

## Oilseeds Domestic Fundamentals:

Most of the cash grain markets remained closed due to Shiv Ratri Tuesday. Soybean (plant delivery, Indore) was not quoted today. However, RM seed extended gains despite weakness in BMD CPO. Better buying in the seed remained supportive for the seed. The farmers were keen in offloading soybean with some gains in the prices and eventually the supplies increased. Soybean arrivals in Madhya Pradesh improved to 0.90 lakh bags compared to 0.65 lakh bags on Saturday. The all India arrivals of the RM seed increased to 95,000 bags compared to 65,000 bags on Saturday. Further, the arrivals in Rajasthan too increased to 45,000 bags compared to 40,000 bags on Saturday.

## International Oilseeds Fundamentals:

Conab has cut trimmed its Brazilian forecast for the 2014/15 soybean crop, which is under harvest, to 94.6 million tonnes from its earlier estimate of 95.9 million tonnes. This is due to the decline in yield potential due to dry weather. The Conab also estimated Brazil's likely soybean shipments to 47.8 million tonnes, which lower from 49.6 million tonnes in January'15.

## Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3400 – 3500 levels in the near term.

Futures market remained closed on Tue. due to Shiv Ratri. Below are Monday's quotes.

### NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	41.00	3436.00	3455.00	3425.00	3455.0
Apr-15	27.00	3413.00	3437.00	3411.00	3421.0
Jun-15	29.00	3427.00	3451.00	3427.00	3440.0

Contract	Volume	Change	OI	Change
Feb-15	3980	2430	10130	-3720
Apr-15	28720	360	74610	-5720
Jun-15	7040	-3510	28860	990

Spread	Feb-15	Apr-15	Jun-15
Basis	-55		
Feb-15		15	-125
Apr-15			-19.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Feb-15	14-Feb-15	14-Feb-15	9-Feb-15
Akola	232	0	232	232
Indore	272	91	363	-
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

### NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	64.00	3354.00	3407.00	3353.00	3406.00
May-15	65.00	3447.00	3485.00	3387.00	3440.00
Jun-15	63.00	3447.00	3477.00	3435.00	3475.00

Contract	Volume	Change	OI	Change
Apr-15	46310	4970	44480	-3450
May-15	7660	-680	14050	320
Jun-15	1340	-110	5240	-50

Spread	Apr-15	May-15	Jun-15
Basis	477.00		
Apr-15		34.00	69.00
May-15			35.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Feb-15	14-Feb-15	14-Feb-15	9-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Feb-15		16-Feb-15		
	Low	High	Low	High	
Indore –Plant	Closed	Closed	3375	3425	-
Indore–Mandi	Closed	Closed	3225	3325	-
Nagpur-Plant	Closed	Closed	3350	3400	-
Nagpur – Mandi	Closed	Closed	3100	3200	-
Latur – Mandi	Closed	Closed	3100	3400	-
Kota-Plant	Closed	Closed	3350	3400	-
Kota – Mandi	Closed	Closed	3300	3350	-
Bundi-Plant	3350	3400	3300	3350	50
Bundi-Mandi	3300	3350	3250	3300	50
Baran-Plant	Closed	Closed	3350	3375	-
Baran-Mandi	Closed	Closed	3200	3300	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3300	3350	Unch
Jhalwar-Mandi	Closed	Closed	3275	3325	-
Rapeseed/Mustard					
Jaipur-(Condition)	3915	3920	3880	3885	35
Alwar-(Condition)	3800	3900	3775	3800	100
SriGanganagar-(Non-Condition-Unpaid)	3350	3360	3300	3375	-15
New Delhi–(Condition)(New Crop)	Closed	Closed	3850	3900	-
Kota-Non-(Condition)	Closed	Closed	3250	3350	-
Agra-(Condition)	4100	4200	4100	4200	Unch
Neewai	Closed	Closed	3650	3700	-
Hapur (UP)(New Crop)	Closed	Closed	3900	3925	-
Groundnut Seed					
Rajkot	Closed	Closed	870	870	-
Sunflower Seed					
Gulbarga	Closed	Closed	2855	3105	-
Latur	Closed	Closed	3100	3550	-
Sholapur(New Crop)	Closed	Closed	3300	3375	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Feb-15</b>	<b>16-Feb-15</b>	
Madhya Pradesh	Closed	90000	-
Maharashtra	Closed	20000	-
Rajasthan	Closed	18000	-
Bundi (Raj)	100	200	<b>-100</b>
Baran (Raj)	Closed	500	-
Jhalawar (Raj)	Closed	1200	-
<b>Rapeseed/Mustard</b>			
Rajasthan	Closed	45000	-
Alwar	2000	3000	<b>-1000</b>
Sri Ganganagar	150	300	<b>-150</b>
Kota	Closed	7000	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1000	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17-Feb-15	16-Feb-15	Change
Groundnut Kernel	Closed	4750	-
Gr. Bolds 60/70	Closed	6600	-
Gr. Javas 60/70	Closed	7800	-
Gr Javas 70/80	Closed	7600	-
Gr.Javas 80/90	Closed	7300	-
KardiSeed 2% Exp Qly	Closed	3150	-
Sesame White 98/2/1 FM	Closed	8850	-
Whitish 95/5/FFA/1FM	Closed	8650	-
Brown 48/2 FFA/4 FM	Closed	7700	-
Brown 48/3 FFA/4 FM	Closed	7350	-
Brown 48/4 FM/* No FFA Guarantee	Closed	6250	-
Sunflower Seed	Closed	3550	-
Niger Seed (4% FM)	Closed	5400	-



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