

Oilseeds Domestic Fundamentals:

Soybean (plant delivery, Indore) witnessed mild gains. Moreover, RM seed also fell due to rising new crop supply pressure Wednesday. Farm ministry has proposed that the government cut the 30 per cent import duty on oilseeds. The decision will be revealed in the coming budget session on Saturday to help local refiners make use of unutilized crushing capacity. Solvent Extractors' Association of India has asked the government to make cheaper oilseeds available in the country by cutting the duty to 10 percent. Soybean arrivals in Madhya Pradesh were reported flat at 0.65 lakh bags compared to yesterday. The all India arrivals of the RM seed rose to 2.10 lakh bags compared to 1.8 lakh bags yesterday. Further, the arrivals in Rajasthan rose to 1.10 lakh bags compared to 0.95 lakh bags on Tuesday.

International Oilseeds Fundamentals:

Brazil's soybean harvest had done over 18.5 percent of the total cultivated soybean area in the country, which represents a considerable delay by 12.5 percent from last year figures and historical five-year average, the harvest should be 23 percent in the same period reported Vintage Market & advice note. Brazilian truck drivers are protesting for high fuel prices from the past six days which interrupted supplies of diesel and soy exports across the country. Delay in soybean harvesting and disruption in soybean supply to the ports may support the bulls for short term.

Outlook:

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300-3350 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	-30.00	3420.00	3420.00	3371.00	3375.00
Jun-15	-29.00	3433.00	3437.00	3396.00	3400.00
Aug-15	-13.00	3435.00	3446.00	3417.00	3421.00

Contract	Volume	Change	OI	Change
Apr-15	28,230	-2220	75550	1370
Jun-15	10,230	2050	36150	2770
Aug-15	1,850	620	3260	570

Spread	Apr-15	Jun-15	Aug-15
Basis	-25.0		
Apr-15		25.0	46.0
Jun-15			21.0
Aug-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	24-Feb-15	24-Feb-15	24-Feb-15	23-Feb-15
Akola	232	0	232	232
Indore	363	0	363	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-15	0.00	3352.00	3371.00	3333.00	3350.00
May-15	-2.00	3374.00	3393.00	3357.00	3374.00
Jun-15	0.00	3406.00	3430.00	3397.00	3412.00

Contract	Volume	Change	OI	Change
Apr-15	29900	750	44800	-190
May-15	5890	-110	21590	60
Jun-15	1620	470	6090	160

Spread	Apr-15	May-15	Jun-15
Basis	375.00		
Apr-15		24.00	62.00
May-15			38.00
Jun-15			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	24-Feb-15	24-Feb-15	24-Feb-15	23-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Feb-15		24-Feb-15		
	Low	High	Low	High	
Indore –Plant	3325	3375	3300	3350	25
Indore–Mandi	3200	3280	3180	3290	-10
Nagpur-Plant	3325	3325	3325	3325	Unch
Nagpur – Mandi	3200	3300	3162	3250	50
Latur – Mandi	3100	3316	3200	3375	-59
Kota-Plant	3275	3275	3300	3300	-25
Kota – Mandi	3150	3250	3150	3225	25
Bundi-Plant	3275	3275	3275	3280	-5
Bundi-Mandi	3250	3250	3200	3200	50
Baran-Plant	3300	3300	3350	3400	-100
Baran-Mandi	3100	3250	3300	3350	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3350	Closed	Closed	-
Jhalwar-Mandi	3225	3275	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	3715	3720	3720	3725	-5
Alwar-(Condition)	3725	3750	3650	3650	100
SriGanganagar-(Non-Condition-Unpaid)	3360	3360	3360	3360	Unch
New Delhi–(Condition)(New Crop)	3725	3725	3725	3725	Unch
Kota-Non-(Condition)	3250	3300	3250	3450	-150
Agra-(Condition)	3975	3975	3950	3950	25
Neewai	3450	3450	3450	3450	Unch
Hapur (UP)(New Crop)	3800	3800	3800	3800	Unch
Groundnut Seed					
Rajkot	840	840	860	860	-20
Sunflower Seed					
Gulbarga	2862	3024	2855	3014	10
Latur	3160	3315	3259	3511	-196
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Closed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Feb-15	24-Feb-15	
Madhya Pradesh	65000	60000	5000
Maharashtra	25000	25000	Unch
Rajasthan	18000	20000	-2000
Bundi (Raj)	200	250	-50
Baran (Raj)	200	200	Unch
Jhalawar (Raj)	1500	Closed	-
Rapeseed/Mustard			
Rajasthan	110000	95000	15000
Alwar	2000	2500	-500
Sri Ganganagar	100	200	-100
Kota	12000	10000	2000
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	1200	-400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Feb-15	24-Feb-15	Change
Groundnut Kernel	4600	4650	-50
Gr. Bolds 60/70	6400	6400	Unch
Gr. Javas 60/70	7650	7650	Unch
Gr Javas 70/80	7450	7450	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	3150	3150	Unch
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7250	7250	Unch
Brown 48/4 FM/* No FFA Guarantee	6150	6150	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6000	5850	150

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