

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) remained flat while RM seed fell on weak buying in the physical market. The BMD CPO ended higher Wednesday. However, soybean remained weak at e-CBOT.

Soybean arrivals in Madhya Pradesh increased to 1.0 lakh bags compared to 20,000 bags on Tuesday. The all India RM seed arrivals increased to 80,000 bags compared to 70,000 bags on Tuesday. Besides, the arrivals in Rajasthan remained steady at 45,000 bags compared to Wednesday.

International Oilseeds Fundamentals:

Both Brazil and Argentina once again received a good rainfall in the key soy growing regions, which is beneficial for the soy crop. USDA's announcement marked the third cancellation of soybean sales to China in January due to a seasonal shift to South America countries from US. USDA announced soybean sales cancellation to China details as follow - On 27 Jan. about 120,000 tons, 20 Jan. about 174,000 tons and on 16 Jan. 285,000 tons. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3450 – 3480 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	12.00	3450.00	3511.00	3445.00	3449.0
Apr-15	-12.00	3515.00	3531.00	3456.00	3458.0
Jun-15	-30.00	3530.00	3553.00	3471.00	3471.0

Contract	Volume	Change	OI	Change
Feb-15	40690	17400	49930	-6890
Apr-15	47490	26910	61030	13270
Jun-15	8970	4910	24230	1070

Spread	Feb-15	Apr-15	Jun-15
Basis	-24		
Feb-15		-22	-131
Apr-15			-13.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Feb-15	3-Feb-15	3-Feb-15	2-Feb-15
Akola	963	0	963	963
Indore	180	0	180	180
Kota	40	0	40	40
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-24.00	3345.00	3352.00	3296.00	3314.00
May-15	-24.00	3380.00	3385.00	3336.00	3352.00
Jun-15	-23.00	3412.00	3420.00	3380.00	3390.00

Contract	Volume	Change	OI	Change
Apr-15	42980	9540	41530	2940
May-15	6690	-190	9770	310
Jun-15	1460	630	3180	90

Spread	Apr-15	May-15	Jun-15
Basis	614.00		
Apr-15		38.00	76.00
May-15			38.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Feb-15	3-Feb-15	3-Feb-15	2-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	945	0	945	945
Jaipur	454	0	454	748
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Feb-15		3-Feb-15		
	Low	High	Low	High	
Indore –Plant	3400	3450	3400	3450	Unch
Indore–Mandi	3275	3380	3270	3375	5
Nagpur-Plant	3350	3400	3375	3425	-25
Nagpur – Mandi	3250	3350	3200	3300	50
Kota-Plant	3370	3400	3370	3400	Unch
Kota – Mandi	3240	3300	3240	3300	Unch
Bundi-Plant	3425	3450	3425	3450	Unch
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3400	3470	3400	3450	20
Baran-Mandi	3250	3400	3200	3300	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3375	3425	3350	3400	25
Jhalwar-Mandi	3300	3350	3275	3325	25
Rapeseed/Mustard					
Jaipur-(Condition)	3925	3930	3930	3935	-5
Alwar-(Condition)	3750	3800	3850	3900	-100
SriGanganagar-(Non-Condition-Unpaid)	2950	3100	3250	3300	-200
New Delhi–(Condition)(New Crop)	3875	3900	3875	3900	Unch
Kota-Non-(Condition)	3150	3450	3150	3450	Unch
Agra-(Condition)	4125	4150	4125	4150	Unch
Neewai	3800	3850	3750	3790	60
Hapur (UP)(New Crop)	3900	3925	3875	3900	25
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	2850	3050	2810	2975	27
Latur	3295	3600	3150	3400	200
Sholapur(New Crop)	3325	3350	3350	3370	-20

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Feb-15	3-Feb-15	
Madhya Pradesh	100000	20000	80000
Maharashtra	30000	25000	5000
Rajasthan	15000	20000	-5000
Bundi (Raj)	100	200	-100
Baran (Raj)	400	200	200
Jhalawar (Raj)	1500	700	800
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	6000	4000	2000
Sri Ganganagar	500	200	300
Kota	3000	2500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	3000	-1000

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Feb-15	3-Feb-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6100	6100	Unch
Gr. Javas 60/70	7500	7500	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5200	5300	-100

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