

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed mild losses. Moreover, RM seed also fell due to rising new crop supply pressure Tuesday. Soybean arrivals in Madhya Pradesh were reported flat at 0.60 lakh bags compared to yesterday. The all India arrivals of the RM seed fell to 1.8 lakh bags compared to 1.2 lakh bags yesterday. Further, the arrivals in Rajasthan fell to 0.95 lakh bags compared to 1.15 lakh bags on Monday.

International Oilseeds Fundamentals:

Malaysian palm oil ended in green tracking lower-than-expected output in Indonesia and worries over potential supply disruptions from Brazil. However, uncertain demand prospects for U.S. supplies kept a lid on bulls. U.S. area under soybean in 2015 is forecast lower at 83.5 million acres, which is lower by 200,000 acres from last year, 2014. The forecast lend support to the international soy benchmark CBOT for short-term. Conab has cut trimmed its Brazilian forecast for the 2014/15 soybean crop, which is under harvest, to 94.6 million tonnes from its earlier estimate of 95.9 million tonnes. This is due to the decline in yield potential due to dry weather. The Conab also estimated Brazil's likely soybean shipments to 47.8 million tonnes, which lower from 49.6 million tonnes in January'15.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300 – 3400 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	20.00	3380.00	3409.00	3375.00	3403.00
Jun-15	20.00	3408.00	3433.00	3406.00	3426.00
Aug-15	27.00	3422.00	3440.00	3418.00	3436.00

Contract	Volume	Change	OI	Change
Apr-15	30,450	-660	74180	9550
Jun-15	8,180	-15110	33380	-12470
Aug-15	1,230	-2140	2690	-18240

Spread	Apr-15	Jun-15	Aug-15
Basis	-53.0		
Apr-15		23.0	33.0
Jun-15			10.0
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Feb-15	23-Feb-15	23-Feb-15	23-Feb-15
Akola	232	0	232	232
Indore	363	0	363	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	16.00	3332.00	3360.00	3329.00	3353.00
May-15	12.00	3353.00	3385.00	3353.00	3374.00
Jun-15	14.00	3402.00	3423.00	3396.00	3413.00

Contract	Volume	Change	OI	Change
Apr-15	29150	-13680	44990	11400
May-15	6000	-630	21530	14770
Jun-15	1150	-830	5930	2380

Spread	Apr-15	May-15	Jun-15
Basis	372.00		
Apr-15		21.00	60.00
May-15			39.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Feb-15	23-Feb-15	23-Feb-15	23-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Feb-15		23-Feb-15		
	Low	High	Low	High	
Indore –Plant	3300	3350	3300	3370	-20
Indore–Mandi	3180	3290	3150	3250	40
Nagpur-Plant	3325	3325	3325	3325	Unch
Nagpur – Mandi	3162	3250	3200	3300	-50
Latur – Mandi	3200	3375	3211	3370	5
Kota-Plant	3300	3300	3300	3300	Unch
Kota – Mandi	3150	3225	3180	3250	-25
Bundi-Plant	3275	3280	3300	3300	-20
Bundi-Mandi	3200	3200	3250	3250	-50
Baran-Plant	3350	3400	3350	3400	Unch
Baran-Mandi	3300	3350	3300	3350	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	Closed	Closed	3300	3325	-
Jhalwar-Mandi	Closed	Closed	3200	3250	-
Rapeseed/Mustard					
Jaipur-(Condition)	3720	3725	3760	3765	-40
Alwar-(Condition)	3650	3650	3650	3700	-50
SriGanganagar-(Non-Condition-Unpaid)	3360	3360	3340	3350	10
New Delhi–(Condition)(New Crop)	3725	3725	3825	3850	-125
Kota-Non-(Condition)	3250	3450	3250	3600	-150
Agra-(Condition)	3950	3950	4000	4050	-100
Neewai	3450	3450	3500	3500	-50
Hapur (UP)(New Crop)	3800	3800	3800	3800	Unch
Groundnut Seed					
Rajkot	860	860	860	860	Unch
Sunflower Seed					
Gulbarga	2855	3014	2800	2950	64
Latur	3259	3511	NA	NA	-
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	24-Feb-15	23-Feb-15	
Madhya Pradesh	60000	60000	Unch
Maharashtra	25000	25000	Unch
Rajasthan	20000	15000	5000
Bundi (Raj)	250	100	150
Baran (Raj)	200	250	-50
Jhalawar (Raj)	Closed	1700	-
Rapeseed/Mustard			
Rajasthan	95000	110000	-15000
Alwar	2500	3000	-500
Sri Ganganagar	200	300	-100
Kota	10000	13000	-3000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	800	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	24-Feb-15	23-Feb-15	Change
Groundnut Kernel	4650	4700	-50
Gr. Bolds 60/70	6400	6450	-50
Gr. Javas 60/70	7650	7700	-50
Gr Javas 70/80	7450	7500	-50
Gr.Javas 80/90	7200	7250	-50
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7250	7250	Unch
Brown 48/4 FM/* No FFA Guarantee	6150	6150	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	5850	5700	150

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2015 Indian Agribusiness Systems Pvt Ltd.