

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) and RM seed extended losses on weak offtake in the domestic cash market Friday. However, the losses were limited with overnight gains in the CBOT soybeans. The major Asian markets, mainly the S. East Asian markets remained closed for Chinese New Year, consecutive second day, hence no cues from BMD. Soybean arrivals in Madhya Pradesh were reported lower at 0.7 lakh bags compared to 1.0 lakh bags on Thursday. The all India arrivals of the RM seed increased to 1.45 lakh bags compared to 1.20 lakh bags on Thursday. Further, the arrivals in Rajasthan improved to 0.75 lakh bags compared to 0.65 lakh bags on Thursday.

International Oilseeds Fundamentals:

U.S. area under soybean in 2015 is forecast lower at 83.5 million acres, which is lower by 200,000 acres from last year, 2014. The forecast lend support to the international soy benchmark CBOT for short-term. Conab has cut trimmed its Brazilian forecast for the 2014/15 soybean crop, which is under harvest, to 94.6 million tonnes from its earlier estimate of 95.9 million tonnes. This is due to the decline in yield potential due to dry weather. The Conab also estimated Brazil's likely soybean shipments to 47.8 million tonnes, which lower from 49.6 million tonnes in January'15.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	-11.00	3460.00	3471.00	3449.00	3450.0
Apr-15	-3.00	3415.00	3422.00	3384.00	3392.0
Jun-15	-2.00	3427.00	3441.00	3403.00	3409.0

Contract	Volume	Change	OI	Change
Feb-15	3740	1520	2020	-2340
Apr-15	23510	-6730	78730	980
Jun-15	4930	-4290	31680	530

Spread	Feb-15	Apr-15	Jun-15
Basis	-85		
Feb-15		41	-130
Apr-15			-17.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Feb-15	19-Feb-15	19-Feb-15	16-Feb-15
Akola	232	0	232	232
Indore	363	0	363	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	18.00	3366.00	3389.00	3351.00	3377.00
May-15	9.00	3399.00	3414.00	3378.00	3397.00
Jun-15	5.00	3434.00	3450.00	3415.00	3430.00

Contract	Volume	Change	OI	Change
Apr-15	41220	3360	45870	1210
May-15	10870	-4060	21820	2210
Jun-15	2090	-380	5920	680

Spread	Apr-15	May-15	Jun-15
Basis	486.00		
Apr-15		20.00	53.00
May-15			33.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Feb-15	18-Feb-15	18-Feb-15	16-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Feb-15		19-Feb-15		
	Low	High	Low	High	
Indore –Plant	3350	3380	3350	3400	-20
Indore–Mandi	3225	3310	3230	3310	Unch
Nagpur-Plant	3300	3325	3300	3350	-25
Nagpur – Mandi	3100	3200	Closed	Closed	-
Latur – Mandi	3150	3380	Closed	Closed	-
Kota-Plant	3350	3400	3350	3400	Unch
Kota – Mandi	3300	3370	3300	3350	20
Bundi-Plant	3300	3350	3300	3350	Unch
Bundi-Mandi	3250	3300	3250	3300	Unch
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3350	3300	3350	Unch
Jhalwar-Mandi	3250	3300	3250	3300	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3860	3865	3885	3890	-25
Alwar-(Condition)	3800	3850	3750	3800	50
SriGanganagar-(Non-Condition-Unpaid)	3360	3365	3340	3345	20
New Delhi–(Condition)(New Crop)	3980	3990	3900	3950	40
Kota-Non-(Condition)	3200	3400	3200	3375	25
Agra-(Condition)	4000	4050	4100	4150	-100
Neewai	3650	3680	3700	3750	-70
Hapur (UP)(New Crop)	3850	3900	3850	3900	Unch
Groundnut Seed					
Rajkot	870	870	860	860	10
Sunflower Seed					
Gulbarga	2825	3032	Closed	Closed	-
Latur	3100	3550	Closed	Closed	-
Sholapur(New Crop)	3300	3375	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	20-Feb-15	19-Feb-15	
Madhya Pradesh	70000	100000	-30000
Maharashtra	25000	Closed	-
Rajasthan	20000	20000	Unch
Bundi (Raj)	250	200	50
Baran (Raj)	300	500	-200
Jhalawar (Raj)	2500	2500	Unch
Rapeseed/Mustard			
Rajasthan	75000	65000	10000
Alwar	2500	6000	-3500
Sri Ganganagar	150	200	-50
Kota	8000	5000	3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	20-Feb-15	19-Feb-15	Change
Groundnut Kernel	4775	4800	-25
Gr. Bolds 60/70	6600	6600	Unch
Gr. Javas 60/70	7800	7800	Unch
Gr Javas 70/80	7600	7600	Unch
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	3100	3100	Unch
Sesame White 98/2/1 FM	8850	8850	Unch
Whitish 95/5/FFA/1FM	8650	8650	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5600	5450	150

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