

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed modest gains tracking higher CBOT soybean. However, RM seed continued downtrend followed by new crop supplies. Feeble buying was featured in RM seed. Soybean arrivals in Madhya Pradesh improved to 0.6 lakh bags compared to 0.5 lakh bags on Wednesday. The all India arrivals of the RM seed remained steady at 75,000 bags compared to Wednesday's level. Further, the arrivals in Rajasthan too remained steady at 45,000 bags compared to Wednesday.

International Oilseeds Fundamentals:

As per MPOB's report, Malaysian palm oil end-stocks fell to their lowest in six months due to floods in the first week of January over key oil palm producing regions. Inventories in Malaysia fell 12.2 percent in January to 1.77 million tons against a revised 2.01 tons at the end of December and production plunged to 1.16 million tons (-15 pct m-o-m). Argentina will produce a record-high soybean crop of 57 million tonnes in the 2014-15 season. The country's biggest soy crop to date was 55 million tonnes, harvested in the 2009-10 season.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3350 – 3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	-3.00	3391.00	3411.00	3391.00	3400.0
Apr-15	0.00	3373.00	3388.00	3351.00	3374.0
Jun-15	-5.00	3402.00	3410.00	3367.00	3396.0

Contract	Volume	Change	OI	Change
Feb-15	2380	-11420	15010	-1080
Apr-15	34050	60	81400	190
Jun-15	13870	8830	29150	1230

Spread	Feb-15	Apr-15	Jun-15
Basis	-62		
Feb-15		4	-180
Apr-15			-22.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	11-Feb-15	11-Feb-15	11-Feb-15	9-Feb-15
Akola	232	0	232	232
Indore	272	91	363	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	23.00	3293.00	3322.00	3290.00	3313.00
May-15	19.00	3329.00	3356.00	3325.00	3345.00
Jun-15	19.00	3367.00	3391.00	3365.00	3382.00

Contract	Volume	Change	OI	Change
Apr-15	23970	-27870	45630	-380
May-15	5590	-8570	12460	-280
Jun-15	950	-390	4790	400

Spread	Apr-15	May-15	Jun-15
Basis	420.00		
Apr-15		32.00	69.00
May-15			37.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	11-Feb-15	11-Feb-15	11-Feb-15	9-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	12-Feb-15		11-Feb-15		
	Low	High	Low	High	
Indore –Plant	3325	3350	3280	3360	-10
Indore–Mandi	3190	3275	3170	3260	15
Nagpur-Plant	3200	3250	3250	3275	-25
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3000	3335	3180	3341	-6
Kota-Plant	3300	3350	3300	3350	Unch
Kota – Mandi	3250	3300	3200	3300	Unch
Bundi-Plant	3300	3325	3300	3325	Unch
Bundi-Mandi	3250	3275	3200	3250	25
Baran-Plant	3250	3400	3350	3375	25
Baran-Mandi	3250	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3250	3300	50
Jhalwar-Mandi	3200	3300	3200	3250	50
Rapeseed/Mustard					
Jaipur-(Condition)	3730	3735	3750	3755	-20
Alwar-(Condition)	3600	3650	3650	3700	-50
SriGanganagar-(Non-Condition-Unpaid)	3325	3350	3310	3315	35
New Delhi–(Condition)(New Crop)	3700	3715	3650	3700	15
Kota-Non-(Condition)	3300	3400	3200	3350	50
Agra-(Condition)	3950	4000	3950	4000	Unch
Neewai	3450	3500	3450	3500	Unch
Hapur (UP)(New Crop)	3800	3850	3800	3850	Unch
Groundnut Seed					
Rajkot	880	880	900	900	-20
Sunflower Seed					
Gulbarga	2845	3012	2825	3008	4
Latur	3100	3550	3200	3500	50
Sholapur(New Crop)	3300	3350	3350	3400	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	12-Feb-15	11-Feb-15	
Madhya Pradesh	60000	50000	10000
Maharashtra	20000	25000	-5000
Rajasthan	20000	20000	Unch
Bundi (Raj)	100	200	-100
Baran (Raj)	400	500	-100
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	250	200	50
Kota	3500	3500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1500	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	12-Feb-15	11-Feb-15	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6800	6800	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7800	7800	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	8850	8850	Unch
Whitish 95/5/FFA/1FM	8650	8650	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5400	5400	Unch



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