 1757 | 0 | 1757 | 1757 |
| Alwar | 10 | 0 | 10 | 10 |
| Hapur | - | - | - | - |

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

| Commodity / Centre | Prices (Rs/Qtl) | | | | Change |
|--|-----------------|------|-----------|--------|--------|
| Soybean | 27-Jan-15 | | 24-Jan-15 | | |
| | Low | High | Low | High | |
| Indore –Plant | 3275 | 3325 | 3275 | 3330 | -5 |
| Indore–Mandi | 3200 | 3320 | 3180 | 3260 | 60 |
| Nagpur-Plant | 3300 | 3325 | 3300 | 3350 | -25 |
| Nagpur – Mandi | 3200 | 3250 | 3200 | 3300 | -50 |
| Kota-Plant | 3350 | 3400 | 3425 | 3450 | -50 |
| Kota – Mandi | 3200 | 3300 | 3200 | 3300 | Unch |
| Bundi-Plant | 3250 | 3300 | 3250 | 3300 | Unch |
| Bundi-Mandi | 3200 | 3250 | 3200 | 3250 | Unch |
| Baran-Plant | 3200 | 3300 | 3450 | 3500 | -200 |
| Baran-Mandi | 3100 | 3200 | 3350 | 3400 | -200 |
| Bhawani Mandi Jhalawar–Kota-Plant Delivery | 3250 | 3275 | 3300 | 3350 | -75 |
| Jhalwar-Mandi | 3200 | 3225 | Closed | Closed | - |
| Rapeseed/Mustard | | | | | |
| Jaipur-(Condition) | 3975 | 3980 | 4025 | 4030 | -50 |
| Alwar-(Condition) | 3750 | 3800 | 3850 | 3900 | -100 |
| SriGanganagar-(Non-Condition-Unpaid) | 3350 | 3400 | 3500 | 3550 | -150 |
| New Delhi–(Condition)(New Crop) | 3850 | 3860 | 3910 | 3920 | -60 |
| Kota-Non-(Condition) | 3300 | 3400 | 3400 | 3450 | -50 |
| Agra-(Condition) | 4100 | 4125 | 4100 | 4150 | -25 |
| Neewai | 3600 | 3650 | 3650 | 3700 | -50 |
| Hapur (UP)(New Crop) | 3850 | 3900 | Closed | Closed | - |
| Groundnut Seed | | | | | |
| Rajkot | 930 | 930 | 960 | 960 | -30 |
| Sunflower Seed | | | | | |
| Gulbarga | 2850 | 3050 | 2912 | 3121 | -71 |
| Latur | 3150 | 3477 | 3100 | 3448 | 29 |
| Sholapur(New Crop) | 3300 | 3350 | 3250 | 3335 | 15 |

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

| Commodity / Centre | Arrivals in Bags/Qtl | | Change |
|-------------------------|----------------------|------------------|--------|
| Soybean | 27-Jan-15 | 24-Jan-15 | |
| Madhya Pradesh | 45000 | 70000 | -25000 |
| Maharashtra | 30000 | 30000 | Unch |
| Rajasthan | 15000 | 15000 | Unch |
| Bundi (Raj) | 100 | 50 | 50 |
| Baran (Raj) | 1000 | 400 | 600 |
| Jhalawar (Raj) | 500 | Closed | - |
| Rapeseed/Mustard | | | |
| Rajasthan | 40000 | 40000 | Unch |
| Alwar | 2000 | 5000 | -3000 |
| Sri Ganganagar | 250 | 100 | 150 |
| Kota | 600 | 800 | -200 |
| Groundnut Seed | | | |
| Rajkot (Gujarat) | - | - | - |
| Sunflower Seed | | | |
| Sholapur (Maharashtra) | 3000 | 1200 | 1800 |

Other Oilseed Prices at Mumbai (INR/100 Kg):

| Oilseeds | 27-Jan-15 | 24-Jan-15 | Change |
|----------------------------------|-----------|-----------|--------|
| Groundnut Kernel | 4900 | 4950 | -50 |
| Gr. Bolds 60/70 | 6100 | 6100 | Unch |
| Gr. Javas 60/70 | 7500 | 7500 | Unch |
| Gr Javas 70/80 | 7400 | 7400 | Unch |
| Gr.Javas 80/90 | 7000 | 7000 | Unch |
| KardiSeed 2% Exp Qly | 3000 | 3000 | Unch |
| Sesame White 98/2/1 FM | 9050 | 9300 | -250 |
| Whitish 95/5/FFA/1FM | 8850 | 9050 | -200 |
| Brown 48/2 FFA/4 FM | 7900 | 7900 | Unch |
| Brown 48/3 FFA/4 FM | 7450 | 7450 | Unch |
| Brown 48/4 FM/* No FFA Guarantee | 6400 | 6400 | Unch |
| Sunflower Seed | 3550 | 3550 | Unch |
| Niger Seed (4% FM) | 5300 | 5325 | -25 |



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