

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) and RM seed extended gains tracking overnight gains in CBOT soy complex Saturday. The farmers were keen in offloading soybean with some gains in the prices and eventually the offtake improved. Soybean arrivals in Madhya Pradesh fell to 0.6 lakh bags compared to 0.75 lakh bags on Friday. The all India arrivals of the RM seed remained flat at 65,000 bags compared to Friday's level. Further, the arrivals in Rajasthan too remained steady at 40,000 bags compared to Friday's level.

**International Oilseeds Fundamentals:**

As per MPOB's report, Malaysian palm oil end-stocks fell to their lowest in six months due to floods in the first week of January over key oil palm producing regions. Inventories in Malaysia fell 12.2 percent in January to 1.77 million tons against a revised 2.01 tons at the end of December and production plunged to 1.16 million tons (-15 pct m-o-m). Argentina will produce a record-high soybean crop of 57 million tonnes in the 2014-15 season. The country's biggest soy crop to date was 55 million tonnes, harvested in the 2009-10 season.

**Outlook:**

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3380 – 3480 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Feb-15	14.00	3413.00	3418.00	3403.00	3410.0
Apr-15	18.00	3392.00	3418.00	3385.00	3392.0
Jun-15	14.00	3416.00	3430.00	3404.00	3408.0

Contract	Volume	Change	OI	Change
Feb-15	1550	-830	13850	-1160
Apr-15	28360	-5690	80330	-1070
Jun-15	10550	-3320	27870	-1280

Spread	Feb-15	Apr-15	Jun-15
Basis	-47		
Feb-15		2	-170
Apr-15			-16.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Feb-15	13-Feb-15	13-Feb-15	9-Feb-15
Akola	232	0	232	232
Indore	272	91	363	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-15	33.00	3320.00	3354.00	3318.00	3344.00
May-15	33.00	3355.00	3389.00	3354.00	3381.00
Jun-15	34.00	3400.00	3427.00	3396.00	3418.00

Contract	Volume	Change	OI	Change
Apr-15	41340	17370	47930	2300
May-15	8340	2750	13730	1270
Jun-15	1450	500	5290	500

Spread	Apr-15	May-15	Jun-15
Basis	424.00		
Apr-15		37.00	74.00
May-15			37.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Feb-15	13-Feb-15	13-Feb-15	9-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Feb-15		13-Feb-15		
	Low	High	Low	High	
Indore –Plant	3350	3380	3325	3400	-20
Indore–Mandi	3180	3280	3200	3300	-20
Nagpur-Plant	3250	3300	3250	3300	Unch
Nagpur – Mandi	3200	3300	3200	3300	Unch
Latur – Mandi	3054	3375	3320	3365	10
Kota-Plant	3350	3400	3350	3375	25
Kota – Mandi	3250	3325	3000	3250	75
Bundi-Plant	3350	3375	3300	3350	25
Bundi-Mandi	3250	3300	3200	3250	50
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3200	3300	3200	3250	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3300	3350	Unch
Jhalwar-Mandi	3275	3325	3250	3325	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3815	3820	3765	3770	50
Alwar-(Condition)	3700	3725	3650	3700	25
SriGanganagar-(Non-Condition-Unpaid)	3350	3375	3350	3360	15
New Delhi–(Condition)(New Crop)	3750	3775	3720	3725	50
Kota-Non-(Condition)	3050	3300	3200	3300	Unch
Agra-(Condition)	4000	4100	3950	4000	100
Neewai	3650	3700	3550	3600	100
Hapur (UP)(New Crop)	Closed	Closed	3850	3875	-
<b>Groundnut Seed</b>					
Rajkot	870	870	870	870	Unch
<b>Sunflower Seed</b>					
Gulbarga	2800	2950	2850	3000	-50
Latur	3276	3504	3106	3525	-21
Sholapur(New Crop)	3300	3375	3300	3375	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>14-Feb-15</b>	<b>13-Feb-15</b>	
Madhya Pradesh	65000	75000	-10000
Maharashtra	25000	25000	Unch
Rajasthan	20000	25000	-5000
Bundi (Raj)	150	200	-50
Baran (Raj)	500	200	300
Jhalawar (Raj)	1200	1000	200
<b>Rapeseed/Mustard</b>			
Rajasthan	40000	40000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	400	300	100
Kota	5000	5000	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	2000	-500

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Feb-15	13-Feb-15	Change
Groundnut Kernel	4750	4800	-50
Gr. Bolds 60/70	6600	6600	Unch
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	8850	8850	Unch
Whitish 95/5/FFA/1FM	8650	8650	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5400	5400	Unch

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