

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed continued uptrend in the spot tracking gains in overnight CBOT soybeans and BMD CPO. Good buying support in the seed remained supportive for the seed. The grains markets in Madhya Pradesh remained closed for Amavasya, and there are no reports of soybean arrivals in the state. Soybean arrivals in Madhya Pradesh were reported at 0.90 lakh bags on Wednesday. The all India arrivals of the RM seed increased to 60,000 bags compared to 50,000 bags on Tuesday. Further, the arrivals in Rajasthan were reported at 25,000 bags on Wednesday.

International Oilseeds Fundamentals:

Conab has cut trimmed its Brazilian forecast for the 2014/15 soybean crop, which is under harvest, to 94.6 million tonnes from its earlier estimate of 95.9 million tonnes. This is due to the decline in yield potential due to dry weather. The Conab also estimated Brazil's likely soybean shipments to 47.8 million tonnes, which lower from 49.6 million tonnes in January'15.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3420 – 3520 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	15.00	3475.00	3476.00	3460.00	3465.0
Apr-15	-20.00	3433.00	3464.00	3404.00	3407.0
Jun-15	-20.00	3472.00	3481.00	3424.00	3425.0

Contract	Volume	Change	OI	Change
Feb-15	4360	380	6160	-3970
Apr-15	33700	4980	75460	850
Jun-15	9030	1990	30640	1780

Spread	Feb-15	Apr-15	Jun-15
Basis	-30		
Feb-15		40	-115
Apr-15			-18.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-Feb-15	16-Feb-15	16-Feb-15	16-Feb-15
Akola	232	0	232	232
Indore	363	0	363	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-33.00	3400.00	3440.00	3359.00	3367.00
May-15	-35.00	3472.00	3472.00	3391.00	3398.00
Jun-15	-36.00	3492.00	3510.00	3429.00	3438.00

Contract	Volume	Change	OI	Change
Apr-15	67930	21620	42390	-2090
May-15	18540	10880	16740	2690
Jun-15	4120	2780	4940	-300

Spread	Apr-15	May-15	Jun-15
Basis	571.00		
Apr-15		31.00	71.00
May-15			40.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Feb-15	16-Feb-15	16-Feb-15	16-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Feb-15		17-Feb-15		
	Low	High	Low	High	
Indore –Plant	3400	3470	Closed	Closed	-
Indore–Mandi	3200	3350	Closed	Closed	-
Nagpur-Plant	3350	3400	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3350	3400	Closed	Closed	-
Kota – Mandi	3300	3350	Closed	Closed	-
Bundi-Plant	3350	3400	3350	3400	Unch
Bundi-Mandi	Closed	Closed	3300	3350	-
Baran-Plant	3350	3375	Closed	Closed	-
Baran-Mandi	3200	3300	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3400	3300	3350	50
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3935	3940	3915	3920	20
Alwar-(Condition)	3925	3950	3800	3900	50
SriGanganagar-(Non-Condition-Unpaid)	3375	3400	3350	3360	40
New Delhi–(Condition)(New Crop)	3950	4050	Closed	Closed	-
Kota-Non-(Condition)	3200	3500	Closed	Closed	-
Agra-(Condition)	4150	4200	4100	4200	Unch
Neewai	3800	3880	Closed	Closed	-
Hapur (UP)(New Crop)	3925	3950	Closed	Closed	-
Groundnut Seed					
Rajkot	850	850	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Feb-15	17-Feb-15	
Madhya Pradesh	Closed	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	20000	Closed	-
Bundi (Raj)	Closed	100	-
Baran (Raj)	800	Closed	-
Jhalawar (Raj)	Closed	Closed	-
Rapeseed/Mustard			
Rajasthan	25000	Closed	-
Alwar	3000	2000	1000
Sri Ganganagar	200	150	50
Kota	7000	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Feb-15	17-Feb-15	Change
Groundnut Kernel	4800	Closed	-
Gr. Bolds 60/70	6600	Closed	-
Gr. Javas 60/70	7800	Closed	-
Gr Javas 70/80	7600	Closed	-
Gr.Javas 80/90	7300	Closed	-
KardiSeed 2% Exp Qly	3100	Closed	-
Sesame White 98/2/1 FM	8850	Closed	-
Whitish 95/5/FFA/1FM	8650	Closed	-
Brown 48/2 FFA/4 FM	7700	Closed	-
Brown 48/3 FFA/4 FM	7350	Closed	-
Brown 48/4 FM/* No FFA Guarantee	6250	Closed	-
Sunflower Seed	3550	Closed	-
Niger Seed (4% FM)	5450	Closed	-



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