

**Oilseeds Domestic Fundamentals:**

Soybean (plant delivery, Indore) witnessed sideways to slightly firm tone on need based buying. RM seed featured gains at Jaipur market tracking gains in the international palm oil market and renewed demand at lower quotes. However, rising new crop supply caps excessive gains.

Soybean arrivals in Madhya Pradesh were reported flat at 0.60 lakh bags compared to yesterday. The all India arrivals of the RM seed rose to 2.80 lakh bags compared to 2.35 lakh bags yesterday. Further, the arrivals in Rajasthan rose to 1.50 lakh bags compared to 1.25 lakh bags on Thursday.

**International Oilseeds Fundamentals:**

Brazil's soybean harvest had done over 18.5 percent of the total cultivated soybean area in the country, which represents a considerable delay by 12.5 percent from last year figures and historical five-year average, the harvest should be 23 percent in the same period reported Vintage Market & advice note. Brazilian truck drivers are protesting for high fuel prices from the past six days which interrupted supplies of diesel and soy exports across the country. Delay in soybean harvesting and disruption in soybean supply to the ports may support the bulls for short term.

**Outlook:**

Soybean (plant delivery) prices are expected to remain weak under global pressure considering lower crude and higher soybean supply prospects. The Indore (Plant Delivery) prices are expected to be within the range of 3300-3350 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Apr-15	3.00	3390.00	3398.00	3370.00	3376.00
Jun-15	6.00	3410.00	3418.00	3395.00	3400.00
Aug-15	2.00	3420.00	3434.00	3417.00	3417.00

Contract	Volume	Change	OI	Change
Apr-15	25,670	5670	76290	930
Jun-15	4,790	410	36910	1070
Aug-15	190	-160	3370	30

Spread	Apr-15	Jun-15	Aug-15
Basis	-26.0		
Apr-15		24.0	41.0
Jun-15			17.0
Aug-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26-Feb-15	26-Feb-15	26-Feb-15	23-Feb-15
Akola	232	0	232	232
Indore	363	150	513	363
Kota	-	-	-	-
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Apr-15	-32.00	3394.00	3407.00	3353.00	3354.00
May-15	-23.00	3401.00	3420.00	3372.00	3374.00
Jun-15	-20.00	3442.00	3446.00	3411.00	3413.00

Contract	Volume	Change	OI	Change
Apr-15	37440	6400	47270	990
May-15	13870	6000	22700	1250
Jun-15	1240	-70	6090	150

Spread	Apr-15	May-15	Jun-15
Basis			
Apr-15		20.00	59.00
May-15			39.00
Jun-15			

\*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Feb-15	26-Feb-15	26-Feb-15	23-Feb-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	-	-	-	-
Jaipur	-	-	-	-
Alwar	-	-	-	-
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Feb-15		26-Feb-15		
	Low	High	Low	High	
Indore –Plant	3325	3380	3300	3375	5
Indore–Mandi	3160	3260	3200	3250	10
Nagpur-Plant	3325	3325	3325	3325	Unch
Nagpur – Mandi	3100	3200	3200	3300	-100
Latur – Mandi	3220	3330	3162	3331	-1
Kota-Plant	3300	3300	3275	3275	25
Kota – Mandi	3200	3300	3150	3250	50
Bundi-Plant	3300	3300	3275	3275	25
Bundi-Mandi	3250	3275	3200	3250	25
Baran-Plant	3300	3300	3300	3350	-50
Baran-Mandi	3200	3300	3100	3200	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3350	3350	3350	3350	Unch
Jhalwar-Mandi	3250	3300	3250	3300	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	3760	3765	3745	3750	15
Alwar-(Condition)	3800	3800	3750	3750	50
SriGanganagar-(Non-Condition-Unpaid)	3380	3380	3370	3370	10
New Delhi–(Condition)(New Crop)	3825	3825	3825	3825	Unch
Kota-Non-(Condition)	3360	3360	3300	3360	Unch
Agra-(Condition)	4000	4000	4000	4000	Unch
Neewai	3350	3350	3450	3450	-100
Hapur (UP)(New Crop)	3750	3750	3750	3750	Unch
<b>Groundnut Seed</b>					
Rajkot	840	840	850	850	-10
<b>Sunflower Seed</b>					
Gulbarga	2845	3025	NA	NA	-
Latur	3100	3450	3100	3441	9
Sholapur(New Crop)	3350	3350	3350	3350	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Cropped Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>27-Feb-15</b>	<b>26-Feb-15</b>	
Madhya Pradesh	60000	60000	Unch
Maharashtra	25000	30000	-5000
Rajasthan	20000	20000	Unch
Bundi (Raj)	200	250	-50
Baran (Raj)	200	1000	-800
Jhalawar (Raj)	1700	2500	-800
<b>Rapeseed/Mustard</b>			
Rajasthan	150000	125000	25000
Alwar	3000	3000	Unch
Sri Ganganagar	300	250	50
Kota	10000	13000	-3000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	27-Feb-15	26-Feb-15	Change
Groundnut Kernel	4625	4650	-25
Gr. Bolds 60/70	6350	6400	-50
Gr. Javas 60/70	7600	7650	-50
Gr Javas 70/80	7400	7450	-50
Gr.Javas 80/90	7150	7200	-50
KardiSeed 2% Exp Qly	3100	3150	-50
Sesame White 98/2/1 FM	8750	8750	Unch
Whitish 95/5/FFA/1FM	8550	8550	Unch
Brown 48/2 FFA/4 FM	7600	7600	Unch
Brown 48/3 FFA/4 FM	7250	7250	Unch
Brown 48/4 FM/* No FFA Guarantee	6150	6150	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	6000	6000	Unch

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