

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) featured losses tracking overnight losses in the CBOT soybean complex and limited buying in the cash market. However, RM seed continued downward move in the physical market on sluggish buying with the commencement of new crop supplies. Soybean arrivals in Madhya Pradesh were to 0.8 lakh bags compared to 0.7 lakh bags on Friday. Besides, the arrivals in Rajasthan were 50,000 bags on Saturday.

International Oilseeds Fundamentals:

Both Brazil and Argentina once again received a good rainfall in the key soy growing regions, which is beneficial for the soy crop. Argentina will produce a record-high soybean crop of 57 million tonnes in the 2014-15 season, the Buenos Aires Grains Exchange said on Thursday in its first harvest forecast for this crop year. Farmers in the Pampas grains belt will start harvesting soy next month. The country's biggest soy crop to date was 55 million tonnes, harvested in the 2009-10 season. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3450 – 3480 levels in the near term.

Futures market quotes updated as on Friday (Saturday futures market is closed)

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	-24.00	3475.00	3484.00	3441.00	3444.0
Apr-15	-17.00	3469.00	3469.00	3427.00	3440.0
Jun-15	-4.00	3470.00	3483.00	3450.00	3474.0

Contract	Volume	Change	OI	Change
Feb-15	22890	-18720	27560	-7900
Apr-15	31160	-27010	75920	3050
Jun-15	6850	-7750	25930	1180

Spread	Feb-15	Apr-15	Jun-15
Basis	-19		
Feb-15		-30	-136
Apr-15			-34.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	6-Feb-15	6-Feb-15	6-Feb-15	2-Feb-15
Akola	232	0	232	963
Indore	0	121	121	180
Kota	-	-	-	40
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-26.00	3325.00	3350.00	3299.00	3309.00
May-15	-21.00	3358.00	3385.00	3335.00	3347.00
Jun-15	-26.00	3416.00	3418.00	3375.00	3386.00

Contract	Volume	Change	OI	Change
Apr-15	35620	9110	42930	1870
May-15	4930	-170	10050	480
Jun-15	1260	650	3750	430

Spread	Apr-15	May-15	Jun-15
Basis	534.00		
Apr-15		36.00	80.00
May-15			44.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Feb-15	6-Feb-15	6-Feb-15	2-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	945
Jaipur	-	-	-	748
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Feb-15		6-Feb-15		
	Low	High	Low	High	
Indore –Plant	3375	3425	3400	3450	-25
Indore–Mandi	3225	3340	3250	3370	-30
Nagpur-Plant	3300	3350	3300	3350	Unch
Nagpur – Mandi	3200	3300	3200	3300	Unch
Latur – Mandi	3150	3382	3210	3390	-8
Kota-Plant	3400	3450	3400	3425	25
Kota – Mandi	3300	3350	3200	3350	Unch
Bundi-Plant	3400	3425	3400	3440	-15
Bundi-Mandi	3350	3400	3350	3400	Unch
Baran-Plant	3350	3400	3400	3450	-50
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3400	3400	3425	-25
Jhalwar-Mandi	3300	3325	3300	3350	-25
Rapeseed/Mustard					
Jaipur-(Condition)	3825	3830	3865	3870	-40
Alwar-(Condition)	3650	3700	3700	3750	-50
SriGanganagar-(Non-Condition-Unpaid)	3330	3340	3300	3350	-10
New Delhi–(Condition)(New Crop)	Closed	Closed	3840	3850	-
Kota-Non-(Condition)	3300	3400	3300	3400	Unch
Agra-(Condition)	3950	3975	4000	4025	-50
Neewai	3575	3600	3650	3700	-100
Hapur (UP)(New Crop)	Closed	Closed	3900	3925	-
Groundnut Seed					
Rajkot	920	920	900	900	20
Sunflower Seed					
Gulbarga	2800	2975	2810	3050	-75
Latur	3152	3461	3100	3451	10
Sholapur(New Crop)	3300	3375	3325	3350	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	7-Feb-15	6-Feb-15	
Madhya Pradesh	80000	75000	5000
Maharashtra	25000	25000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	150	-50
Baran (Raj)	150	500	-350
Jhalawar (Raj)	800	500	300
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	150	250	-100
Kota	6000	7000	-1000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	2000	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Feb-15	6-Feb-15	Change
Groundnut Kernel	4925	4925	Unch
Gr. Bolds 60/70	6700	6500	200
Gr. Javas 60/70	7900	7700	200
Gr Javas 70/80	7700	7500	200
Gr.Javas 80/90	7400	7200	200
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	8850	8850	Unch
Whitish 95/5/FFA/1FM	8650	8650	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5300	5300	Unch

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