

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and mustard seed witnessed mild losses in line with the international palm oil market. However, slow selling from farmers and diminishing oilseed arrivals caps excessive losses. Soybean arrivals in Madhya Pradesh were 0.40 lakh bags compared to 0.60 lakh bags on Wednesday. The all India RM seed arrivals remained flat at 70,000 bags compared to Wednesday's level. Besides, the arrivals in Rajasthan too remained steady at 40,000 bags compared to Wednesday's level.

International Oilseeds Fundamentals:

Malaysian palm oil Feb. contract fell to MYR 2153 per tons, down 68 points on Thursday tracking bearish cues from international soybean market, better global edible oil supplies amid slowing demand by top buyers.

USDA's announcement marked the third cancellation of soybean sales to China in January due to a seasonal shift to South America countries from US. USDA announced soybean sales cancellation to China details as follow - On 27 Jan. about 120,000 tons, 20 Jan. about 174,000 tons and on 16 Jan. 285,000 tons. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	0.00	3320.00	3344.00	3308.00	3337.00
Apr-15	3.00	3355.00	3376.00	3340.00	3370.00
Jun-15	6.00	3385.00	3403.00	3375.00	3398.00

Contract	Volume	Change	OI	Change
Feb-15	31,110	1120	64630	39890
Apr-15	23,290	-32540	45850	-49830
Jun-15	3,370	-8610	20930	-190

Spread	Feb-15	Apr-15	Jun-15
Basis	-12.0		
Feb-15		33.0	61.0
Apr-15			28.0
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Jan-15	28-Jan-15	28-Jan-15	26-Jan-15
Akola	963	0	963	731
Indore	3300	0	3300	3300
Kota	140	0	140	140
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-17.00	3311.00	3338.00	3290.00	3311.00
May-15	-16.00	3348.00	3372.00	3323.00	3347.00
Jun-15	-26.00	3390.00	3403.00	3362.00	3382.00

Contract	Volume	Change	OI	Change
Apr-15	42830	940	33590	1720
May-15	6630	800	6760	910
Jun-15	1980	860	3550	840

Spread	Apr-15	May-15	Jun-15
Basis	649.00		
Apr-15		36.00	71.00
May-15			35.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Jan-15	28-Jan-15	28-Jan-15	26-Jan-15
SriGanganagar	-	-	-	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5441	0	5441	6172
Jaipur	1243	0	1243	1757
Alwar	10	0	10	10
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Jan-15		28-Jan-15		
	Low	High	Low	High	
Indore –Plant	3325	3350	3300	3350	Unch
Indore–Mandi	3170	3250	3225	3325	-75
Nagpur-Plant	3300	3350	3300	3325	25
Nagpur – Mandi	3200	3300	3200	3250	50
Kota-Plant	3250	3300	3300	3350	-50
Kota – Mandi	3200	3225	3150	3250	-25
Bundi-Plant	3300	3325	3300	3350	-25
Bundi-Mandi	3200	3250	3250	3350	-100
Baran-Plant	3300	3350	3250	3300	50
Baran-Mandi	3100	3200	3100	3200	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3250	3300	Unch
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3960	3965	3980	3985	-20
Alwar-(Condition)	3750	3800	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3300	3325	3350	3400	-75
New Delhi–(Condition)(New Crop)	3860	3870	3850	3860	10
Kota-Non-(Condition)	3400	3450	3300	3350	100
Agra-(Condition)	4100	4125	4150	4175	-50
Neewai	3650	3700	3650	3700	Unch
Hapur (UP)(New Crop)	3900	3925	3850	3900	25
Groundnut Seed					
Rajkot	940	940	920	920	20
Sunflower Seed					
Gulbarga	2952	3050	2850	3000	50
Latur	3150	3410	3164	3436	-26
Sholapur(New Crop)	3300	3325	3300	3350	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Jan-15	28-Jan-15	
Madhya Pradesh	40000	60000	-20000
Maharashtra	25000	25000	Unch
Rajasthan	15000	15000	Unch
Bundi (Raj)	200	200	Unch
Baran (Raj)	3000	3000	Unch
Jhalawar (Raj)	700	700	Unch
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	2000	Closed	-
Sri Ganganagar	300	300	Unch
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	2500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Jan-15	28-Jan-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6050	6100	-50
Gr. Javas 60/70	7450	7500	-50
Gr Javas 70/80	7350	7400	-50
Gr.Javas 80/90	6950	7000	-50
KardiSeed 2% Exp Qly	3100	3000	100
Sesame White 98/2/1 FM	9050	9050	Unch
Whitish 95/5/FFA/1FM	8850	8850	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5300	5300	Unch



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