

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed gains on good buying in spot while RM seed fell on cautious buying. CPO at BMD was not traded consecutive second day for Federal Territory Day on Monday and Thaipusam on Tuesday. However, soybean is trading up at e-CBOT at 6.10 pm IST.

Soybean arrivals in Madhya Pradesh fell to 20,000 compared to 90,000 bags due to Magha Purnima. The all India RM seed arrivals remained flat at 70,000 bags compared to Monday's level. Besides, the arrivals in Rajasthan remained steady at 45,000 bags compared to Tuesday.

International Oilseeds Fundamentals:

USDA's announcement marked the third cancellation of soybean sales to China in January due to a seasonal shift to South America countries from US. USDA announced soybean sales cancellation to China details as follow - On 27 Jan. about 120,000 tons, 20 Jan. about 174,000 tons and on 16 Jan. 285,000 tons. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3450 – 3480 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	-11.00	3450.00	3464.00	3421.00	3435.0
Apr-15	-4.00	3475.00	3490.00	3446.00	3469.0
Jun-15	3.00	3499.00	3519.00	3489.00	3503.0

Contract	Volume	Change	OI	Change
Feb-15	23290	-11920	56820	1340
Apr-15	20580	-10070	47760	3250
Jun-15	4060	-920	23160	1240

Spread	Feb-15	Apr-15	Jun-15
Basis	-10		
Feb-15		-68	-145
Apr-15			-34.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-Feb-15	2-Feb-15	2-Feb-15	2-Feb-15
Akola	963	0	963	963
Indore	180	0	180	180
Kota	40	0	40	40
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-37.00	3369.00	3371.00	3328.00	3334.00
May-15	-32.00	3398.00	3405.00	3364.00	3372.00
Jun-15	-34.00	3437.00	3441.00	3402.00	3410.00

Contract	Volume	Change	OI	Change
Apr-15	33440	5230	38590	3210
May-15	6880	370	9460	1250
Jun-15	830	320	3090	110

Spread	Apr-15	May-15	Jun-15
Basis	599.00		
Apr-15		38.00	76.00
May-15			38.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Feb-15	2-Feb-15	2-Feb-15	2-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	945	0	945	945
Jaipur	748	0	748	748
Alwar	10	0	10	10
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Feb-15		2-Feb-15		
	Low	High	Low	High	
Indore –Plant	3400	3450	3350	3400	50
Indore–Mandi	3270	3375	3225	3340	35
Nagpur-Plant	3375	3425	3350	3400	25
Nagpur – Mandi	3200	3300	3200	3300	Unch
Kota-Plant	3370	3400	3350	3380	20
Kota – Mandi	3240	3300	3240	3300	Unch
Bundi-Plant	3425	3450	3375	3400	50
Bundi-Mandi	3350	3400	3300	3350	50
Baran-Plant	3400	3450	3350	3400	50
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3400	3350	3400	Unch
Jhalwar-Mandi	3275	3325	3300	3350	-25
Rapeseed/Mustard					
Jaipur-(Condition)	3930	3935	3935	3940	-5
Alwar-(Condition)	3850	3900	3850	3900	Unch
SriGanganagar-(Non-Condition-Unpaid)	3250	3300	3300	3325	-25
New Delhi–(Condition)(New Crop)	3875	3900	3850	3875	25
Kota-Non-(Condition)	3150	3450	3200	3500	-50
Agra-(Condition)	4125	4150	4100	4125	25
Neewai	3750	3790	3850	3880	-90
Hapur (UP)(New Crop)	3875	3900	3900	3925	-25
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	2810	2975	2810	3050	-75
Latur	3150	3400	3141	3391	9
Sholapur(New Crop)	3350	3370	3325	3350	20

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Feb-15	2-Feb-15	
Madhya Pradesh	20000	90000	-70000
Maharashtra	25000	50000	-25000
Rajasthan	20000	20000	Unch
Bundi (Raj)	200	150	50
Baran (Raj)	200	900	-700
Jhalawar (Raj)	700	1500	-800
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	4000	2000	2000
Sri Ganganagar	200	150	50
Kota	2500	3000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	3000	3000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Feb-15	2-Feb-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6100	6100	Unch
Gr. Javas 60/70	7500	7500	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	3050	3075	-25
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3350	3550	-200
Niger Seed (4% FM)	5300	5300	Unch

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