

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) remained flat while RM seed witnessed mild gains on expected demand in the spot market. BMD CPO was not traded in the derived for BMD remained closed due to Federal Territory Day on Monday. Favourable weather in South America will boost the soybean yield in the region.

Soybean arrivals in Madhya Pradesh remained improved to 0.90 lakh bags compared to 0.75 lakh bags on Saturday. The all India RM seed arrivals fell to 70,000 bags compared to 85,000 bags on Saturday. Besides, the arrivals in Rajasthan too declined to 45,000 bags compared to 50,000 bags on Saturday.

International Oilseeds Fundamentals:

USDA's announcement marked the third cancellation of soybean sales to China in January due to a seasonal shift to South America countries from US. USDA announced soybean sales cancellation to China details as follow - On 27 Jan. about 120,000 tons, 20 Jan. about 174,000 tons and on 16 Jan. 285,000 tons. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3380 – 3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	40.00	3395.00	3453.00	3387.00	3445.0
Apr-15	34.00	3420.00	3480.00	3416.00	3468.0
Jun-15	33.00	3451.00	3505.00	3448.00	3491.0

Contract	Volume	Change	OI	Change
Feb-15	35210	2600	55480	-5690
Apr-15	30650	8830	44510	-450
Jun-15	4980	1110	21920	600

Spread	Feb-15	Apr-15	Jun-15
Basis	-70		
Feb-15		-46	-135
Apr-15			-23.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31-Jan-15	31-Jan-15	31-Jan-15	26-Jan-15
Akola	963	0	963	731
Indore	180	0	180	3300
Kota	40	0	40	140
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	25.00	3341.00	3380.00	3335.00	3370.00
May-15	28.00	3367.00	3413.00	3367.00	3406.00
Jun-15	20.00	3423.00	3448.00	3423.00	3436.00

Contract	Volume	Change	OI	Change
Apr-15	28210	-6680	35380	-90
May-15	6510	900	8210	510
Jun-15	510	-780	2980	-90

Spread	Apr-15	May-15	Jun-15
Basis	568.00		
Apr-15		36.00	66.00
May-15			30.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Jan-15	31-Jan-15	31-Jan-15	26-Jan-15
SriGanganagar	-	-	-	128
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1186	0	1186	6172
Jaipur	748	0	748	1757
Alwar	10	0	10	10
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Jan-15		31-Jan-15		
	Low	High	Low	High	
Indore –Plant	3350	3400	3350	3400	Unch
Indore–Mandi	3225	3340	3250	3350	-10
Nagpur-Plant	3350	3400	3300	3325	75
Nagpur – Mandi	3200	3300	3100	3300	Unch
Kota-Plant	3350	3380	3350	3400	-20
Kota – Mandi	3240	3300	3200	3300	Unch
Bundi-Plant	3375	3400	3350	3390	-10
Bundi-Mandi	3300	3350	3300	3350	Unch
Baran-Plant	3350	3400	3300	3350	50
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3400	3325	3350	50
Jhalwar-Mandi	3300	3350	3200	3275	75
Rapeseed/Mustard					
Jaipur-(Condition)	3935	3940	3930	3935	5
Alwar-(Condition)	3850	3900	3750	3800	100
SriGanganagar-(Non-Condition-Unpaid)	3300	3325	3300	3315	10
New Delhi–(Condition)(New Crop)	3850	3875	3840	3850	25
Kota-Non-(Condition)	3200	3500	3300	3450	50
Agra-(Condition)	4100	4125	4050	4100	25
Neewai	3850	3880	3675	3700	180
Hapur (UP)(New Crop)	3900	3925	Closed	Closed	-
Groundnut Seed					
Rajkot	900	900	940	940	-40
Sunflower Seed					
Gulbarga	2810	3050	2862	3075	-25
Latur	3141	3391	3150	3400	-9
Sholapur(New Crop)	3325	3350	3325	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Jan-15	31-Jan-15	
Madhya Pradesh	90000	75000	15000
Maharashtra	50000	50000	Unch
Rajasthan	20000	15000	5000
Bundi (Raj)	150	100	50
Baran (Raj)	900	1500	-600
Jhalawar (Raj)	1500	600	900
Rapeseed/Mustard			
Rajasthan	45000	50000	-5000
Alwar	2000	2500	-500
Sri Ganganagar	150	200	-50
Kota	3000	3000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	3000	2500	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Jan-15	31-Jan-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6100	6150	-50
Gr. Javas 60/70	7500	7550	-50
Gr Javas 70/80	7400	7450	-50
Gr.Javas 80/90	7000	7050	-50
KardiSeed 2% Exp Qly	3075	3050	25
Sesame White 98/2/1 FM	8750	9050	-300
Whitish 95/5/FFA/1FM	8550	8850	-300
Brown 48/2 FFA/4 FM	7700	7900	-200
Brown 48/3 FFA/4 FM	7350	7450	-100
Brown 48/4 FM/* No FFA Guarantee	6250	6400	-150
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5300	5300	Unch

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