

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) firmed up supported by domestic buying Saturday. However, soybean fell overnight at CBOT and soyoil witnessed gains. Favourable weather in South America, especially in Brazil is likely to boost the yield.

Soybean arrivals in Madhya Pradesh remained steady at 0.75 lakh bags compared to Friday's level. The all India RM seed arrivals too remained steady at 85,000 bags compared to Friday's level. Besides, the arrivals in Rajasthan remained flat at 50,000 bags compared to Friday's level.

International Oilseeds Fundamentals:

USDA's announcement marked the third cancellation of soybean sales to China in January due to a seasonal shift to South America countries from US. USDA announced soybean sales cancellation to China details as follow - On 27 Jan. about 120,000 tons, 20 Jan. about 174,000 tons and on 16 Jan. 285,000 tons. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3380 – 3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	72.00	3335.00	3409.00	3331.00	3405.0
Apr-15	70.00	3392.00	3437.00	3360.00	3434.0
Jun-15	62.00	3401.00	3465.00	3397.00	3458.0

Contract	Volume	Change	OI	Change
Feb-15	32610	1500	61170	-3460
Apr-15	21820	-1470	44960	-890
Jun-15	3870	500	21320	390

Spread	Feb-15	Apr-15	Jun-15
Basis	-67		
Feb-15		-53	-175
Apr-15			-24.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Jan-15	30-Jan-15	30-Jan-15	26-Jan-15
Akola	963	0	963	731
Indore	180	0	180	3300
Kota	40	0	40	140
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	33.00	3308.00	3351.00	3291.00	3345.00
May-15	29.00	3345.00	3385.00	3330.00	3378.00
Jun-15	29.00	3389.00	3420.00	3369.00	3416.00

Contract	Volume	Change	OI	Change
Apr-15	34890	-7940	35470	1880
May-15	5610	-1020	7700	940
Jun-15	1290	-690	3070	-480

Spread	Apr-15	May-15	Jun-15
Basis	603.00		
Apr-15		33.00	71.00
May-15			38.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Jan-15	30-Jan-15	30-Jan-15	26-Jan-15
SriGanganagar	-	-	-	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1186	0	1186	6172
Jaipur	748	0	748	1757
Alwar	10	0	10	10
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Jan-15		30-Jan-15		
	Low	High	Low	High	
Indore –Plant	3350	3400	3300	3375	25
Indore–Mandi	3250	3350	3250	3340	10
Nagpur-Plant	3300	3325	3300	3325	Unch
Nagpur – Mandi	3100	3300	3100	3300	Unch
Kota-Plant	3350	3400	3250	3325	75
Kota – Mandi	3200	3300	3200	3250	50
Bundi-Plant	3350	3390	3325	3350	40
Bundi-Mandi	3300	3350	3250	3300	50
Baran-Plant	3300	3350	3250	3325	25
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3325	3350	3250	3300	50
Jhalwar-Mandi	3200	3275	3200	3275	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3930	3935	3945	3950	-15
Alwar-(Condition)	3750	3800	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	3300	3315	3250	3300	15
New Delhi–(Condition)(New Crop)	3840	3850	3830	3840	10
Kota-Non-(Condition)	3300	3450	3400	3425	25
Agra-(Condition)	4050	4100	4050	4100	Unch
Neewai	3675	3700	3650	3680	20
Hapur (UP)(New Crop)	Closed	Closed	3850	3900	-
Groundnut Seed					
Rajkot	940	940	950	950	-10
Sunflower Seed					
Gulbarga	2862	3075	2855	3062	13
Latur	3150	3400	3200	3412	-12
Sholapur(New Crop)	3325	3350	3300	3325	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Jan-15	30-Jan-15	
Madhya Pradesh	75000	75000	Unch
Maharashtra	50000	50000	Unch
Rajasthan	15000	20000	-5000
Bundi (Raj)	100	250	-150
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	600	600	Unch
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2500	Closed	-
Sri Ganganagar	200	200	Unch
Kota	3000	1500	1500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2500	1500	1000

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Jan-15	30-Jan-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6150	6150	Unch
Gr. Javas 60/70	7550	7550	Unch
Gr Javas 70/80	7450	7450	Unch
Gr.Javas 80/90	7050	7050	Unch
KardiSeed 2% Exp Qly	3050	3100	-50
Sesame White 98/2/1 FM	9050	9050	Unch
Whitish 95/5/FFA/1FM	8850	8850	Unch
Brown 48/2 FFA/4 FM	7900	7900	Unch
Brown 48/3 FFA/4 FM	7450	7450	Unch
Brown 48/4 FM/* No FFA Guarantee	6400	6400	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5300	5300	Unch



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