

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) remained flat consecutive fourth day and is looking for the direction in spot. However, RM seed continued downward move in the physical market on sluggish buying with the commencement of new crop supplies. The BMD CPO ended up Friday. Besides, soybean remained up at e-CBOT. Soybean arrivals in Madhya Pradesh fell to 0.7 lakh bags compared to 0.9 lakh bags on Thursday. The all India RM seed arrivals improved to 95,000 bags (new 15,000 bags) compared to 80,000 bags on Thursday. Besides, the arrivals in Rajasthan too improved to 50,000 bags compared to 45,000 bags on Thursday.

International Oilseeds Fundamentals:

Both Brazil and Argentina once again received a good rainfall in the key soy growing regions, which is beneficial for the soy crop. Argentina's soybean production is estimated record-high at 57 million tonnes in the 2014-15 season, the Buenos Aires Grains Exchange forecast in its first harvest forecast for 2014/15. Farmers in the Pampas grains belt will start harvesting soy next month. The country's biggest soy crop to date was 55 million tonnes, harvested in the 2009-10 season. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3450 – 3480 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	-24.00	3475.00	3484.00	3441.00	3444.0
Apr-15	-17.00	3469.00	3469.00	3427.00	3440.0
Jun-15	-4.00	3470.00	3483.00	3450.00	3474.0

Contract	Volume	Change	OI	Change
Feb-15	22890	-18720	27560	-7900
Apr-15	31160	-27010	75920	3050
Jun-15	6850	-7750	25930	1180

Spread	Feb-15	Apr-15	Jun-15
Basis	-19		
Feb-15		-30	-136
Apr-15			-34.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Feb-15	5-Feb-15	5-Feb-15	2-Feb-15
Akola	250	0	250	963
Indore	0	60	60	180
Kota	-	-	-	40
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-26.00	3325.00	3350.00	3299.00	3309.00
May-15	-21.00	3358.00	3385.00	3335.00	3347.00
Jun-15	-26.00	3416.00	3418.00	3375.00	3386.00

Contract	Volume	Change	OI	Change
Apr-15	35620	9110	42930	1870
May-15	4930	-170	10050	480
Jun-15	1260	650	3750	430

Spread	Apr-15	May-15	Jun-15
Basis	534.00		
Apr-15		36.00	80.00
May-15			44.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Feb-15	5-Feb-15	5-Feb-15	2-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	945	0	945	945
Jaipur	-	-	-	748
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Feb-15		5-Feb-15		
	Low	High	Low	High	
Indore –Plant	3400	3450	3400	3450	Unch
Indore–Mandi	3250	3370	3275	3350	20
Nagpur-Plant	3300	3350	3300	3350	Unch
Nagpur – Mandi	3200	3300	3200	3300	Unch
Latur – Mandi	3210	3390	3200	3400	-10
Kota-Plant	3400	3425	3400	3450	-25
Kota – Mandi	3200	3350	3350	3400	-50
Bundi-Plant	3400	3440	3400	3425	15
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3400	3450	3400	3450	Unch
Baran-Mandi	3200	3300	3300	3400	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3400	3425	3400	3425	Unch
Jhalwar-Mandi	3300	3350	3300	3350	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3865	3870	3920	3925	-55
Alwar-(Condition)	3700	3750	3750	3800	-50
SriGanganagar-(Non-Condition-Unpaid)	3300	3350	3250	3275	75
New Delhi–(Condition)(New Crop)	3840	3850	3825	3850	Unch
Kota-Non-(Condition)	3300	3400	3300	3500	-100
Agra-(Condition)	4000	4025	4000	4050	-25
Neewai	3650	3700	3750	3800	-100
Hapur (UP)(New Crop)	3900	3925	3900	3925	Unch
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	2810	3050	2850	3000	50
Latur	3100	3451	3251	3465	-14
Sholapur(New Crop)	3325	3350	3325	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	6-Feb-15	5-Feb-15	
Madhya Pradesh	75000	90000	-15000
Maharashtra	25000	25000	Unch
Rajasthan	20000	18000	2000
Bundi (Raj)	150	200	-50
Baran (Raj)	500	300	200
Jhalawar (Raj)	500	500	Unch
Rapeseed/Mustard			
Rajasthan	50000	45000	5000
Alwar	5000	5000	Unch
Sri Ganganagar	250	250	Unch
Kota	7000	3500	3500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	2000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	6-Feb-15	5-Feb-15	Change
Groundnut Kernel	4925	4950	-25
Gr. Bolds 60/70	6500	6500	Unch
Gr. Javas 60/70	7700	7700	Unch
Gr Javas 70/80	7500	7500	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	8850	8750	100
Whitish 95/5/FFA/1FM	8650	8550	100
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5300	5200	100

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