

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and mustard seed witnessed mild gains in line with the international palm oil market. Renewed demand at lower quotes and diminishing oilseed arrivals support the bulls. Soybean arrivals in Madhya Pradesh were 0.60 lakh bags compared to 0.45 lakh bags on Tuesday. The all India RM seed arrivals remained flat at 70,000 bags compared to Tuesday's level. Besides, the arrivals in Rajasthan too remained steady at 40,000 bags compared to Tuesday's level.

International Oilseeds Fundamentals:

USDA's announcement marked the third cancellation of soybean sales to China in January due to a seasonal shift to South America countries from US. USDA announced soybean sales cancellation to China details as follow - On 27 Jan. about 120,000 tons, 20 Jan. about 174,000 tons and on 16 Jan. 285,000 tons. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	-3.00	3300.00	3353.00	3300.00	3334.00
Apr-15	-3.00	3453.00	3492.00	3443.00	3470.00
Jun-15	-1.00	3558.00	3564.00	3522.00	3547.00

Contract	Volume	Change	OI	Change
Feb-15	29,990	-	24740	-
Apr-15	55,830	-	95680	-
Jun-15	11,980	-	21120	-

Spread	Feb-15	Apr-15	Jun-15
Basis	-34.0		
Feb-15		136.0	
Apr-15			77.0
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Jan-15	27-Jan-15	27-Jan-15	26-Jan-15
Akola	943	20	963	731
Indore	3300	0	3300	3300
Kota	140	0	140	140
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-58.00	3393.00	3405.00	3321.00	3330.00
May-15	-61.00	3422.00	3442.00	3356.00	3367.00
Jun-15	-24.00	3461.00	3471.00	3400.00	3406.00

Contract	Volume	Change	OI	Change
Apr-15	41890	-	31870	-
May-15	5830	-	5850	-
Jun-15	1120	-	2710	-

Spread	Apr-15	May-15	Jun-15
Basis	650.00		
Apr-15		37.00	
May-15			39.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Jan-15	27-Jan-15	27-Jan-15	26-Jan-15
SriGanganagar	128	0	128	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	6172	0	6172	6172
Jaipur	1757	0	1757	1757
Alwar	10	0	10	10
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Jan-15		27-Jan-15		
	Low	High	Low	High	
Indore –Plant	3300	3350	3275	3325	25
Indore–Mandi	3225	3325	3200	3320	5
Nagpur-Plant	3300	3325	3300	3325	Unch
Nagpur – Mandi	3200	3250	3200	3250	Unch
Kota-Plant	3300	3350	3350	3400	-50
Kota – Mandi	3150	3250	3200	3300	-50
Bundi-Plant	3300	3350	3250	3300	50
Bundi-Mandi	3250	3350	3200	3250	100
Baran-Plant	3250	3300	3200	3300	Unch
Baran-Mandi	3100	3200	3100	3200	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3250	3275	25
Jhalwar-Mandi	3200	3250	3200	3225	25
Rapeseed/Mustard					
Jaipur-(Condition)	3980	3985	3975	3980	5
Alwar-(Condition)	Closed	Closed	3750	3800	-
SriGanganagar-(Non-Condition-Unpaid)	3350	3400	3350	3400	Unch
New Delhi–(Condition)(New Crop)	3850	3860	3850	3860	Unch
Kota-Non-(Condition)	3300	3350	3300	3400	-50
Agra-(Condition)	4150	4175	4100	4125	50
Neewai	3650	3700	3600	3650	50
Hapur (UP)(New Crop)	3850	3900	3850	3900	Unch
Groundnut Seed					
Rajkot	920	920	930	930	-10
Sunflower Seed					
Gulbarga	2850	3000	2850	3050	-50
Latur	3164	3436	3150	3477	-41
Sholapur(New Crop)	3300	3350	3300	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Jan-15	27-Jan-15	
Madhya Pradesh	60000	45000	15000
Maharashtra	25000	30000	-5000
Rajasthan	15000	15000	Unch
Bundi (Raj)	200	100	100
Baran (Raj)	3000	1000	2000
Jhalawar (Raj)	700	500	200
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	Closed	2000	-
Sri Ganganagar	300	250	50
Kota	2000	600	1400
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2500	3000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Jan-15	27-Jan-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6100	6100	Unch
Gr. Javas 60/70	7500	7500	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	9050	9050	Unch
Whitish 95/5/FFA/1FM	8850	8850	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5300	5300	Unch



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