

## Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed fell tracking overnight losses in CBOT soy complex. The major Asian, specially S. East Asian markets remained closed for Chinese New Year, hence no cues from BMD. Soybean arrivals in Madhya Pradesh were reported higher at 1.0 lakh bags compared to 0.90 lakh bags on Wednesday. The all India arrivals of the RM seed surged to 1.20 lakh bags compared to 60,000 bags on Wednesday. Further, the arrivals in Rajasthan improved to 0.65 lakh bags compared to 25,000 bags on Wednesday.

## International Oilseeds Fundamentals:

Conab has cut trimmed its Brazilian forecast for the 2014/15 soybean crop, which is under harvest, to 94.6 million tonnes from its earlier estimate of 95.9 million tonnes. This is due to the decline in yield potential due to dry weather. The Conab also estimated Brazil's likely soybean shipments to 47.8 million tonnes, which lower from 49.6 million tonnes in January'15.

## Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3350 levels in the near term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	-9.00	3455.00	3467.00	3455.00	3460.0
Apr-15	-20.00	3404.00	3410.00	3376.00	3390.0
Jun-15	-25.00	3420.00	3426.00	3396.00	3405.0

Contract	Volume	Change	OI	Change
Feb-15	2220	-2140	4360	-1800
Apr-15	30240	-3460	77750	2290
Jun-15	9220	190	31150	510

Spread	Feb-15	Apr-15	Jun-15
Basis	-85		
Feb-15		55	-120
Apr-15			-15.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Feb-15	18-Feb-15	18-Feb-15	16-Feb-15
Akola	232	0	232	232
Indore	363	0	363	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-12.00	3365.00	3368.00	3341.00	3353.00
May-15	-13.00	3391.00	3397.00	3371.00	3385.00
Jun-15	-11.00	3430.00	3434.00	3409.00	3422.00

Contract	Volume	Change	OI	Change
Apr-15	37860	-30070	44660	2270
May-15	14930	-3610	19610	2870
Jun-15	2470	-1650	5240	300

Spread	Apr-15	May-15	Jun-15
Basis	535.00		
Apr-15		32.00	69.00
May-15			37.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Feb-15	18-Feb-15	18-Feb-15	16-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Feb-15		18-Feb-15		
	Low	High	Low	High	
Indore –Plant	3350	3400	3400	3470	-70
Indore–Mandi	3230	3310	3200	3350	-40
Nagpur-Plant	3300	3350	3350	3400	-50
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	Closed	Closed	Closed	Closed	-
Kota-Plant	3350	3400	3350	3400	Unch
Kota – Mandi	3300	3350	3300	3350	Unch
Bundi-Plant	3300	3350	3350	3400	-50
Bundi-Mandi	3250	3300	Closed	Closed	-
Baran-Plant	3300	3350	3350	3375	-25
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3350	3400	-50
Jhalwar-Mandi	3250	3300	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3885	3890	3935	3940	-50
Alwar-(Condition)	3750	3800	3925	3950	-150
SriGanganagar-(Non-Condition-Unpaid)	3340	3345	3375	3400	-55
New Delhi–(Condition)(New Crop)	3900	3950	3950	4050	-100
Kota-Non-(Condition)	3200	3375	3200	3500	-125
Agra-(Condition)	4100	4150	4150	4200	-50
Neewai	3700	3750	3800	3880	-130
Hapur (UP)(New Crop)	3850	3900	3925	3950	-50
Groundnut Seed					
Rajkot	860	860	850	850	10
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	Closed	Closed	Closed	Closed	-
Sholapur(New Crop)	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>19-Feb-15</b>	<b>18-Feb-15</b>	
Madhya Pradesh	100000	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	20000	20000	Unch
Bundi (Raj)	200	Closed	-
Baran (Raj)	500	800	-300
Jhalawar (Raj)	2500	Closed	-
<b>Rapeseed/Mustard</b>			
Rajasthan	65000	25000	40000
Alwar	6000	3000	3000
Sri Ganganagar	200	200	Unch
Kota	5000	7000	-2000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	Closed	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	19-Feb-15	18-Feb-15	Change
Groundnut Kernel	4800	4800	Unch
Gr. Bolds 60/70	6600	6600	Unch
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	8850	8850	Unch
Whitish 95/5/FFA/1FM	8650	8650	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5450	5450	Unch

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