

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed rebound tracking overnight gains in CBOT soybean and positive Malaysian palm oil Friday. The farmers were keen in offloading soybean with some gains in the prices and eventually the offtake improved. Soybean arrivals in Madhya Pradesh improved to 0.75 lakh bags compared to 0.6 lakh bags on Thursday. The all India arrivals of the RM seed fell to 65,000 bags compared to 75,000 bags on Thursday. Further, the arrivals in Rajasthan too fell to 40,000 bags compared to 45,000 bags on Thursday..

International Oilseeds Fundamentals:

As per MPOB's report, Malaysian palm oil end-stocks fell to their lowest in six months due to floods in the first week of January over key oil palm producing regions. Inventories in Malaysia fell 12.2 percent in January to 1.77 million tons against a revised 2.01 tons at the end of December and production plunged to 1.16 million tons (-15 pct m-o-m). Argentina will produce a record-high soybean crop of 57 million tonnes in the 2014-15 season. The country's biggest soy crop to date was 55 million tonnes, harvested in the 2009-10 season.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3350 – 3450 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	14.00	3413.00	3418.00	3403.00	3410.0
Apr-15	18.00	3392.00	3418.00	3385.00	3392.0
Jun-15	14.00	3416.00	3430.00	3404.00	3408.0

Contract	Volume	Change	OI	Change
Feb-15	1550	-830	13850	-1160
Apr-15	28360	-5690	80330	-1070
Jun-15	10550	-3320	27870	-1280

Spread	Feb-15	Apr-15	Jun-15
Basis	-47		
Feb-15		2	-170
Apr-15			-16.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Feb-15	12-Feb-15	12-Feb-15	9-Feb-15
Akola	232	0	232	232
Indore	272	91	363	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	33.00	3320.00	3354.00	3318.00	3344.00
May-15	33.00	3355.00	3389.00	3354.00	3381.00
Jun-15	34.00	3400.00	3427.00	3396.00	3418.00

Contract	Volume	Change	OI	Change
Apr-15	41340	17370	47930	2300
May-15	8340	2750	13730	1270
Jun-15	1450	500	5290	500

Spread	Apr-15	May-15	Jun-15
Basis	424.00		
Apr-15		37.00	74.00
May-15			37.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Feb-15	12-Feb-15	12-Feb-15	9-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Feb-15		12-Feb-15		
	Low	High	Low	High	
Indore –Plant	3325	3400	3325	3350	50
Indore–Mandi	3200	3300	3190	3275	25
Nagpur-Plant	3250	3300	3200	3250	50
Nagpur – Mandi	3200	3300	3100	3200	100
Latur – Mandi	3320	3365	3000	3335	30
Kota-Plant	3350	3375	3300	3350	25
Kota – Mandi	3000	3250	3250	3300	-50
Bundi-Plant	3300	3350	3300	3325	25
Bundi-Mandi	3200	3250	3250	3275	-25
Baran-Plant	3300	3350	3250	3400	-50
Baran-Mandi	3200	3250	3250	3300	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3300	3350	Unch
Jhalwar-Mandi	3250	3325	3200	3300	25
Rapeseed/Mustard					
Jaipur-(Condition)	3765	3770	3730	3735	35
Alwar-(Condition)	3650	3700	3600	3650	50
SriGanganagar-(Non-Condition-Unpaid)	3350	3360	3325	3350	10
New Delhi–(Condition)(New Crop)	3720	3725	3700	3715	10
Kota-Non-(Condition)	3200	3300	3300	3400	-100
Agra-(Condition)	3950	4000	3950	4000	Unch
Neewai	3550	3600	3450	3500	100
Hapur (UP)(New Crop)	3850	3875	3800	3850	25
Groundnut Seed					
Rajkot	870	870	880	880	-10
Sunflower Seed					
Gulbarga	2850	3000	2845	3012	-12
Latur	3106	3525	3100	3550	-25
Sholapur(New Crop)	3300	3375	3300	3350	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	13-Feb-15	12-Feb-15	
Madhya Pradesh	75000	60000	15000
Maharashtra	25000	20000	5000
Rajasthan	25000	20000	5000
Bundi (Raj)	200	100	100
Baran (Raj)	200	400	-200
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	40000	45000	-5000
Alwar	3000	3000	Unch
Sri Ganganagar	300	250	50
Kota	5000	3500	1500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	2000	1200	800

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	13-Feb-15	12-Feb-15	Change
Groundnut Kernel	4800	4850	-50
Gr. Bolds 60/70	6600	6800	-200
Gr. Javas 60/70	7800	8000	-200
Gr Javas 70/80	7600	7800	-200
Gr.Javas 80/90	7300	7500	-200
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	8850	8850	Unch
Whitish 95/5/FFA/1FM	8650	8650	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5400	5400	Unch



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