

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) remained flat consecutive third day, while RM seed witnessed mild losses in the physical market on cautious buying. The BMD CPO extended gains Thursday. Besides, soybean remained up at e-CBOT.

Soybean arrivals in Madhya Pradesh fell to 0.9 lakh bags compared to 1.0 lakh bags on Wednesday. The all India RM seed arrivals remained flat 80,000 bags compared to Wednesday's level. Besides, the arrivals in Rajasthan too remained steady at 45,000 bags compared to Wednesday.

International Oilseeds Fundamentals:

Both Brazil and Argentina once again received a good rainfall in the key soy growing regions, which is beneficial for the soy crop. USDA's announcement marked the third cancellation of soybean sales to China in January due to a seasonal shift to South America countries from US. USDA announced soybean sales cancellation to China details as follow - On 27 Jan. about 120,000 tons, 20 Jan. about 174,000 tons and on 16 Jan. 285,000 tons. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3450 – 3480 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	19.00	3461.00	3488.00	3440.00	3470.0
Apr-15	-11.00	3462.00	3474.00	3425.00	3452.0
Jun-15	-5.00	3478.00	3493.00	3433.00	3472.0

Contract	Volume	Change	OI	Change
Feb-15	41610	920	35460	-14470
Apr-15	58170	10680	72870	11840
Jun-15	14600	5630	24750	520

Spread	Feb-15	Apr-15	Jun-15
Basis	-45		
Feb-15		-2	-110
Apr-15			-20.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Feb-15	4-Feb-15	4-Feb-15	2-Feb-15
Akola	252	0	252	963
Indore	-	-	-	180
Kota	-	-	-	40
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	25.00	3320.00	3342.00	3308.00	3334.00
May-15	24.00	3347.00	3377.00	3345.00	3370.00
Jun-15	16.00	3391.00	3415.00	3389.00	3414.00

Contract	Volume	Change	OI	Change
Apr-15	26510	-16470	41060	-470
May-15	5100	-1590	9570	-200
Jun-15	610	-850	3320	140

Spread	Apr-15	May-15	Jun-15
Basis	589.00		
Apr-15		36.00	80.00
May-15			44.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Feb-15	4-Feb-15	4-Feb-15	2-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	945	0	945	945
Jaipur	443	0	443	748
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Feb-15		4-Feb-15		
	Low	High	Low	High	
Indore –Plant	3400	3450	3400	3450	Unch
Indore–Mandi	3275	3350	3275	3380	-30
Nagpur-Plant	3300	3350	3350	3400	-50
Nagpur – Mandi	3200	3300	3250	3350	-50
Latur – Mandi	3200	3400	3241	3461	-61
Kota-Plant	3400	3450	3370	3400	50
Kota – Mandi	3350	3400	3240	3300	100
Bundi-Plant	3400	3425	3425	3450	-25
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3400	3450	3400	3470	-20
Baran-Mandi	3300	3400	3250	3400	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3425	3375	3425	Unch
Jhalwar-Mandi	3300	3350	3300	3350	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3920	3925	3925	3930	-5
Alwar-(Condition)	3750	3800	3750	3800	Unch
SriGanganagar-(Non-Condition-Unpaid)	3250	3275	3280	3300	-25
New Delhi–(Condition)(New Crop)	3825	3850	3875	3900	-50
Kota-Non-(Condition)	3300	3500	3150	3450	50
Agra-(Condition)	4000	4050	4125	4150	-100
Neewai	3800	3830	3800	3850	-20
Hapur (UP)(New Crop)	3900	3925	3900	3925	Unch
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	2850	3000	2850	3050	-50
Latur	3251	3465	3295	3600	-135
Sholapur(New Crop)	3325	3350	3325	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Feb-15	4-Feb-15	
Madhya Pradesh	90000	100000	-10000
Maharashtra	25000	30000	-5000
Rajasthan	18000	15000	3000
Bundi (Raj)	200	100	100
Baran (Raj)	300	400	-100
Jhalawar (Raj)	500	1500	-1000
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	5000	6000	-1000
Sri Ganganagar	250	500	-250
Kota	3500	3000	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Feb-15	4-Feb-15	Change
Groundnut Kernel	4950	4900	50
Gr. Bolds 60/70	6500	6100	400
Gr. Javas 60/70	7700	7500	200
Gr Javas 70/80	7500	7400	100
Gr.Javas 80/90	7200	7000	200
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5200	5200	Unch



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