

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed mild gains while RM seed fell due to rising new crop supply pressure and lower Malaysian palm oil Monday. Soybean arrivals in Madhya Pradesh were reported higher at 0.60 lakh bags compared to 0.55 lakh bags on Saturday. The all India arrivals of the RM seed increased to 2.0 lakh bags compared to 1.15 lakh bags on Saturday. Further, the arrivals in Rajasthan increased to 1.10 lakh bags compared to 0.75 lakh bags on Saturday.

International Oilseeds Fundamentals:

U.S. area under soybean in 2015 is forecast lower at 83.5 million acres, which is lower by 200,000 acres from last year, 2014. The forecast lend support to the international soy benchmark CBOT for short-term. Conab has cut trimmed its Brazilian forecast for the 2014/15 soybean crop, which is under harvest, to 94.6 million tonnes from its earlier estimate of 95.9 million tonnes. This is due to the decline in yield potential due to dry weather. The Conab also estimated Brazil's likely soybean shipments to 47.8 million tonnes, which lower from 49.6 million tonnes in January'15.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-5.00	3389.00	3389.00	3362.00	3385.0
Jun-15	1.00	3390.00	3411.00	3383.00	3409.0
Aug-15	0.00	3387.00	3420.00	3387.00	3420.0

Contract	Volume	Change	OI	Change
Apr-15	26550	22810	76100	74080
Jun-15	5180	-18330	31710	-47020
Aug-15	220	-4710	3030	-28650

Spread	Apr-15	Jun-15	Aug-15
Basis	-50		
Apr-15		-35	-195
Jun-15			-11.00
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-Feb-15	21-Feb-15	21-Feb-15	16-Feb-15
Akola	232	0	232	232
Indore	363	0	363	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-40.00	3361.00	3361.00	3323.00	3335.00
May-15	-38.00	3373.00	3377.00	3347.00	3360.00
Jun-15	-46.00	3410.00	3411.00	3385.00	3387.00

Contract	Volume	Change	OI	Change
Apr-15	31780	-9440	44910	-960
May-15	5760	-5110	21900	80
Jun-15	570	-1520	6090	170

Spread	Apr-15	May-15	Jun-15
Basis	428.00		
Apr-15		25.00	52.00
May-15			27.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Feb-15	21-Feb-15	21-Feb-15	16-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Feb-15		21-Feb-15		
	Low	High	Low	High	
Indore –Plant	3300	3370	3300	3360	10
Indore–Mandi	3150	3250	3180	3260	-10
Nagpur-Plant	3325	3325	3300	3325	Unch
Nagpur – Mandi	3200	3300	3100	3200	100
Latur – Mandi	3211	3370	3240	3390	-20
Kota-Plant	3300	3300	3400	3425	-125
Kota – Mandi	3180	3250	3300	3350	-100
Bundi-Plant	3300	3300	3300	3325	-25
Bundi-Mandi	3250	3250	3250	3275	-25
Baran-Plant	3350	3400	3300	3350	50
Baran-Mandi	3300	3350	3200	3300	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3300	3325	3250	3300	25
Jhalwar-Mandi	3200	3250	3200	3250	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	3760	3765	3865	3870	-105
Alwar-(Condition)	3650	3700	3750	3775	-75
SriGanganagar-(Non-Condition-Unpaid)	3340	3350	3350	3370	-20
New Delhi–(Condition)(New Crop)	3825	3850	3850	3885	-35
Kota-Non-(Condition)	3250	3600	3000	3500	100
Agra-(Condition)	4000	4050	4075	4100	-50
Neewai	3650	3650	3550	3580	70
Hapur (UP)(New Crop)	3800	3800	Closed	Closed	-
Groundnut Seed					
Rajkot	860	860	870	870	-10
Sunflower Seed					
Gulbarga	2800	2950	2800	2950	Unch
Latur	-	-	3126	3525	-
Sholapur(New Crop)	3350	3350	3300	3375	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	23-Feb-15	21-Feb-15	
Madhya Pradesh	60000	55000	5000
Maharashtra	25000	25000	Unch
Rajasthan	15000	16000	-1000
Bundi (Raj)	100	100	Unch
Baran (Raj)	250	200	50
Jhalawar (Raj)	1700	1500	200
Rapeseed/Mustard			
Rajasthan	110000	75000	35000
Alwar	3000	3000	Unch
Sri Ganganagar	300	150	150
Kota	13000	15000	-2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1500	-700

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Feb-15	21-Feb-15	Change
Groundnut Kernel	4700	4750	-50
Gr. Bolds 60/70	6450	6550	-100
Gr. Javas 60/70	7700	7750	-50
Gr Javas 70/80	7500	7550	-50
Gr.Javas 80/90	7250	7450	-200
KardiSeed 2% Exp Qly	3150	3125	25
Sesame White 98/2/1 FM	8750	8850	-100
Whitish 95/5/FFA/1FM	8550	8650	-100
Brown 48/2 FFA/4 FM	7600	7700	-100
Brown 48/3 FFA/4 FM	7250	7350	-100
Brown 48/4 FM/* No FFA Guarantee	6150	6250	-100
Sunflower Seed	3600	3550	50
Niger Seed (4% FM)	5700	5650	50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2015 Indian Agribusiness Systems Pvt Ltd.