

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) continued downtrend on lower offtake in the spot market due to disparity on crushing in the cash market Tuesday. RM seed too witnessed losses with the adding on of new cop supplies. Soybean arrivals in Madhya Pradesh remained flat at 0.65 lakh bags compared to Monday's level. The all India arrivals of the RM seed remained flat at 80,000 bags compared to Monday's level. Further, the arrivals in Rajasthan too remained steady at 50,000 bags compared to Monday's level.

**International Oilseeds Fundamentals:**

As per MPOB's report, Malaysian palm oil end-stocks fell to their lowest in six months due to floods in the first week of January over key oil palm producing regions. Inventories in Malaysia fell 12.2 percent in January to 1.77 million tons against a revised 2.01 tons at the end of December and production plunged to 1.16 million tons (-15 pct m-o-m). Argentina will produce a record-high soybean crop of 57 million tonnes in the 2014-15 season. The country's biggest soy crop to date was 55 million tonnes, harvested in the 2009-10 season. Soybean harvest is getting started in some parts of Brazil. Mixed result for soy yield witness from farms.

**Outlook:**

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3350 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-15	-15.00	3422.00	3438.00	3398.00	3407.0
Apr-15	-24.00	3419.00	3430.00	3379.00	3395.0
Jun-15	-25.00	3451.00	3455.00	3410.00	3425.0

Contract	Volume	Change	OI	Change
Feb-15	13790	-780	20120	-5380
Apr-15	30220	2350	76420	440
Jun-15	4360	-2660	27300	660

Spread	Feb-15	Apr-15	Jun-15
Basis	-32		
Feb-15		-18	-173
Apr-15			-30.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Feb-15	9-Feb-15	9-Feb-15	9-Feb-15
Akola	232	0	232	232
Indore	0	363	363	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-15	15.00	3267.00	3299.00	3252.00	3290.00
May-15	17.00	3304.00	3334.00	3288.00	3327.00
Jun-15	17.00	3357.00	3376.00	3330.00	3370.00

Contract	Volume	Change	OI	Change
Apr-15	31570	-1710	41020	-4230
May-15	6810	590	10730	1420
Jun-15	1340	180	4190	500

Spread	Apr-15	May-15	Jun-15
Basis	513.00		
Apr-15		37.00	80.00
May-15			43.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Feb-15	9-Feb-15	9-Feb-15	9-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	10-Feb-15		9-Feb-15		
	Low	High	Low	High	
Indore –Plant	3325	3380	3350	3400	-20
Indore–Mandi	3180	3290	3230	3310	-20
Nagpur-Plant	3300	3300	3300	3350	-50
Nagpur – Mandi	3200	3250	3100	3300	-50
Latur – Mandi	3325	3381	3100	3400	-19
Kota-Plant	3350	3360	3375	3425	-65
Kota – Mandi	3200	3250	3250	3320	-70
Bundi-Plant	3350	3350	3400	3415	-65
Bundi-Mandi	3300	3325	3300	3350	-25
Baran-Plant	3400	3400	3300	3350	50
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3300	3300	3350	-50
Jhalwar-Mandi	3200	3250	3250	3300	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3755	3760	3800	3805	-45
Alwar-(Condition)	3550	3600	3550	3600	Unch
SriGanganagar-(Non-Condition-Unpaid)	3300	3325	3300	3350	-25
New Delhi–(Condition)(New Crop)	3700	3750	3825	3850	-100
Kota-Non-(Condition)	3200	3350	3200	3300	50
Agra-(Condition)	3950	3950	3950	3975	-25
Neewai	3550	3550	3600	3650	-100
Hapur (UP)(New Crop)	3850	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	920	920	920	920	Unch
Sunflower Seed					
Gulbarga	2875	3015	2855	3052	-37
Latur	3126	3525	3157	3466	59
Sholapur(New Crop)	3400	3400	3350	3400	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>10-Feb-15</b>	<b>9-Feb-15</b>	
Madhya Pradesh	65000	65000	Unch
Maharashtra	25000	25000	Unch
Rajasthan	20000	15000	5000
Bundi (Raj)	100	200	-100
Baran (Raj)	300	400	-100
Jhalawar (Raj)	800	800	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	4000	2000	2000
Sri Ganganagar	300	200	100
Kota	2000	3000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	10-Feb-15	9-Feb-15	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6800	6800	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7800	7800	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	8850	8850	Unch
Whitish 95/5/FFA/1FM	8650	8650	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5350	5350	Unch

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