

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) extended losses on weak demand in the domestic cash market Saturday due to overnight losses in the CBOT soybeans. The major Asian markets, mainly the S. East Asian markets remained closed for Chinese New Year and weekend, hence no cues from BMD. Soybean arrivals in Madhya Pradesh were reported lower at 0.55 lakh bags compared to 0.7 lakh bags on Friday. The all India arrivals of the RM seed increased to 1.5 lakh bags compared to 1.45 lakh bags on Friday. Further, the arrivals in Rajasthan were 0.75 lakh bags.

International Oilseeds Fundamentals:

U.S. area under soybean in 2015 is forecast lower at 83.5 million acres, which is lower by 200,000 acres from last year, 2014. The forecast lend support to the international soy benchmark CBOT for short-term. Conab has cut trimmed its Brazilian forecast for the 2014/15 soybean crop, which is under harvest, to 94.6 million tonnes from its earlier estimate of 95.9 million tonnes. This is due to the decline in yield potential due to dry weather. The Conab also estimated Brazil's likely soybean shipments to 47.8 million tonnes, which lower from 49.6 million tonnes in January'15.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3350 levels in the near term.

Futures market was closed on Saturday. Prices updated as on Friday.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-15	-11.00	3460.00	3471.00	3449.00	3450.0
Apr-15	-3.00	3415.00	3422.00	3384.00	3392.0
Jun-15	-2.00	3427.00	3441.00	3403.00	3409.0

Contract	Volume	Change	OI	Change
Feb-15	3740	1520	2020	-2340
Apr-15	23510	-6730	78730	980
Jun-15	4930	-4290	31680	530

Spread	Feb-15	Apr-15	Jun-15
Basis	-85		
Feb-15		41	-130
Apr-15			-17.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	20-Feb-15	20-Feb-15	20-Feb-15	16-Feb-15
Akola	232	0	232	232
Indore	363	0	363	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	18.00	3366.00	3389.00	3351.00	3377.00
May-15	9.00	3399.00	3414.00	3378.00	3397.00
Jun-15	5.00	3434.00	3450.00	3415.00	3430.00

Contract	Volume	Change	OI	Change
Apr-15	41220	3360	45870	1210
May-15	10870	-4060	21820	2210
Jun-15	2090	-380	5920	680

Spread	Apr-15	May-15	Jun-15
Basis	486.00		
Apr-15		20.00	53.00
May-15			33.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Feb-15	20-Feb-15	20-Feb-15	16-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Feb-15		20-Feb-15		
	Low	High	Low	High	
Indore –Plant	3300	3360	3350	3380	-20
Indore–Mandi	3180	3260	3225	3310	-50
Nagpur-Plant	3300	3325	3300	3325	Unch
Nagpur – Mandi	3100	3200	3100	3200	Unch
Latur – Mandi	3240	3390	3150	3380	10
Kota-Plant	3400	3425	3350	3400	25
Kota – Mandi	3300	3350	3300	3370	-20
Bundi-Plant	3300	3325	3300	3350	-25
Bundi-Mandi	3250	3275	3250	3300	-25
Baran-Plant	3300	3350	3300	3350	Unch
Baran-Mandi	3200	3300	3200	3300	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3250	3300	3300	3350	-50
Jhalwar-Mandi	3200	3250	3250	3300	-50
Rapeseed/Mustard					
Jaipur-(Condition)	3865	3870	3860	3865	5
Alwar-(Condition)	3750	3775	3800	3850	-75
SriGanganagar-(Non-Condition-Unpaid)	3350	3370	3360	3365	5
New Delhi–(Condition)(New Crop)	3850	3885	3980	3990	-105
Kota-Non-(Condition)	3000	3500	3200	3400	100
Agra-(Condition)	4075	4100	4000	4050	50
Neewai	3550	3580	3650	3680	-100
Hapur (UP)(New Crop)	Closed	Closed	3850	3900	-
Groundnut Seed					
Rajkot	870	870	870	870	Unch
Sunflower Seed					
Gulbarga	2800	2950	2825	3032	-82
Latur	3126	3525	3100	3550	-25
Sholapur(New Crop)	3300	3375	3300	3375	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Feb-15	20-Feb-15	
Madhya Pradesh	55000	70000	-15000
Maharashtra	25000	25000	Unch
Rajasthan	16000	20000	-4000
Bundi (Raj)	100	250	-150
Baran (Raj)	200	300	-100
Jhalawar (Raj)	1500	2500	-1000
Rapeseed/Mustard			
Rajasthan	75000	75000	Unch
Alwar	3000	2500	500
Sri Ganganagar	150	150	Unch
Kota	15000	8000	7000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1000	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Feb-15	20-Feb-15	Change
Groundnut Kernel	4750	4775	-25
Gr. Bolds 60/70	6550	6600	-50
Gr. Javas 60/70	7750	7800	-50
Gr Javas 70/80	7550	7600	-50
Gr.Javas 80/90	7450	7300	150
KardiSeed 2% Exp Qly	3125	3100	25
Sesame White 98/2/1 FM	8850	8850	Unch
Whitish 95/5/FFA/1FM	8650	8650	Unch
Brown 48/2 FFA/4 FM	7700	7700	Unch
Brown 48/3 FFA/4 FM	7350	7350	Unch
Brown 48/4 FM/* No FFA Guarantee	6250	6250	Unch
Sunflower Seed	3550	3550	Unch
Niger Seed (4% FM)	5650	5600	50

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